

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the Aberdeen Standard SICAV I – Indian Bond Fund (the “Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

ABERDEEN STANDARD SICAV I – INDIAN BOND FUND

a sub-fund of Aberdeen Standard SICAV I

Product Type	Collective Investment Scheme	Launch Date	01/09/2015
Manager	Management Company: Aberdeen Standard Investments Luxembourg S.A.	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Singapore Representative	Aberdeen Standard Investments (Asia) Limited	Dealing Frequency	Every Singapore business day which is also a Dealing Day
Capital Guaranteed	No	Expense Ratio for the year ended 30 September 2017	Class A MInc USD: 1.34%
Name of Guarantor	Not applicable	Base Currency	USD
PRODUCT SUITABILITY			
WHO IS THE PRODUCT SUITABLE FOR?			Further Information
<ul style="list-style-type: none"> • The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ are willing to accept a high level of risk within the fixed income investment spectrum; ○ are likely to use this Fund to complement an existing core bond portfolio; and ○ have long-term investment horizon. 			Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
WHAT ARE YOU INVESTING IN?			Refer to paragraph 1 of “Aberdeen Standard SICAV I” and paragraph 2 of “The Sub-Funds” of the Prospectus for further information on features of the product.
<ul style="list-style-type: none"> • You are investing in a sub-fund of Aberdeen Standard SICAV I (the “Company”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010. • The Fund’s investment objective is long term total return. • Income Shares (Class A MInc USD Shares and Class A MInc Hedged SGD) will declare and distribute dividends. In respect of Accelerated Income Shares, such distributions to be made on an accelerated basis at the discretion of Aberdeen Standard SICAV I, such that the appropriate distributions or allocations will be made in under one month of the relevant declaration date. Please note that dividends declared and distributed will reduce the Net Asset Values of the Income Shares and Accelerated Income Shares. • Hedged Share Classes (which will include “Hedged” and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Fund. 			

¹ The Prospectus is available at the offices of the distributors during normal business hours.

Investment Strategy	
<ul style="list-style-type: none"> The Fund will invest at least two-thirds of the Fund’s assets in Debt and Debt-Related Securities which are issued by government or government-related bodies domiciled in India, and/or corporations (including holding companies of such corporations) with their registered office, principal place of business or the preponderance of their business activities in India; and/or in Debt and Debt-Related Securities issued by non-Indian domiciled corporations or governments which are denominated in Indian Rupee. 	<p>Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for details of the investment strategy of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The umbrella fund under which the sub-fund is constituted is Aberdeen Standard SICAV I i.e. the “Company”. The Management Company is Aberdeen Standard Investments Luxembourg S.A., the Investment Manager is Aberdeen Asset Managers Limited and the Sub-Investment Manager is Aberdeen Standard Investments (Asia) Limited. The Depository Bank of the Fund’s assets is BNP Paribas Securities Services, Luxembourg Branch. The Singapore Representative is Aberdeen Standard Investments (Asia) Limited. 	<p>Refer to paragraph 1 of “Aberdeen Standard SICAV I”, paragraph 3 of “Management” and paragraph 4 of “Other Parties” of the Prospectus for further information on the roles and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to paragraph 8 of “Risk Factors” of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>The Fund may be exposed to Single Country Market Risk</p> <ul style="list-style-type: none"> The Fund’s exposure to a single country market increases potential volatility. <p>The Fund may be exposed to Interest Rate Risk and Credit Risk</p> <ul style="list-style-type: none"> The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on a Singapore business day which is also a Dealing Day. The Company may refuse any redemption requests if all relevant documentation has not been submitted, if such redemption would result in non-compliance with the Minimum Holding requirement, or in any other circumstances agreed with the Fund and notified to you. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner. 	
Product-Specific Risks	
<p>The Fund may be exposed to Sub-Investment Grade Bonds Risk</p> <ul style="list-style-type: none"> The Fund’s portfolio may have a significant position in Sub-Investment Grade bonds, which means that there is more risk to investors’ capital and income than from a fund investing in Investment Grade bonds. <p>The Fund may be exposed to Emerging Markets Risk</p> <ul style="list-style-type: none"> The Fund invests in Indian Debt and Debt-Related Securities thereby providing exposure to Emerging Markets which tend to be more volatile than mature markets and its value could move sharply up or down. In some circumstances, the underlying investments may become less liquid which may constrain the Investment Manager’s ability to realise some or all of the portfolio. The registration and settlement arrangements in Emerging Markets may be less developed than in more mature markets so the operational risks of investing are higher. Political risks and adverse economic circumstances are more likely to arise, putting the value of your investment at risk. 	

The Fund may be exposed to Financial Derivative Instruments Risk

- The Fund may utilise financial derivative instruments for investment purposes in pursuing its investment objective (in addition to use for hedging purposes). Use of derivatives other than for hedging may result in leverage and may increase volatility in the Net Asset Value of the Fund. The Fund may have a higher volatility due to its investment policies or portfolio management techniques.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to paragraph 7 of “Fees, Charges and Expenses” of the Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge and/or Capacity Management Charge*	Class A Shares: Up to 5% of the Gross Investment Amount
Redemption Charge	Nil
Switching Fee	Up to 1% of the Net Asset Value of the Shares being switched

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Investment Manager and other parties:

Investment Management Fees	Currently 1.00% for Class A Shares Maximum: The Investment Manager will receive fees which shall not exceed 3% of the Net Asset Value of the Fund. The fees are accrued daily and are paid in monthly arrears to the Investment Manager. Please note that the fees of the Sub-Investment Manager shall be borne by the Investment Manager.
Operating, Administrative and Servicing Expenses	An amount not exceeding 0.60% of the Net Asset Value in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the Investment Manager for providing the currency hedging services.

* Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding whether such additional fees apply.

The Fund may bear fees and costs incurred by the distributors/agents of Aberdeen Standard Investments Luxembourg S.A. in centralising orders and supporting best execution (some of these agents may be affiliates of Aberdeen). Such fees and costs may each amount to 0.1% p.a. or more of the Fund’s Net Asset Value, depending on the proportion that each fee or cost bears to the Fund’s Net Asset Value.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative prices of the Shares of each class of the Fund offered to you in Singapore may be obtained from the Singapore Representative, on the day after each Dealing Day (i.e., each business day on which banks in Luxembourg are open for business, other than days during a period of suspension of dealing of shares in the Fund, or days (as determined by Directors' in their discretion) on which any exchange or market on which a substantial portion of the Fund's portfolio is traded).

Refer to paragraph 12 of "Obtaining Price Information" and paragraph 10 of "Redemptions" of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- There is no cancellation period applicable to subscriptions for Shares.
- Shareholders wishing to redeem Shares should submit a redemption form to the distributors in Singapore.
- Redemption prices are determined as follows:
 - Redemption forms received by the Transfer Agent no later than the Cut-Off Time on a Dealing Day will be redeemed at the Share Price for the Fund calculated on that Dealing Day, subject to any applicable charges.
 - Redemption forms received after the Cut-Off Time or, on a day which is not a Dealing Day will be deemed to have been received on the next Dealing Day and will be processed and placed on the next Dealing Day.
- Redemption proceeds will be paid within 4 Singapore business days of the applicable Dealing Day.
- An example of how the redemption proceeds are calculated is as follows:

*Class A Shares**

e.g.	1,000 Shares	X	USD/SGD 1.50*	=	USD/SGD 1,500
	Number of Shares to be redeemed		Net Asset Value		Gross redemption proceeds

** For illustrative purposes only.*

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Aberdeen Standard Investments (Asia) Limited, the Singapore Representative, can be contacted at: 21, Church Street, #01-01, Capital Square Two, Singapore 049480
Telephone number: +65 6395 2709

APPENDIX: GLOSSARY OF TERMS

“**Business Day**” means a day on which banks in Luxembourg are open for business (24 December is not a Business Day).

“**Company**” means Aberdeen Standard SICAV I.

“**Cut-Off Time**” means 13.00 hours (Luxembourg time) on a Dealing Day.

“**Dealing Day**” means any Business Day other than, days during a period of suspension of dealing of Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the Fund’s portfolio is traded, is closed.

“**Emerging Market**” means any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

“**Gross Investment Amount**” means the amount submitted by or on behalf of an investor for investment in the Fund and out of which any initial or other charges will be paid prior to investment.

“**Net Asset Value**” means in relation to any Class of Shares in a Fund, the value of the net assets of that Fund attributable to that Class.

“**Singapore business day**” means a day which is a Dealing Day and on which banks in Singapore are open for business.

“**UCITS**” means “Undertaking for Collective Investment in transferable Securities”.