

09 December 2020

Aberdeen Standard European Logistics Income PLC
LEI: 213800I9IYIKKRT3G50

Investment Manager Acquisition

The Board of Aberdeen Standard European Logistics Income PLC ("**ASLI**" or the "**Company**") notes the announcement made by the Company's investment manager, Aberdeen Standard Investments (the "Investment Manager"), in relation to the planned acquisition of a 60 per cent. ownership interest in Tritax Management LLP ("Tritax").

Tritax is a specialist logistics real estate fund manager with £5.1 billion assets under management throughout the UK and Europe. Among its mandates, Tritax manages two listed industrial logistics funds, Tritax Big Box REIT plc and Tritax EuroBox plc.

The transaction is part of the Investment Manager's increased focus on logistics as a critical area of the real estate market and is expected to close in early 2021, subject to the receipt of regulatory approvals and satisfaction of customary closing conditions.

Tony Roper, Chairman of the Company, commented:

"The Board view the Investment Manager's acquisition of Tritax as a positive development in further enhancing their already deep logistics real estate expertise. Over the coming months, the Board will assess the expected impact of this acquisition on the Company's investment management arrangements and will provide a further update to shareholders in Q1 2021".

For further information:

Aberdeen Standard Fund Managers Limited +44 (0) 20 7463 6000

Luke Mason

Gary Jones

Investec Bank plc +44 (0) 20 7597 4000

Dominic Waters

Neil Brierley

Will Barnett

Alice Douglas

David Yovichic

Denis Flanagan