

IGNIS Investment Services Limited (IISL)

MiFID II 2018 Top 5 Reports - **Professional**

RTS 28, Article 65

Broker Reports

Venue Reports

Broker Report					
Class of Instrument		Equities – Shares & Depositary Receipts - Tick Size Band 1 & 2			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Equities – Shares & Depositary Receipts - Tick Size Band 3 & 4			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Equities – Shares & Depositary Receipts - Tick Size Band 5 & 6			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Debt Instruments - Bonds			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Venue Report					
Class of Instrument		Debt Instruments - Bonds			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Top 5 Brokers on RFQ Venues					
Class of Instrument		Debt Instruments - Bonds			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Debt instruments - Money Markets			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Venue Report					
Class of Instrument		Debt instruments - Money Markets			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Top 5 Brokers on RFQ Venues					
Class of Instrument		Debt instruments - Money Markets			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Securities Financing Report					
Class of Instrument		Debt instruments - Money Markets			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Interest Rate Derivatives - Futures and Options admitted to trading on a trading venue			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Interest Rate Derivatives - Swaps, Forwards, and Other Interest Rates Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Venue Report					
Class of Instrument		Interest Rate Derivatives - Swaps, Forwards, and Other Interest Rates Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Top 5 Brokers on RFQ Venues					
Class of Instrument		Interest Rate Derivatives - Swaps, Forwards, and Other Interest Rates Derivatives			
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Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Credit Derivatives - Futures and Options admitted to trading on a trading venue			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Credit Derivatives - Other Credit Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Venue Report					
Class of Instrument		Credit Derivatives - Other Credit Derivatives			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Top 5 Brokers on RFQ Venues					
Class of Instrument		Credit Derivatives - Other Credit Derivatives			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Currency Derivatives - Swaps, Forwards, and Other Currency Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Venue Report					
Class of Instrument		Currency Derivatives - Swaps, Forwards, and Other Currency Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Top 5 Brokers on RFQ Venues					
Class of Instrument		Currency Derivatives - Swaps, Forwards, and Other Currency Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Equity Derivatives - Options and Futures admitted to trading on a trading venue			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Broker Report					
Class of Instrument		Equity Derivatives - Swaps and Other Equity Derivatives			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Broker Report					
Class of Instrument		Securitized Derivatives - Warrants and Certificate Derivatives			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Broker Report					
Class of Instrument		Exchange Traded Products (Exchange Traded Funds, Exchange Traded Notes and Exchange Traded Commodities)			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Broker Report					
Class of Instrument		Other Instruments			
Notification if <1 average trade per business day in the previous year		N			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
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Class of Instrument		Other Instruments			
Notification if <1 average trade per business day in the previous year		Y			
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Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Broker Report					
Class of Instrument		Structured Finance Instruments			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%
Venue Report					
Class of Instrument		Structured Finance Instruments			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Top 5 Brokers on RFQ Venues					
Class of Instrument		Structured Finance Instruments			
Notification if <1 average trade per business day in the previous year		Y			
Top 5 Execution Venues ranked in terms of trading volumes (descending order) Proportion of volume traded as a percentage of total in that class	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Standard Life Investments Limited ONN53RF43KDRFCB1J158	100.00%	100.00%	n/a	n/a	0.00%

Commentary
<p>IGNIS Investment Services Limited (IISL) invests in financial instruments including securities for its clients. The execution of trades/orders has been delegated and IISL transmits and places orders with Standard Life Investments Limited (SLIL), in accordance with processes and procedures agreed with SLIL. IISL and SLIL are both within the same group of companies and with the same ultimate parent company. IISL and SLIL are not in competition with each other and there are no conflicts which would incentivise staff to treat IISL trades differently from SLIL own trades. There is a robust governance process in place and this includes a trade management oversight committee with senior personnel who represent IISL and SLIL combined, and whose role it is to review and examine best execution deliverables. All trade orders follow the order execution policies of the combined group policy, which includes IISL and SLIL.</p>