

July 2021

Fund Guide

Multi-Asset Climate Solutions

Aberdeen Standard Investments (ASI) has partnered with The Big Issue Group (TBIG) to bring you the Multi-Asset Climate Solutions (MACS) Fund. The Fund is for investors who want their savings to be invested in companies whose products and services play a pivotal role in mitigating climate change and other environmental harm.

“There is an urgent need to combat climate change. This fund will help finance clean energy, electric vehicles and other technologies that will make a zero-carbon economy possible.”

Craig Mackenzie
Head of ESG, Multi-Asset Solutions

“The Big Issue’s mission is to build a world that works for everyone, for now and for future generations. This fund is a natural extension of our mission, given that the negative effects of climate change are likely to have a disproportionate impact on vulnerable people across the world. We are so proud of our partnership with Aberdeen Standard Investments and are excited to bring such an innovative product to market.”

Nigel Kershaw OBE
Chair of Big Issue Group



Capital will be invested in companies whose products and services are helping to mitigate climate change and build a more sustainable future.

We have searched the globe to find companies whose products drive the shift to a zero-carbon green economy. Investors can support these companies by putting their money to work and helping to finance the climate transition.



You can participate in the rapid growth of companies that are leading the transition to a zero-carbon economy.

We expect large, sustained growth in green energy, electric vehicles and other green technologies in the coming decades. We believe the climate theme is an exciting long-term investment opportunity.



By taking a multi-asset approach you can benefit from a broader spectrum of investment opportunities and diversification which helps to manage risk.

The fund invests across equities, bonds, listed renewable infrastructure and real estate. Being diversified across a number of different asset classes reduces risk and allows us to participate more broadly in the climate theme.



Simple



Transparent



Competitively priced

What do we invest in?



Equities

We invest in companies that generate a large portion of their sales from green products like clean power generation, electric vehicles, smart working, energy efficiency, and greener buildings. We also consider wider sustainability issues such as pollution control and sustainable water sources.



Bonds

We invest in bonds from companies that make green products. We will also invest in what are known as 'green bonds'. These are like ordinary bonds, but where the money raised can only be used for green activities.



Real Estate

The low-carbon transition requires greener buildings. We invest in property companies that are leading the shift to greener, lower-carbon buildings.



Renewable Infrastructure

The fund invests in wind farms, solar parks and storage via infrastructure investment trusts.

Exclusion Criteria

Excludes harmful activities

The fund is driven primarily by its focus on climate solutions. But we want to make sure that, when we buy a green company, it isn't involved in harmful activities. The fund excludes companies with material exposure to the following activities.



Fossil fuels: no holdings in coal miners, oil companies and related activities. Renewable energy companies, with small legacy fossil assets, may be included but only if they commit to rapidly shifting to 100% renewables.



Nuclear power generation: while nuclear power is a source of low-carbon energy, concerns around safety, nuclear waste and high costs mean the proposition will avoid investments in nuclear power.



Biofuel production: the fund will only invest in biofuels where there are no material concerns about sustainability.



Carbon emissions: manufacturing green products emits carbon, just like any other kind of manufacturing. However, this is dwarfed by the carbon saved by using these products over their life cycle. But to make sure we do not invest in companies with high carbon emissions we aim to ensure the fund's overall emissions are below the average for global equities.



Ethically controversial activities: companies that pass our strict positive criteria tend not to be involved in ethically controversial activities such as the production of weapons or tobacco, breaches of human rights or labour standards. But, to provide extra comfort we screen all of our investments to ensure we have no material exposure in these areas.

“The fund invests in the companies whose products are driving the zero-carbon transition.”

Technical Fund Facts

Investment Objective

To generate growth over the long term (5 years or more) by investing in a diversified portfolio of equities (company shares) and corporate bonds (loans to companies) issued by companies whose core business is to offer products and services that enable the transition to a sustainable low carbon economy.

Long term performance comparator

For comparison purposes, investors can compare the fund's long-term performance to the IA Mixed Investment 40-85% Shares Sector Average return.

Portfolio managers

Craig Mackenzie
Chris Paine
Fiona Ritchie

20% net revenue share with TBIG

A percentage of the fee revenue generated by the fund will be shared with The Big Issue Group to support their social causes. A few examples of TBIG's social causes include: direct investment in more than 350 social enterprises; providing support for more than 100,000 people to earn a living by selling the Big Issue magazine; and the launch of a £10 million facility to finance the provision of affording housing in London.

Important information

Investment involves risk. The value of investments and the income from them can go down as well as up and an investor may get back less than the amount invested.

The value of investments and the income from them can fall and investors may get back less than the amount invested. The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time. The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments. The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities. The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks. The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses. Dividend payment policies of the REITs in which the fund invests are not representative of the dividend payment policy of the fund. Investing in China A shares involves special considerations and risks, including greater price volatility, a less developed regulatory and legal framework, exchange rate risk/ controls, settlement, tax, quota, liquidity and regulatory risks.

The fund is a sub-fund of Aberdeen Standard OEIC V, an authorised open-ended investment company (OEIC).

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Subscriptions will only be received and shares issued on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for the fund. These can be obtained free of charge from Aberdeen Standard Fund Managers Limited, PO Box 9029, Chelmsford, CM99 2WJ or available on www.aberdeenstandard.com.

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