

Other Investment Portfolio Information (unaudited)

As at January 31, 2019

Geographic Composition

The table below shows the geographical composition of the Company's total investments as at January 31, 2019, compared with October 31, 2018 and January 31, 2018:

Date	Asia (Including NZ) %	Australia %	Latin America %	United States %	Europe %	Canada %	Middle East %
January 31, 2019	53.0	20.3	12.7	7.6	6.2	0.2	0.0
October 31, 2018	63.1	20.8	9.2	4.3	2.3	0.1	0.2
January 31, 2018	57.5	19.6	13.0	2.2	7.3	0.4	0.0

Currency Composition

The table below shows the currency composition of the Company's total investments as at January 31, 2019, compared with October 31, 2018 and January 31, 2018:

Date	US Dollar* %	Asian Currencies** %	Australian Dollar %	Latin American Currencies %	Canadian Dollar %	Eastern European Currencies %
January 31, 2019	37.8	35.0	20.9	6.1	0.2	0.0
October 31, 2018	38.1	37.9	21.3	2.6	0.1	0.0
January 31, 2018	23.3	37.6	20.9	13.0	0.4	4.8

* Includes U.S. dollar denominated bonds of Asian Issuers: 31.2% on January 31, 2019, 31.5% on October 31, 2018, 23.1% on January 31, 2018.

** Includes New Zealand Dollar

Maturity Composition

The average maturity of the Company's investments was 8.5 years as at January 31, 2019, an increase from 8.4 years as at October 31, 2018, a decrease from 8.7 years at January 31, 2018. The extension in duration over the reporting period has been in response to the volatility in markets and its impact on valuations and yield curves particularly over the first few months of 2018. The following table shows the maturity composition of the Company's investments as at January 31, 2019, compared with October 31, 2018 and January 31, 2018:

Date	Under 3 Years %	3 to 5 Years %	5 to 10 Years %	10 Years & Over %
January 31, 2019	26.8	16.7	30.8	25.7
October 31, 2018	31.1	17.7	23.6	27.6
January 31, 2018	23.7	23.0	24.3	29.0

Quality of Investments

As at January 31, 2019, 26.0% of the Company's investments were in securities where either the issue or the issuer was rated "A" or better by Standard & Poor's, Moody's or Fitch Ratings, Inc. or, if unrated, was judged to be of equivalent quality by the Investment Manager. Fitch Ratings, Inc. was approved by the Board effective January 31, 2019 as a ratings service. Prior to that, Fitch Ratings, Inc. was not used. The following table shows the ratings of securities held by the Company as at January 31, 2019, compared with October 31, 2018 and January 31, 2018:

Date	AAA/Aaa %	AA/Aa %	A %	BBB/Baa %	BB/Ba* %	B* %	CCC* %	NR** %
January 31, 2019	19.1	2.8	4.1	42.3	14.3	6.7	0.1	10.6
October 31, 2018	19.4	2.9	2.6	39.2	14.4	5.3	0.0	16.2
January 31, 2018	17.9	3.6	4.9	36.3	14.3	5.3	0.0	17.7

* Below investment grade

** Not rated

Country Allocation

The table below shows the Company's investment by country allocation as a percentage of net assets as at January 31, 2019:

Country	Percentage of Net Asset Value As at January 31, 2019
Indonesia	25.1%
Australia	23.5%
Philippines	17.2%
India	15.0%
Brazil	13.0%
China	12.1%
Sri Lanka	4.7%
Supranational	3.9%
Thailand	3.4%
South Korea	2.3%
Mexico	2.2%
Malaysia	2.0%
Hong Kong	1.8%
Singapore	1.5%
United Kingdom	1.4%
Germany	1.2%
United Arab Emirates	1.2%
Macau	0.3%
Mongolia	0.3%
Netherlands	0.3%
Norway	0.2%
Oman	0.2%
Papua N. Guinea	0.2%
Turkey	0.2%
Ukraine	0.1%
Bank Loan, Other Assets & Liabilities	(33.3)%
	100.0%

Top 25 Investments

The following table shows the top 25 investments held by the Company as at January 31, 2019:

Currency	Principal Amount (000)	Description	Net Asset Value %	Value (C\$)
BRL	48,000	Brazil Notas do Tesouro Nacional, 10.00%, 01/01/2025	8.1	18,419,711
PHP	709,850	Philippine Government Bond, 6.25%, 03/22/2028	7.8	17,710,451
USD	17,244	Indonesia Government Bond, Standard Chartered Credit Linked Note, 10.50%, 08/19/2030	5.6	12,787,047
IDR	114,000,000	Indonesia Government Bond, JP Morgan Credit Linked Note, 10.50%, 08/19/2030	5.4	12,312,339
BRL	29,200	Brazil Notas do Tesouro Nacional Series F, 10.00%, 01/01/2023	4.9	11,168,775
PHP	380,000	Philippine Government Bond, 6.88%, 01/10/2029	4.4	9,910,277
AUD	8,700	Australia Government Bond, 3.75%, 04/21/2037	4.3	9,714,971
AUD	8,500	Australia Government Bond, 5.25%, 03/15/2019	3.6	8,150,554
IDR	69,700,000	Indonesia Treasury Bond, 10.50%, 08/15/2030	3.3	7,544,161
PHP	298,780	Philippine Government Bond, 5.75%, 04/12/2025	3.2	7,332,589
AUD	5,900	Australia Government Bond, 3.25%, 06/21/2039	2.7	6,163,063
LKR	810,000	Sri Lanka Government Bond, 9.45%, 10/15/2021	2.5	5,754,561
MXN	95,000	Petroleos Mexicanos, 7.19%, 09/12/2024	2.2	5,124,283
INR	250,000	Adani Transmission Ltd., 10.25%, 04/15/2021	2.1	4,783,202
INR	250,000	Indiabulls Housing Finance Ltd., 8.90%, 09/26/2021	2.0	4,435,579
AUD	4,040	Queensland Treasury Corp., 6.00%, 06/14/2021	1.9	4,220,587

INR	220,000	Axis Bank Ltd., 8.85%, 12/05/2024	1.8	4,164,845
AUD	3,900	Queensland Treasury Corp., 6.25%, 06/14/2019	1.7	3,783,188
INR	200,000	Power Finance Corp. Ltd., 8.70%, 05/14/2020	1.7	3,727,003
INR	180,000	Rural Electrification Corp. Ltd., 9.35%, 06/15/2022	1.5	3,425,941
AUD	3,350	Treasury Corp. of Victoria, 6.00%, 06/15/2020	1.5	3,370,287
IDR	32,000,000	Indonesia Treasury Bond, 12.80%, 06/15/2021	1.5	3,338,092
IDR	30,000,000	Lembaga Pembiayaan Ekspor Indonesia, 9.50%, 03/13/2020	1.3	2,860,080
INR	140,000	GAIL India Ltd., 8.30%, 02/23/2022	1.2	2,617,453
AUD	2,600	International Finance Corp., 5.75%, 07/28/2020	1.2	2,612,194

* Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Company and a quarterly update is available.

Results of Operations

Leverage Facility

The Company is party to a revolving credit loan facility with The Bank of Nova Scotia with a termination date of November 17, 2021. As at January 31, 2019, the total amount of permitted borrowing on the facility was US\$100,000,000. The outstanding balance on the facility at January 31, 2019 was US\$70,900,000, which represented 41% of the Net Assets of the Company on January 31, 2019. The leverage is currently used with the intent of enhancing returns by borrowing at interest rates that are lower than the current higher yields of the Asia-Pacific fixed income securities in which the Company invests. For the period ended January 31, 2019, the average balance of the facility was US\$70,900,000 and average interest rate was 3.8%. The interest expense is accrued on a daily basis and is payable to The Bank of Nova Scotia on a monthly basis.

Interest Rate Swaps

As at January 31, 2019, the Company held interest rate swap agreements with an aggregate notional amount of US \$70,900,000, which represented 100% of the US\$70,900,000 outstanding under the facility at such time.

Remaining Term as at January 31, 2019	Amount (in US\$ million)	Fixed Rate Payable (%)
111 months	27.4	2.84
91 months	14.5	1.42
90 months	1.5	2.23
88 months	8.5	1.70
87 months	19.0	1.75

Schedule of Investment Portfolio (unaudited)

As of January 31, 2019

Principal Amount (000)	Description	Cost (C\$)	Carrying Value (C\$)
BANK LOANS—0.9%			
AUSTRALIA—0.9%			
AUD 2,100	Brickworks Ltd. Term Loan C, 4.09%, 10/16/2025 (a)	2,082,123	2,006,640
		2,082,123	2,006,640
CORPORATE BONDS—49.3%			
AUSTRALIA—1.5%			
AUD 500	APT Pipelines Ltd., 7.75%, 07/22/2020 (b)	448,737	509,747
USD 550	Australia and New Zealand Banking Group Ltd., 6.75%, 12/29/2049	747,344	746,159
AUD 318	Brisbane Square Finance Pty Ltd., Zero Coupon, 11/25/2025 (c)(d)(e)	339,390	332,952
AUD 666	CF Asia Pacific Group Pty Ltd., 8.35%, 05/31/2019 (b)(c)(d)(f)	657,061	637,800
AUD 690	NEXTDC Ltd., 6.25%, 06/09/2019 (f)	697,868	669,162
AUD 600	Qantas Airways Ltd., 7.50%, 06/11/2021	637,623	629,248
		3,528,023	3,525,068
CHINA—12.1%			
USD 460	Agile Group Holdings Ltd., 8.50%, 07/18/2020 (b)(f)	601,276	629,860
USD 700	Agile Group Holdings Ltd., 10.22%, 07/18/2019 (b)(f)(g)(h)	924,243	933,561
USD 600	Beijing Environment Bvi Co. Ltd., 5.30%, 10/18/2021 (b)	781,935	792,313
USD 570	Bluestar Finance Holdings Ltd., 6.25%, 11/07/2021 (b)(f)(g)	746,038	780,523
USD 1,000	Central China Real Estate Ltd., 8.00%, 03/01/2019 (b)(f)	1,318,719	1,320,805
USD 706	China Aoyuan Group Ltd., 7.95%, 09/07/2020 (b)(f)	914,341	946,755
USD 500	China Aoyuan Group Ltd., 8.50%, 01/23/2021 (b)(f)	661,975	668,565
USD 300	China Evergrande Group, 8.25%, 03/23/2020 (b)(f)	376,305	370,534
USD 300	China Evergrande Group, 8.25%, 03/23/2020 (b)(f)	373,866	374,333
USD 250	China Resources Gas Group Ltd., 4.50%, 04/05/2022 (b)	244,655	336,303
USD 400	Chinalco Capital Holdings Ltd., 4.25%, 04/21/2022 (b)	530,202	507,388
USD 500	CNAC HK Finbridge Co. Ltd., 4.88%, 03/14/2025 (b)	664,884	676,831
USD 600	CNOOC Curtis Funding No 1 Pty Ltd., 4.50%, 10/03/2023 (b)	838,926	815,872
USD 500	CNOOC Nexen Finance 2014 ULC, 4.25%, 04/30/2024	674,012	674,473
USD 1,100	Country Garden Holdings Co. Ltd., 8.00%, 09/27/2021 (b)(f)	1,423,678	1,462,938
USD 600	Eastern Creation II Investment Holdings Ltd., 4.15%, 12/04/2021 (b)	796,105	790,909
USD 400	Fufeng Group Ltd., 5.88%, 08/28/2021 (b)	521,325	531,881
USD 400	Geely Automobile Holdings Ltd., 3.63%, 01/25/2023 (b)	485,753	507,709
USD 314	Health and Happiness H&H International Holdings Ltd., 7.25%, 03/04/2019 (b)(f)	450,238	416,806
USD 1,000	Hilong Holding Ltd., 7.25%, 06/22/2020 (b)	1,285,553	1,227,898
USD 630	Huarong Finance II Co. Ltd., 3.25%, 06/03/2021 (b)	808,500	806,527
USD 400	Industrial & Commercial Bank of China Ltd., 6.00%, 12/10/2019 (b)(f)(g)	535,045	531,576
USD 600	Logan Property Holdings Co. Ltd., 7.50%, 08/27/2020 (b)(f)	777,729	784,106
USD 700	New Metro Global Ltd., 5.00%, 08/08/2020 (b)(f)	838,751	830,249
USD 200	Poly Real Estate Finance Ltd., 3.95%, 02/05/2023 (b)	245,224	255,580
USD 500	Postal Savings Bank of China Co. Ltd., 4.50%, 09/27/2022 (b)(f)(g)	617,150	630,696
USD 600	Powerchina Real Estate Group Ltd., 4.50%, 12/06/2021 (b)	792,682	791,493
USD 200	Scenery Journey Ltd., 11.00%, 11/06/2020 (b)	262,670	270,687
USD 393	Semiconductor Manufacturing International Corp., 4.13%, 10/07/2019 (b)	431,240	516,718
USD 360	SF Holding Investment Ltd., 4.13%, 07/26/2023 (b)	476,046	471,198
USD 1,100	Shimao Property Holdings Ltd., 8.38%, 03/01/2019 (b)(f)	1,559,545	1,511,994
USD 300	Shougang Group Co. Ltd., 3.95%, 04/04/2019 (b)	386,625	391,827
USD 300	Sunny Optical Technology Group Co. Ltd., 3.75%, 01/23/2023 (b)	370,777	379,750
USD 300	Tencent Holdings Ltd., 3.80%, 02/11/2025 (b)	414,980	396,610
USD 400	Tianqi Finco Co. Ltd., 3.75%, 11/28/2022 (b)	509,558	467,040
USD 1,300	Times China Holdings Ltd., 6.60%, 11/30/2020 (b)(f)	1,497,805	1,578,511

Schedule of Investment Portfolio (unaudited) (continued)

As of January 31, 2019

	Principal Amount (000)	Description	Cost (C\$)	Carrying Value (C\$)
CORPORATE BONDS (continued)				
USD	600	Vanke Real Estate Hong Kong Co. Ltd., 3.98%, 11/09/2027 (b)	766,374	728,116
USD	200	Wuhan Metro Group Co. Ltd., 5.98%, 12/05/2021 (b)(f)(g)	266,426	269,975
USD	570	Yankuang Group Cayman Ltd., 4.75%, 11/30/2020 (b)	720,384	736,080
USD	208	Yingde Gases Investment Ltd., 6.25%, 01/19/2021 (b)(f)	260,217	262,765
			27,151,757	27,377,755
GERMANY—1.2%				
AUD	1,080	KfW, 6.25%, 12/04/2019 (i)	1,129,152	1,066,120
AUD	1,500	KfW, 6.25%, 05/19/2021 (i)	1,809,801	1,561,548
			2,938,953	2,627,668
HONG KONG—1.8%				
USD	206	CK Hutchison Capital Securities 17 Ltd., 4.00%, 05/12/2022 (b)(f)(g)	282,292	256,027
USD	360	CK Hutchison International 17 Ltd., 2.88%, 04/05/2022 (b)	478,072	465,807
USD	600	Far East Consortium International Ltd., 3.75%, 09/08/2021 (b)	772,410	757,016
USD	200	FPC Treasury Ltd., 4.50%, 04/16/2023 (b)	264,892	264,177
USD	600	Hutchison Whampoa Finance CI Ltd., 7.50%, 08/01/2027 (b)	1,075,472	982,497
USD	250	Hutchison Whampoa International 03/33 Ltd., 7.45%, 11/24/2033 (b)	288,535	450,046
USD	620	Johnson Electric Holdings Ltd., 4.13%, 07/30/2024 (b)	821,918	814,780
			3,983,591	3,990,350
INDIA—15.0%				
USD	510	Adani Ports & Special Economic Zone Ltd., 4.00%, 06/30/2027 (b)(f)	668,695	609,598
INR	250,000	Adani Transmission Ltd., 10.25%, 04/15/2021	5,472,142	4,783,202
INR	220,000	Axis Bank Ltd., 8.85%, 12/05/2024	4,300,600	4,164,845
INR	100,000	Axis Bank Ltd., 9.15%, 12/31/2022	1,991,433	1,891,367
USD	400	Bharat Petroleum Corp. Ltd., 4.38%, 01/24/2022 (b)	531,094	530,021
INR	140,000	GAIL India Ltd., 8.30%, 02/23/2022	2,650,459	2,617,453
INR	100,000	ICICI Bank Ltd., 7.60%, 10/07/2023	2,054,246	1,824,759
USD	600	ICICI Bank Ltd/Dubai, 4.00%, 03/18/2026 (b)	742,546	754,796
INR	250,000	Indiabulls Housing Finance Ltd., 8.90%, 09/26/2021	5,023,519	4,435,579
INR	50,000	Indiabulls Housing Finance Ltd., 9.00%, 04/29/2026	971,374	934,463
USD	267	Neerg Energy Ltd., 6.00%, 02/13/2020 (b)(f)	350,331	337,093
INR	200,000	Power Finance Corp. Ltd., 8.70%, 05/14/2020	4,492,808	3,727,003
USD	290	Reliance Industries Ltd., 4.13%, 01/28/2025 (b)	386,869	379,122
INR	100,000	Reliance Jio Infocomm Ltd., 8.95%, 10/04/2020	2,191,117	1,873,478
INR	180,000	Rural Electrification Corp. Ltd., 9.35%, 06/15/2022	3,630,281	3,425,941
USD	639	Vedanta Resources PLC, 6.13%, 08/09/2021 (b)(f)	785,971	763,689
USD	800	Yes Bank Ifsc Banking Unit Branch, 3.75%, 02/06/2023 (b)	983,176	985,342
			37,226,661	34,037,751
INDONESIA—3.2%				
USD	260	Bank Pembangunan Daerah Jawa Barat dan Banten Tbk, 7.25%, 01/29/2039	345,111	341,627
USD	480	Chandra Asri Petrochemical Tbk PT, 4.95%, 11/08/2021 (b)(f)	610,672	570,501
USD	200	Jababeka International BV, 6.50%, 10/05/2020 (b)(f)	260,290	235,051
USD	500	Lembaga Pembiayaan Ekspor Indonesia, 3.88%, 04/06/2024 (b)	663,590	649,926
IDR	30,000,000	Lembaga Pembiayaan Ekspor Indonesia, 9.50%, 03/13/2020	2,902,657	2,860,080
USD	1,400	Perusahaan Listrik Negara PT, 5.25%, 10/24/2042 (b)	1,584,028	1,761,350
USD	600	TBG Global Pte Ltd., 5.25%, 02/10/2020 (b)(f)	768,310	786,440
			7,134,658	7,204,975
MACAU—0.3%				
USD	600	Sands China Ltd., 5.40%, 05/08/2028 (f)	779,814	778,605

Schedule of Investment Portfolio (unaudited) (continued)

As of January 31, 2019

	Principal Amount (000)	Description	Cost (C\$)	Carrying Value (C\$)
CORPORATE BONDS (continued)				
MALAYSIA—2.0%				
USD	1,552	Gohi Capital Ltd., 4.25%, 01/24/2027 (b)	2,007,390	1,956,345
USD	800	Press Metal Labuan Ltd., 4.80%, 10/30/2020 (b)(f)	1,011,600	995,090
USD	264	RHB Bank Bhd, 2.50%, 10/06/2021 (b)	337,773	336,685
USD	450	TNB Global Ventures Capital Bhd, 3.24%, 10/19/2026 (b)	597,330	549,609
USD	450	TNB Global Ventures Capital Bhd, 4.85%, 11/01/2028 (b)	589,860	601,827
			4,543,953	4,439,556
NETHERLANDS—0.3%				
USD	600	Samvardhana Motherson Automotive Systems Group BV, 4.88%, 06/16/2019 (b)(f)	761,220	775,596
PHILIPPINES—1.8%				
USD	459	International Container Terminal Services, Inc., 7.38%, 03/17/2020 (b)	689,659	625,913
USD	900	Megaworld Corp., 4.25%, 04/17/2023 (b)	1,178,884	1,162,637
USD	750	Royal Capital BV,, 4.88%, 05/05/2024 (b)(f)(g)(j)	943,134	909,089
USD	700	Security Bank Corp., 4.50%, 09/25/2023 (b)	908,307	929,311
USD	390	Union Bank of the Philippines, 3.37%, 11/29/2022 (b)	497,757	498,668
			4,217,741	4,125,618
SINGAPORE—1.5%				
USD	200	DBS Group Holdings Ltd., 3.60%, 09/07/2021 (b)(f)(g)(j)	256,387	253,855
USD	200	DBS Group Holdings Ltd., 4.52%, 12/11/2023 (b)(f)	258,560	268,931
USD	260	LLPL Capital Pte Ltd., 6.88%, 02/04/2039	345,111	356,886
USD	547	Marble II Pte Ltd., 5.30%, 06/20/2019 (b)(f)	723,325	716,326
USD	300	Parkway Pantai Ltd., 4.25%, 07/27/2022 (b)(f)(g)	376,530	372,111
USD	420	United Overseas Bank Ltd, 3.88%, 10/19/2023 (b)(f)(g)	525,651	514,510
USD	800	United Overseas Bank Ltd., 3.50%, 09/16/2021 (b)(f)	1,024,818	1,041,226
			3,510,382	3,523,845
SOUTH KOREA—2.3%				
USD	1,000	Busan Bank Co. Ltd., 3.63%, 07/25/2026 (b)	1,285,458	1,219,762
USD	200	Hanwha Total Petrochemical Co. Ltd., 3.88%, 01/23/2024 (b)	264,414	263,734
USD	889	Korea Development Bank (The), 2.63%, 02/27/2022	1,161,867	1,148,107
USD	580	Korea Hydro & Nuclear Power Co. Ltd., 3.00%, 09/19/2022 (b)	767,936	750,242
USD	200	Korea Western Power Co. Ltd., 3.75%, 06/07/2023 (b)	258,690	265,622
USD	1,000	Shinhan Financial Group Co. Ltd., 5.88%, 08/13/2023 (b)(f)(g)	1,306,588	1,313,958
USD	267	Woori Bank, 5.13%, 08/06/2028 (b)	345,773	357,599
			5,390,726	5,319,024
THAILAND—3.4%				
USD	1,300	Bangkok Bank PCL, 9.03%, 03/15/2029 (b)	1,708,656	2,278,519
USD	200	Bangkok Bank PCL, 9.03%, 03/15/2029 (b)	365,382	350,541
USD	1,300	Krung Thai Bank PCL., 5.20%, 12/26/2019 (b)(f)	1,455,371	1,722,338
USD	600	Minor International PCL, 4.66%, 12/04/2021 (b)(f)(g)	796,950	788,566
USD	409	PTTEP Treasury Center Co. Ltd., 4.60%, 07/17/2022 (b)(f)(g)	524,461	508,584
USD	543	RH International Singapore Corp. Pte Ltd., 4.50%, 03/27/2028 (b)	710,399	739,644
USD	800	Siam Commercial Bank PCL, 4.40%, 02/11/2029 (b)	1,061,795	1,055,562
USD	203	Thaioil Treasury Center Co. Ltd., 4.63%, 11/20/2028 (b)	265,902	274,189
			6,888,916	7,717,943

Schedule of Investment Portfolio (unaudited) (continued)

As of January 31, 2019

Principal Amount (000)	Description	Cost (C\$)	Carrying Value (C\$)
CORPORATE BONDS (continued)			
TURKEY—0.2%			
USD 300	Yapi ve Kredi Bankasi, 13.88%, 01/15/2024 (b)(f)(g)	397,215	413,166
UKRAINE—0.1%			
USD 274	MHP SE, 7.75%, 05/10/2024 (b)	339,893	345,816
UNITED ARAB EMIRATES—1.2%			
USD 620	Abu Dhabi National Energy Co. PJSC, 3.88%, 05/06/2024 (b)	819,910	810,576
USD 557	Emirates Airline, 4.50%, 02/06/2025 (b)(d)	728,120	722,430
USD 500	MAF Global Securities Ltd., 5.50%, 09/07/2022 (b)(f)(g)(j)	689,651	630,801
USD 360	Zahidi Ltd., 4.50%, 03/22/2028 (b)(d)	468,065	463,993
		2,705,746	2,627,800
UNITED KINGDOM—1.4%			
USD 1,352	HSBC Holdings PLC, 6.38%, 03/30/2025 (f)(g)(h)(j)	1,758,367	1,783,122
USD 500	Standard Chartered PLC, 3.95%, 01/11/2023 (b)	658,117	654,987
USD 300	Standard Chartered PLC, 4.05%, 04/12/2026 (b)	383,187	384,240
USD 200	Standard Chartered PLC, 7.75%, 04/02/2023 (b)(f)(g)	272,462	273,959
		3,072,133	3,096,308
	Total Corporate Bonds	114,571,382	111,926,844
GOVERNMENT BONDS—84.0%			
AUSTRALIA—22.0%			
AUD 5,900	Australia Government Bond, 3.25%, 06/21/2039 (b)	5,820,552	6,163,063
AUD 8,700	Australia Government Bond, 3.75%, 04/21/2037 (b)	9,034,229	9,714,971
AUD 1,900	Australia Government Bond, 4.50%, 04/21/2033 (b)	2,102,036	2,276,027
AUD 8,500	Australia Government Bond, 5.25%, 03/15/2019 (b)	8,064,446	8,150,554
AUD 1,000	Australia Government Bond, 5.50%, 04/21/2023 (b)	1,130,568	1,098,682
AUD 1,200	New South Wales Treasury Corp., 3.00%, 02/20/2030 (b)	1,157,654	1,161,313
AUD 1,000	New South Wales Treasury Corp., 6.00%, 05/01/2020 (b)	1,183,956	1,001,381
AUD 2,000	Queensland Treasury Corp., 5.75%, 07/22/2024 (b)	2,252,503	2,247,634
AUD 4,040	Queensland Treasury Corp., 6.00%, 06/14/2021 (b)(i)	4,160,426	4,220,587
AUD 3,900	Queensland Treasury Corp., 6.25%, 06/14/2019 (i)	4,547,238	3,783,188
AUD 2,485	Queensland Treasury Corp., 6.25%, 02/21/2020 (b)	2,681,477	2,476,789
AUD 3,350	Treasury Corp. of Victoria, 6.00%, 06/15/2020	3,678,499	3,370,287
AUD 2,400	Treasury Corp. of Victoria, 6.00%, 10/17/2022	2,658,865	2,612,059
AUD 1,480	Western Australian Treasury Corp., 7.00%, 07/15/2021	1,631,198	1,579,219
		50,103,647	49,855,754
BRAZIL—13.0%			
BRL 48,000	Brazil Notas do Tesouro Nacional, 10.00%, 01/01/2025	18,641,527	18,419,711
BRL 29,200	Brazil Notas do Tesouro Nacional Series F, 10.00%, 01/01/2023	10,665,859	11,168,775
		29,307,386	29,588,486
INDONESIA—21.9%			
IDR 114,000,000	Indonesia Government Bond, JP Morgan Credit Linked Note, 10.50%, 08/19/2030 (b)	16,776,394	12,312,339
USD 17,244	Indonesia Government Bond, Standard Chartered Credit Linked Note, 10.50%, 08/19/2030	16,452,107	12,787,047
USD 486	Indonesia Government International Bond, 5.35%, 02/11/2049	638,151	685,898
USD 920	Indonesia Government International Bond, 8.50%, 10/12/2035 (b)	1,585,151	1,681,983
IDR 30,500,000	Indonesia Treasury Bond, 6.13%, 05/15/2028	2,722,462	2,483,833

Schedule of Investment Portfolio (unaudited) (concluded)

As of January 31, 2019

	Principal Amount (000)	Description	Cost (C\$)	Carrying Value (C\$)
GOVERNMENT BONDS (continued)				
IDR	19,000,000	Indonesia Treasury Bond, 6.63%, 05/15/2033	1,506,565	1,513,358
IDR	28,200,000	Indonesia Treasury Bond, 8.25%, 06/15/2032	3,558,166	2,588,142
IDR	10,000,000	Indonesia Treasury Bond, 8.38%, 09/15/2026	1,008,129	946,069
IDR	5,000,000	Indonesia Treasury Bond, 8.75%, 05/15/2031	533,050	480,749
IDR	23,208,000	Indonesia Treasury Bond, 9.00%, 03/15/2029	2,176,757	2,284,548
IDR	69,700,000	Indonesia Treasury Bond, 10.50%, 08/15/2030	9,426,628	7,544,161
IDR	32,000,000	Indonesia Treasury Bond, 12.80%, 06/15/2021	4,728,379	3,338,092
USD	650	Perusahaan Penerbit SBSN Indonesia III, 4.35%, 09/10/2024 (b)	864,294	866,879
USD	100	Perusahaan Penerbit SBSN Indonesia III, 4.55%, 03/29/2026 (b)	136,558	133,037
			62,112,791	49,646,135
MEXICO—2.2%				
MXN	95,000	Petroleos Mexicanos, 7.19%, 09/12/2024 (b)	5,260,651	5,124,283
MONGOLIA—0.3%				
USD	620	Mongolia Government International Bond, 5.63%, 05/01/2023 (b)	791,616	798,291
NORWAY—0.2%				
AUD	500	Kommunalbanken AS, 6.50%, 04/12/2021	494,247	520,855
OMAN—0.2%				
USD	300	Oman Sovereign Sukuk SAOC, 5.93%, 10/31/2025 (b)	381,698	382,375
PAPUA N.GUINEA—0.2%				
USD	285	Papua New Guinea Government International Bond, 8.38%, 10/04/2028 (b)	372,367	400,689
PHILIPPINES—15.4%				
PHP	298,780	Philippine Government Bond, 5.75%, 04/12/2025	7,163,462	7,332,589
PHP	709,850	Philippine Government Bond, 6.25%, 03/22/2028	16,461,407	17,710,451
PHP	380,000	Philippine Government Bond, 6.88%, 01/10/2029	9,623,264	9,910,277
			33,248,133	34,953,317
SRI LANKA—4.7%				
LKR	810,000	Sri Lanka Government Bond, 9.45%, 10/15/2021	6,436,901	5,754,561
LKR	110,000	Sri Lanka Government Bond, 11.20%, 07/01/2022	1,174,710	811,316
LKR	68,000	Sri Lanka Government Bond, 11.40%, 01/01/2024	775,623	500,649
LKR	270,000	Sri Lanka Government Bonds, 11.00%, 08/01/2021	2,258,757	1,994,309
LKR	220,000	Sri Lanka Treasury Bills, Zero Coupon, 07/26/2019 (k)	1,642,297	1,549,332
			12,288,288	10,610,167
SUPRANATIONAL—3.9%				
AUD	2,000	Asian Development Bank, 5.00%, 03/09/2022	2,259,091	2,068,139
AUD	600	Asian Development Bank, 6.25%, 03/05/2020	650,980	597,891
AUD	2,000	Inter-American Development Bank, 6.00%, 02/26/2021	2,193,296	2,056,255
AUD	800	Inter-American Development Bank, 6.50%, 08/20/2019	803,470	782,037
AUD	800	International Bank for Reconstruction & Development, 5.75%, 10/21/2019	842,755	783,397
AUD	2,600	International Finance Corp., 5.75%, 07/28/2020	2,727,745	2,612,194
			9,477,337	8,899,913
		Total Government Bonds	203,838,161	190,780,265

Schedule of Investment Portfolio (unaudited)

As of January 31, 2019

Total Investments—134.2%	C\$ 320,491,666	C\$ 304,713,749
Liabilities in Excess of Other Assets—(34.2)%		(77,735,654)
Net Assets—100.0%		C\$ 226,978,095

AUD—Australian Dollar
 BRL—Brazilian Real
 IDR—Indonesian Rupiah
 INR—Indian Rupee
 LKR—Sri Lanka Rupee
 MXN—Mexican Peso
 PHP—Philippine Peso
 USD—U.S. Dollar

- (a) Level 3 security. See Note (a) of the accompanying Notes to Financial Statements.
- (b) Indicates a security that may be restricted in certain markets.
- (c) Illiquid security.
- (d) Sinkable security.
- (e) The annuity payments increase by 3.25% every year, until the asset amortizes to zero.
- (f) The maturity date presented for these instruments represents the next call/put date.
- (g) Perpetual bond. This is a bond that has no maturity date, is redeemable and pays a steady stream of interest indefinitely. The maturity date presented for these instruments represents the next call/put date.
- (h) Variable Rate Instrument. The rate shown is based on the latest available information as of January 31, 2019. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities do not indicate a reference rate and spread in their description.
- (i) This security is government guaranteed.
- (j) The maturity date presented for these instruments is the later of the next date on which the security can be redeemed at par or the next date on which the rate of interest is adjusted.
- (k) Issued with a zero coupon.

At January 31, 2019, the Company held the following futures contracts:

Futures Contracts	Number of Contracts Long/(Short)	Expiration Date	Notional Amount (C\$)	Market Value (C\$)	Unrealized Appreciation/ (Depreciation) (C\$)
Long Contract Positions					
United States Treasury Note 6%-Ultra Bond	22	03/20/2019	4,408,821	4,657,624	\$ 248,803
United States Treasury Note 6%—2 year	26	03/29/2019	7,204,138	7,253,702	49,564
					\$ 298,367
Short Contract Positions					
United States Treasury Note 6%—10 year	(6)	03/20/2019	(948,736)	(965,507)	(16,771)
United States Treasury Note 6%—5 year	(16)	03/29/2019	(2,394,091)	(2,414,711)	(20,620)
					\$ (37,391)
					\$ 260,976

Schedule of Investment Portfolio (unaudited)

As of January 31, 2019

At January 31, 2019, the Company held the following over-the-counter interest rate swaps:

Currency	Notional Amount	Expiration Date	Counterparty	Receive (Pay) Floating Rate	Floating Rate Index	Fixed Rate	Premiums Paid (Received) (C\$)	Unrealized Appreciation/ (Depreciation) (C\$)	Value (C\$)	
Buy Protection:										
USD	19,000,000	04/27/2026	Deutsche	Receive	3-month LIBOR Index	1.75%	— \$	1,279,393	1,279,393	
USD	8,500,000	05/06/2026	Citibank	Receive	3-month LIBOR Index	1.70%	—	684,365	684,365	
USD	1,500,000	07/07/2026	Citibank	Receive	3-month LIBOR Index	2.23%	—	48,829	48,829	
USD	14,500,000	08/23/2026	Deutsche	Receive	3-month LIBOR Index	1.42%	—	1,523,302	1,523,302	
USD	27,400,000	04/16/2028	BNP Paribas	Receive	3-month LIBOR Index	2.84%	—	(853,289)	(853,289)	
							\$	— \$	2,682,200	\$ 2,682,200

At January 31, 2019, the Company's open forward foreign currency exchange contracts were as follows:

Purchase Contracts Settlement Date	Counterparty	Amount Purchased	Amount Sold	Contract Value (C\$)	Fair Value (C\$)	Unrealized Depreciation (C\$)
United States Dollar / Brazilian Real						
04/12/2019	Royal Bank of Canada	USD 15,000,000	BRL 59,077,500	20,057,250	18,580,592	(1,476,658)
					\$ 18,580,592	\$ (1,476,658)