

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

8 May 2019

Dear Shareholder,

ABERDEEN STANDARD SICAV I

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the “**Company**”) proposes to make to the Company and its sub-funds (the “**Funds**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus and the Hong Kong Supplement of the Company, and the Product Key Facts Statement for each Fund (the “**Hong Kong Offering Documents**”) unless the context otherwise requires.

1. Restrictions with respect to the exchange (or switching) of Shares

Shareholders of all Funds (with the exception of Aberdeen Standard SICAV I – Brazil Bond Fund, Aberdeen Standard SICAV I – Brazil Equity Fund, Aberdeen Standard SICAV I – Emerging Markets Infrastructure Equity Fund and Aberdeen Standard SICAV I – Latin American Equity Fund) are informed that, with effect from 2 May 2019, they will no longer be able to exchange their Shares for any Class of Share in Aberdeen Standard SICAV I – Latin American Equity Fund.

Shareholders are invited to refer to the new provisions contained under the section “Exchange (or Switching) of Shares” in the prospectus which will be updated to this effect.

2. Clarification of charges not included in the Operating, Administrative and Servicing Expenses

The prospectus will be updated to clarify that any cost related to the asset spreads and margin on the purchase or sale of portfolio assets (including the forward and spot foreign exchange transactions used for the hedging of Hedged Share Classes) is not covered by the Operating, Administrative and Servicing Expenses.

For clarity, the above change will be made for clarification purposes only and the maximum or actual level of expenses to be borne by Shareholders will remain unaffected.

3. Renaming of the US Investment Manager

Shareholders are informed that the current prospectus of the Company reflects the new name of the US Investment Manager. In line with previous name changes of entities belonging to the Aberdeen Standard Investments business, Aberdeen Asset Management Inc. was rebranded as Aberdeen Standard Investments Inc. on 1 January 2019.

Aberdeen Standard SICAV I

Hong Kong Offering Documents

The changes detailed in this letter will be reflected in new Hong Kong Offering Documents in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at Aberdeen Standard Investments (Hong Kong) Limited whose office is at 30th Floor, LHT Tower, 31 Queen's Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Soraya Hashimzai
For and on behalf of
the Board of Directors – Aberdeen Standard SICAV I

Aberdeen Standard SICAV I

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Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

此乃要件，請即處理。如有疑問，請徵詢專業意見

2019年5月8日

尊敬的股東，

安本標準基金

我們謹此致函通知閣下有關安本標準基金（「本公司」）董事會建議對本公司及其子基金（「基金」）作出的變更。主要建議變更將於本函件中詳述。

除文義另有所指外，本函件所用詞彙具有本公司最新版的招股說明書及香港補充文件以及各基金的產品資料概要（「香港發售文件」）所賦予的相同涵義。

1. 有關股份交換（或轉換）的限制

謹此通知所有基金（除安本標準—巴西債券基金、安本標準—巴西股票基金、安本標準—新興市場基建股票基金及安本標準—拉丁美洲股票基金外）的股東，自 2019 年 5 月 2 日起，彼等不能繼續將其股份交換為安本標準—拉丁美洲股票基金的任何類別股份。

股東務請參閱將更新此項變更的招股說明書內「交換（或轉換）股份」一節所載新訂條文。

2. 有關不計入營運、行政及服務開支的費用澄清

招股說明書將予以更新，以澄清與買賣投資組合資產（包括用於對沖對沖股份類別的遠期及即期外匯交易）的資產差價及保證金相關的任何成本並不包含在營運、行政及服務開支內。

為清晰起見，上述變更僅為澄清目的而作出，股東將承擔的最高或實際費用水平將維持不變。

3. 變更美國投資經理的名稱

股東請知悉，本公司現行招股說明書反映美國投資經理的新名稱。因應之前變更安本標準投資管理業務旗下實體的名稱，本公司已於 2019 年 1 月 1 日將 Aberdeen Asset Management Inc. 變更為 Aberdeen Standard Investments Inc.。

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香港發售文件

本函件詳述的變更將適時於新的香港發售文件中反映。

閣下的董事會對本函件所載資料的準確性負責。據閣下的董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

閣下如有任何疑問或如需任何進一步資料，請聯絡我們的註冊辦事處，或聯絡安本標準投資管理（香港）有限公司，其辦事處地址為香港皇后大道中31號陸海通大廈30樓，電話：852 2103 4700。

閣下的董事會認為，該等變更為公平合理，且符合股東的最佳利益。



Soraya Hashimzai

為及代表

董事會 — 安本標準基金

謹啟