

# Volare Income Offshore Fund

## Quarterly Performance Data and Analytics

31 March 2024

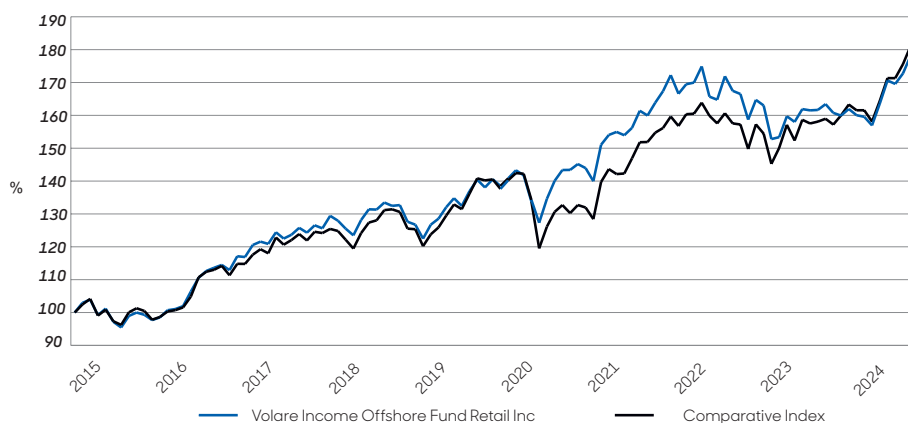


### Fund Description

The objective of the fund is to provide income with the potential for capital growth through a portfolio of UK and international securities. The fund may also invest in warrants, deposits, approved money market instruments, collective investment schemes, derivative instruments and forward transactions. The fund will follow a mixed portfolio approach comprising company shares and similar investments and bonds and similar debt investments. It will invest in bonds, issued by governments and companies, with high and low credit ratings (i.e. investment grade and sub-investment grade bonds as rated by Standard and Poor's or similar agencies). Additionally the fund may invest in other collective investment schemes.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

### Performance %



The performance of the fund\* has been calculated using bid to bid basis, based on an Annual Management Charge (AMC) of 0.65%, gross income re-invested and excludes initial charges. The Comparative Index performance is on a Total Return basis.

\*Volare Income Offshore Fund Retail Inc

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

Note: Past performance is not a guide to the future.

### Key Facts

Fund Manager(s)	LGT Wealth Management Limited
Fund launch date	9 Mar 2015 <sup>^</sup>
Fund size	£132.0m
Number of holdings	109
Initial charge	
Retail	5.00%
Institutional**	0.00%
Annual Management Charge	
Retail	0.65%
Institutional**	0.00%
Ongoing Charges Figure	
Retail	0.74%
Institutional**	0.09%
Valuation point	12.00pm (UK)
Base currency	GBP
Reporting dates	
Interim	30 Jun
Annual	31 Dec
XD Dates	
Interim	31 Mar, 30 Jun, 30 Sep
Annual	31 Dec
Payment Dates (Income)	
Interim	31 May, 31 Aug, 30 Nov
Annual	28 Feb
SEDOL	
Retail (Acc)	n/a
Retail (Inc)	BV0LBS4
Institutional (Acc)**	n/a
Institutional (Inc)**	BYL6RC5
ISIN	
Retail (Acc)	n/a
Retail (Inc)	JE00BV0LBS45
Institutional (Acc)**	n/a
Institutional (Inc)**	JE00BYL6RC51
Fund Classification	OEIC Fund
Asset class	Multi-Asset Fund

<sup>^</sup> Refers to Retail Inc shareclass

\*\* Institutional refers to Z shareclass

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

## Year on year performance

	Year to 31/03/2024 (%)	Year to 31/03/2023 (%)	Year to 31/03/2022 (%)	Year to 31/03/2021 (%)	Year to 31/03/2020 (%)
Volare Income Offshore Fund Retail Inc	10.3	-6.0	10.0	22.7	-1.7
Volare Income Offshore Fund Institutional Inc**	11.0	-5.3	11.0	23.9	-0.7
Comparative Index	14.6	-1.6	9.3	22.9	-9.5
ARC £ Steady Growth (Performance Target)	9.3	-4.5	4.6	23.5	-7.7

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

## Cumulative performance

	Quarter (%)	YTD (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)
Volare Income Offshore Fund Retail Inc	4.5	4.5	10.3	4.5	6.6
Volare Income Offshore Fund Institutional Inc**	4.7	4.7	11.0	5.2	7.5
Comparative Index	5.7	5.7	14.6	7.2	6.5
ARC £ Steady Growth (Performance Target)	4.0	4.0	9.3	3.0	4.5

Source: Morningstar (Fund) and Thomson Reuters DataStream (Comparative Index)

\*\*Institutional refers to Z shareclass.

Z Class – A class of mutual fund shares that are available to clients of LGT Wealth Management

Retail Inc – A class of mutual fund shares available for sale to investing individuals providing income back to investors by return.

Benchmark from 1/1/2023 :- 22.5% FTSE All Share, 52.5% FTSE World ex UK, 10% FTA Government All Stocks, 10% BofA MNL £Non-Gilts, 5% SONIA

Benchmark up until 31.12.22 :- 37.5% FTSE All Share, 37.5% FTSE World ex UK, 10% FTA Government All Stocks, 10% BofA MNL £Non-Gilts, 5% SONIA

Benchmark up until 31.03.21 :- 37.5% FTSE All Share, 37.5% FTSE World ex UK, 10% FTA Government All Stocks, 10% BofA MNL £Non-Gilts, 5% 1M £ Libor.

Benchmark up until 31/12/20 :- 50% FTSE All Share, 25% FTSE World ex UK, 10% FTA Government All Stocks, 10% BofA MNL £Non-Gilts, 5% 1M £ Libor.

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

## Composition by Asset

	Fund (%)
UK Equities	30.8
North American Equities	26.2
European Eq (ex UK)	20.7
UK Fixed Interest	15.8
Emerging Market	2.7
Pacific Basin Equities	1.2
Overseas Fixed Interest	0.8
Derivatives	0.0
Cash	1.7

## Top Ten Holdings

Stocks	Fund (%)
Microsoft	3.9
SHELL	3.9
ASML	3.1
BP	3.1
Eli Lilly	3.0
UK (Govt of) 0.25% 2031	3.0
Taiwan Semiconductor Manufacturer	2.8
AstraZeneca	2.7
RELX	2.7
Schneider Electric	2.5
<b>Assets in top ten holdings</b>	<b>30.6</b>



This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used. For a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.lgtwm.com](http://www.lgtwm.com)

## Key Risks

(a) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

(b) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

(c) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

(d) Emerging markets are countries generally considered to be relatively less developed or industrialized, and investments in emerging markets countries are subject to a magnification of the risks that apply to foreign investments. These risks are greater for securities of companies in emerging market countries because the countries may have less stable governments, more volatile currencies and less established markets.

(e) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

(f) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

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### Useful numbers

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For Direct Investors  
01534 709 130  
Call charges will vary.

#### Important information

**For use by our retail client and adviser base. Please contact your Investment Manager or Financial Adviser if you need to discuss any information in the document.**

Terms and conditions can be obtained from your LGT Wealth Management contact.

The information contained herein including any expressions of opinion or forecast have been obtained from or is based upon sources believed by us to be reliable but is not guaranteed as to the accuracy or completeness.

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