

January 2019

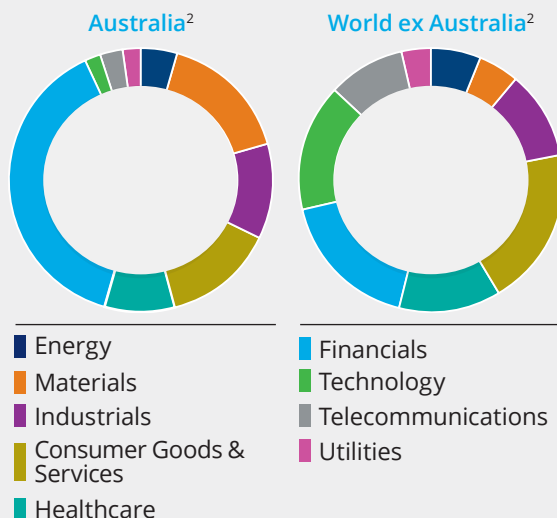
# Aberdeen Standard Fully Hedged International Equities Fund

## The benefits of going global



### 01 Moving away from home

- Australia has over 2,100 listed stocks, a small number compared to over 52,000 stocks listed globally<sup>1</sup>.
- Investing solely in Australia leaves investors very exposed to the fortunes of the Financials sector.
- Investing offshore offers potential gains from some of the world's strongest companies - in industries under-represented in Australia, e.g. healthcare and technology.



### 02 Why diversify?

- Over time stock market fluctuations have demonstrated how important it is to avoid over-exposure to a single company, industry or market, as none will give consistently strong performance.
- Spreading investments across stocks, industries and regions, mitigates risk and optimises the potential for positive performance.
- Global diversification can reduce the overall volatility of a portfolio and smooth out returns.



### 03 Why invest in a managed fund?

- It's hard to navigate the vast, complex universe of global equities due to the sheer number of stocks.
- Investors may be unfamiliar with the companies, or the complexities, of overseas markets. For example local accounting practices and corporate governance standards can differ markedly.
- Successful overseas investing requires a long-term commitment. Funds offer access to expert investors with global research capabilities and proven stock selection skills.
- Global markets don't always move in unison. A fund manager can target those markets that show the most promise and avoid the worst prospects.



### 04 Currency management

- Currency movements can impact returns and increase volatility in a portfolio. This can work for or against the investor.
- An Australian who invests in global equities effectively holds overseas assets in a foreign currency. This exposes them to the risks of a fluctuating Australian dollar. While they will benefit when the Australian dollar falls against the currencies of the foreign assets held, they will lose money when the Australian dollar rises and the value of those overseas assets falls in Australian dollar terms.
- Foreign currency hedging effectively removes the effects of a fluctuating Australian dollar, aiming to provide less volatile returns that reflect the movement of the underlying assets (companies) rather than currency movements.
- The Aberdeen Standard Investments Fully Hedged International Equities Fund aims to hedge all of its foreign currency exposure.

<sup>1</sup>Source: World Federation of Exchanges, 31 Dec 2018

<sup>2</sup>Source: Aberdeen Standard Investments, ASX Australian All Ordinaries Index, MSCI AC World ex Australia Index, 31 Dec 2018

# Aberdeen Standard Fully Hedged International Equities Fund

The benefits of going global

January 2019

## 05 Aberdeen Standard Investments' equity investment process

Our equities investment process is tried-and-true with a strong track record in investing in overseas equities.



A network of global offices means our investment professionals have local knowledge and easy access to company management.



Our team approach means investment decisions are made collectively – we don't believe in star managers.



We are long-term investors and we aim to know each and every company inside out.

## 06 Fund facts

<b>Fund name</b>	Aberdeen Standard Fully Hedged International Equities Fund
<b>ARSN</b>	095 871 695
<b>APIR</b>	CSA0135AU
<b>ASX mFund code</b>	AFZ30
<b>Management costs comprising:</b>	0.99% pa of the net asset value of the Fund
- <b>Management fee</b>	0.99% pa
- <b>Indirect costs</b>	0.00% pa
<b>Buy/sell spread</b>	+0.15%/-0.15%
<b>Distribution frequency</b>	Yearly (30 June)
<b>Benchmark</b>	MSCI All Countries World Accumulation Index (ex Australia) Fully Hedged
<b>Min. suggested time frame</b>	Long term - 5 years plus
<b>Mix of asset classes<sup>3</sup></b>	90-100% international equity securities 0-10% Cash The Fund is generally fully invested in international equity securities.

For more information please call our Client Services Team on 1800 636 888 or visit our website at [www.aberdeenstandard.com.au](http://www.aberdeenstandard.com.au)

### Important information

Issued by Aberdeen Standard Investments Australia Limited ABN 59 002 123 364 AFSL No. 240263. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments. This document has been prepared with care, is based on sources believed to be reliable and opinions expressed are honestly held as at the applicable date. However it is of a general nature only and we accept no liability for any errors or omissions. This is not an offer of securities. A Product Disclosure Statement (PDS) and application form is available for each Fund by calling Aberdeen Standard Investments Client Services on 1800 636 888, at [www.aberdeenstandard.com.au](http://www.aberdeenstandard.com.au), or from your financial adviser. This document has been prepared without taking into account the particular objectives, financial situation or needs of any investor. Investments are subject to investment risk, including possible delays in payment and loss of income and principal invested. It is important that before deciding whether to acquire, hold or redeem an investment in a Fund that investors consider the Fund's PDS, the Fund's appropriateness to their own circumstances, objectives and financial situation and consult financial and tax advisers. Past performance is not a reliable indicator of future results. All dollars are Australian dollars unless otherwise specified. Indices are copyrighted by and proprietary to the issuer.

SOURCE: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis, should not be taken as an indication or guarantee of any future performance analysis forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI" Parties) expressly disclaims all warranties (including without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages ([www.msci.com](http://www.msci.com)).

<sup>3</sup>These are indicative asset allocation ranges for the Fund. If market movements, investments into or withdrawals from the Fund, or changes in the nature of an investment, cause the Fund to move outside these indicative ranges, or a limit set out in this PDS, this will be addressed by us as soon as reasonably practicable.