

## Standard Life Private Equity Trust PLC

To: RNS  
From: Standard Life Private Equity Trust PLC  
Date: 22 January 2019

### RESULT OF ANNUAL GENERAL MEETING

The Board of Standard Life Private Equity Trust PLC (“the Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 22 January 2019, all resolutions set out in the Notice of Annual General Meeting put to the AGM were passed by the requisite majority on a show of hands.

At the record date for the Annual General Meeting, being 18 January 2019, the total number of voting rights in the Company stood at 153,746,294 and the total number of shares in issue was 153,746,294.

In accordance with the provisions of E.2.2 of the UK Corporate Governance Code, the Company advises that for the Annual General Meeting, valid proxy appointments were made in respect of 104,697,837 shares (including “Votes Withheld”) and that the number of proxy votes lodged for each Resolution were as follows:

<b>Ordinary Resolutions</b>	<b>Votes For (inc. discretionary)</b>	<b>Votes Against</b>	<b>Votes Withheld</b>	<b>Total Votes (excluding Votes Withheld)<sup>1</sup></b>
1. That the Annual Report and Financial Statements for the year ended 30 September 2018, including the Directors’ Report and the Independent Auditor’s Report be received.	104,694,195	0	3,642	104,694,195
2. That the Directors' Remuneration Report for the year ended 30 September 2018 be approved.	104,651,784	33,161	12,892	104,684,945
3. To approve a final dividend for the year ended 30 September 2018 of 3.1 pence per ordinary share.	104,694,195	0	3,642	104,694,195
4. That Mr Devine be re-elected as a director.	104,689,807	235	7,795	104,690,042
5. That Ms McComb be re-elected as a director.	104,690,042	0	7,795	104,690,042
6. That Ms Seymour-Williams be re-elected as a director.	104,690,042	0	7,795	104,690,042
7. That Mr Thomson be re-elected as a director.	104,689,807	235	7,795	104,690,042
8. That Mr Bond be elected as a director.	104,685,770	0	12,067	104,685,770
9. That BDO LLP be appointed as Independent Auditor of the Company to hold office until the conclusion of next general meeting at which accounts are laid before the Company.	104,689,874	4,321	3,642	104,694,195

10.	That the directors be authorised to fix the remuneration of the Independent Auditor for the year to 30 September 2019.	104,685,456	8,739	3,642	104,694,195
11.	That the aggregate fees paid to the directors for their services as directors of the Company shall not exceed £350,000 per annum.	104,646,055	39,169	12,613	104,685,224
12.	That the directors be authorised to allot shares in the Company up to an aggregate nominal amount of £102,395.	104,683,280	7,915	6,642	104,691,195

### **Special Resolutions**

13.	That the directors be authorised to allot equity securities for cash in accordance with section 570 of the Companies Act 2006 (disapplication of pre-emption rights).	104,673,804	17,391	6,642	104,691,195
14.	That the Company be authorised to buy-back shares of up to 14.99% of the Company's issued ordinary share capital.	102,409,160	2,285,035	3,642	104,694,195

### **Ordinary Resolution**

15.	That, the proposed investment objective and policy set out on pages 38 and 39 of the Annual Report and Financial Statements for the year 30 September 2018 be and are hereby adopted as the investment objective and policy of the Company to the exclusion of all previous investment objectives and policies of the Company.	26,588,165	15,869	78,093,803	26,604,034
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## **PASSING OF RESOLUTIONS AT THE AGM OF THE COMPANY**

A copy of the AGM resolutions which require to be lodged with the UKLA have been submitted to the National Storage Mechanism (NSM) and will shortly be available for inspection at <http://www.morningstar.co.uk/uk/NSM><sup>2</sup>.

Maven Capital Partners UK LLP, Company Secretary

22 January 2019

<sup>1</sup> A "Vote Withheld" is not a vote in law and accordingly has not been counted in the calculation of the proportion of the votes for and against the resolutions.

<sup>2</sup> Neither the NSM website nor the Company's website nor the content of any website accessible from hyperlinks on those websites (or any other website) is (or is deemed to be) incorporated into, or forms (or is deemed to form) part of this announcement.