

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

01 April 2019

**Notice to Shareholders of Aberdeen Standard SICAV I – Latin American Equity Fund (the “LATAM Fund”)**

Dear Shareholder,

**1) Change of Valuation Point**

We are writing to inform you that with effect from 2 May 2019 (the “**Effective Date**”) the valuation point applicable to the LATAM Fund will change from 13:00 to 23:59 hours Luxembourg time.

This change will bring the LATAM Fund into line with other peer funds investing in the same geographical area. Likewise, it will facilitate a more accurate valuation of the LATAM Fund as the full portfolio will be valued using the market closing prices of the underlying securities. Therefore the Net Asset Value of the LATAM Fund will be more aligned to variations of the underlying markets in which it invests.

**2) Restrictions with respect to the exchange (or switching) of Shares**

As a result of the change of valuation point of the LATAM Fund and with effect from the Effective Date, the rules which apply to the exchange of Shares within, into or out of the LATAM Fund will be aligned to those applicable to Aberdeen Standard SICAV I – Brazil Bond Fund, Aberdeen Standard SICAV I – Brazil Equity Fund and Aberdeen Standard SICAV I – Emerging Markets Infrastructure Equity Fund (each a “**Fund**” and, together with the LATAM Fund, the “**Four Funds**”).

From the Effective Date, if an exchange request involves exchanging within, into or out of the LATAM Fund, the following rules will apply:

- Investors may exchange their Shares for another Class of Share in the LATAM Fund or for Shares of the same or another Class in another Fund of the Four Funds with the prior consent of the Management Company (where appropriate) and provided (where appropriate) they have a suitable agreement in place with the Investment Manager or one of its Associates and/or they qualify as an Institutional Investor and comply with the minimum investment requirements. For clarification, the conditions set out above will not apply to exchange of Class A Shares among the Four Funds.
- Shares in the same Class may be exchanged between accumulation and income Shares.
- Investors of the Four Funds may not exchange their Shares for Shares of the same or another Class in any fund other than the Four Funds.
- Similarly, Shareholders of any other funds of Aberdeen Standard SICAV I may not exchange their Shares for any Class of Share in the Four Funds.

**Aberdeen Standard SICAV I**

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Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 [aberdeenstandard.com](http://aberdeenstandard.com)

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- Exchange requests received that are not in accordance with this paragraph will be returned to the investor.

Shareholders are invited to refer to the new provisions contained under the section “Exchange (or Switching) of Shares” in the Prospectus of Aberdeen Standard SICAV I.

For the avoidance of doubt, the cut-off time for dealing in Shares of the LATAM Fund will remain unchanged.

The above changes will have no impact on the investment objective and policy of the LATAM Fund as well as the risk applicable to it.

Save as disclosed above, (i) there are no proposed changes in the operation and/or manner in which the LATAM Fund is being managed and there are no material effects on existing Shareholders; and (ii) there are no matters/impact arising from the above changes that may materially prejudice the existing investors’ rights or interests.

The costs and/or expenses incurred in connection with the above changes will be borne by Aberdeen Standard Investments Inc., a company belonging to the Standard Life Aberdeen group. The maximum and current levels of fees and expenses (including the effective Operating, Administrative and Servicing Expenses) applicable to the LATAM Fund as described in the Hong Kong offering documents will not change as result of the above changes.

Shareholders affected by the changes detailed in this letter who feel that their investment requirements are no longer met may request redemption or switching of their Shares, free of any applicable redemption and/or subscription charges until 5:00 p.m. (Hong Kong time) on 30 April 2019.

### **Hong Kong Offering Documents**

The change detailed in this letter will be reflected in the new Hong Kong offering documents in due course.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the Prospectus and Hong Kong Supplement of Aberdeen Standard SICAV I and Product Key Facts Statement of the LATAM Fund unless the context otherwise requires.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at Aberdeen Standard Investments (Hong Kong) Limited whose office is at 30<sup>th</sup> Floor, LHT Tower, 31 Queen’s Road Central, Hong Kong, Tel. 852 2103 4700.

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

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Yours faithfully,



Soraya Hashimzai  
For and on behalf of  
the Board of Directors – Aberdeen Standard SICAV I

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此乃要件，請即處理。  
如有疑問，請徵詢專業意見。

2019年4月01日

致安本標準—拉丁美洲股票基金股東的通知  
(「拉美基金」)

尊敬的股東：

### 1) 變更估值點

我們謹此致函通知閣下，自 2019 年 5 月 2 日（「生效日期」）起，拉美基金適用的估值點將由盧森堡時間下午一時正變更為下午十一時五十九分。

該變動將令拉美基金與投資於同一地區的其他同類基金保持一致。同樣，該變動將令拉美基金的估值更為準確，原因為整個投資組合將使用相關證券的收市價進行估值。因此，拉美基金的資產淨值將更能反映其所投資相關市場的變化。

### 2) 有關股份交換（或轉換）的限制

由於拉美基金的估值點有變，自生效日期起，適用於拉美基金交換的股份交換規則將與安本標準—巴西債券基金、安本標準—巴西股票基金及安本標準—新興市場基建股票基金（各為一項「基金」，連同拉美基金統稱「四隻基金」）所適用者保持一致。

自生效日期起，倘交換要求涉及拉美基金的交換，則適用以下規則：

- 投資者經管理公司（如適用）事先同意後可將其股份交換至拉美基金的其他類別股份或四隻基金中的其他基金的同一類別或另一類別股份，惟（在適用的情況下）該等投資者必須與投資經理或其一名關聯人士訂立適當協議，及/或彼等符合機構投資者的資格並遵守最低投資要求。為作澄清，上文所載的條件將不適用於交換四隻基金中的 A 類股份。
- 同一類別內的股份可於累積與收益股份之間進行交換。
- 四隻基金的投資者不得將其股份交換為四隻基金以外任何基金的同一類別或另一類別股份。
- 同樣地，安本標準基金的任何其他基金的股東不得將其股份交換為四隻基金內的任何類別股份。
- 如接獲的交換要求並無遵照本段之規定，該等要求將退還予投資者。

股東務請參閱安本標準基金招股說明書內「交換（或轉換）股份」一節所載新訂條文。

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為免生疑，拉美基金股份買賣的截止時間維持不變。

上述變動將不會對拉美基金的投資目標及政策以及其適用的風險產生影響。

除上文所披露者外，(i)不擬對拉美基金的營運及／或其管理方式作出變動且不會對現有股東構成重大影響；及(ii)上述變動概無引致可能嚴重損害現有投資者權利或權益的事件／影響。

上述變動所產生的費用及／或開支將由標準人壽安本集團旗下公司 **Aberdeen Standard Investments Inc.** 承擔。香港發售文件所述適用於拉美基金的費用及支出（包括有效的營運、行政及服務開支）的最高及現有水平將不會因上述變動而更改。

受本函件詳列變動所影響的股東若認為上述變動不再符合其投資要求，可要求在免繳任何適用贖回及／或認購費用的情況下，於 **2019年4月30日** 下午五時正（香港時間）前贖回或轉換其股份。

#### 香港發售文件

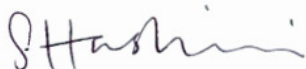
本函件詳述的變動將適時於新的香港發售文件予以反映。

除文義另有要求外，本函件所用詞彙具有安本標準基金的最新版招股說明書及香港補充文件以及拉美基金的產品資料概要所賦予的相同涵義。

閣下的董事會對本函件所載資料的準確性負責。據閣下的董事會所深知及確信（其已採取合理謹慎措施確保情況如此），本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事實。

閣下如有任何疑問或如需進一步資料，請聯絡我們的註冊辦事處，或聯絡安本標準投資管理（香港）有限公司，其辦事處地址為香港皇后大道中 **31號陸海通大廈30樓**，電話：**852 2103 4700**。

閣下的董事會認為，變動為公平合理，且符合股東的最佳利益。



**Soraya Hashimzai**

為及代表

董事會 — 安本標準基金

謹啟

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