

18 August 2020

**ABERDEEN FRONTIER MARKETS INVESTMENT COMPANY LIMITED (the "Company")**

**(in members' voluntary liquidation)**

**LEI: 213800X9N731I4IPK361**

**Result of Extraordinary General Meeting**

The Board is pleased to announce that the resolutions to wind up the Company and place the Company into members' voluntary liquidation were voted on and approved by the Company's shareholders at the Extraordinary General Meeting held earlier today and that James Robert Toynton and Benjamin Alexander Rhodes, both of Grant Thornton Limited, PO Box 313, Lefebvre House, Lefebvre Street, St Peter Port, Guernsey, GY1 3TF have been appointed as joint liquidators.

Resolution	Votes For*	%	Votes Against	%	Votes Total	Votes Withheld
1. That the Directors be authorised to cancel the admission of the Company's shares to trading on AIM	56,292,506	97.87	1,223,681	2.13	57,516,187	7,370
2. That the Company be wound-up voluntarily	56,293,346	97.88	1,216,946	2.12	57,510,292	13,266
3. That the joint liquidators be authorised to divide any part of the Company's assets in specie as they think fit	56,288,887	97.92	1,197,265	2.08	57,486,152	37,405
4. That the joint liquidators be given discretion to pay any residual sum to a charitable cause if uneconomic to distribute	56,297,175	97.92	1,198,104	2.08	57,495,279	28,278
5. That the joint liquidators are appointed	56,303,899	97.92	1,197,265	2.08	57,501,164	22,393

Resolutions 1 to 4 were proposed as Special resolutions with resolution 5 being proposed as an Ordinary resolution

\* The votes "For" include those votes giving the Chairman discretion.

The full text of the resolutions can be found in the Notice of Extraordinary General Meeting contained in the Company's circular dated 16 July 2020 (the "Circular"). The Circular is available for viewing at the National Storage Mechanism ("NSM"). A copy of the resolutions will shortly be submitted to the NSM and available for inspection at: <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>. The Circular is also available in electronic format on the Company's website, <https://www.aberdeenfrontiermarkets.co.uk>.

The Company's ordinary shares were suspended at 7.30 a.m. on 18 August 2020.

In accordance with AIM Rule 41, the Directors (through the Company's Nominated Adviser) have notified the London Stock Exchange of the company's intention to cancel the Company's admission of the ordinary shares to trading on AIM at 7:00 a.m. on 19 August 2020.

Following the appointment of the joint liquidators, all further enquiries regarding the Company should be made to Grant Thornton Limited, contact details as below. The joint liquidators will seek to distribute the substantial majority of the cash proceeds of the winding-up of the portfolio, less the costs of the proposals and any amount attributable to the Liquidation Fund, as described in the Circular, as soon as practicable and expected to be in the month of September 2020, to those shareholders appearing on the register of members as at the record date of 17 August 2020.

Defined terms used in this announcement have the meanings given in the Circular unless the context otherwise requires.

**Enquiries:**

**Liquidators**

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Note: The content of the Company's web-pages and the content of any website or pages which may be accessed through hyperlinks on the Company's web-pages, other than the content of the document referred to above, is neither incorporated into nor forms part of the above announcement.