

Readers should be aware that only the original Thai text has legal force and the English translation is strictly for convenience only.


This fund is sold only to accredited and/or large subscription investors

Information as of [17/05/2017]

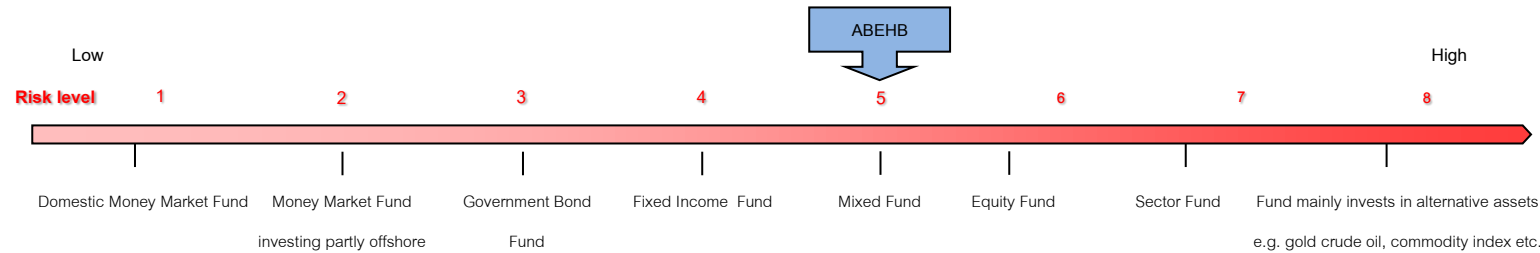
SUMMARY PROSPECTUS

The information in this document is part of the prospectus providing a brief information on investment policy, nature of return, relevant risks and all conditions of the fund. Investors should carefully and thoroughly read and study information in details from the full prospectus before making a decision to invest. The investor may request for the full prospectus from the management company and the distributors or study the information in the prospectus filing with the SEC at the SEC's website. If there is any question, investors should seek information from the approved investor contact person before making any subscription orders.

Investor should invest in this fund only when investors deem that investing in this fund suits its own investment objectives and investors are able to accept risks arisen from such investment.

Aberdeen Euro High Yield Bond Fund not for retail investors (ABEHB)			
The fund primarily invest in instruments with higher credit and liquidity risks than those invested by a general fixed income fund. The issuer of such instruments may not be able to fully repay, the principal and interest within the agreed period of time. Therefore, this fund is suitable for investors with a financial status that can accept the risks of losses to the investment capital.			
FUND TYPE	Open-Ended Feeder Fund	THE FUND IS APPROVED BY	The Office of the Securities and Exchange Commission
FUND TYPE AS SHOWN IN THE PEER PERFORMANCE COMPARISON AVAILABLE AT POINT OF SALE	Miscellaneous		
MANAGED BY	Aberdeen Asset Management Company Limited Certified by CAC/Under supervision by the parent company to comply with law	THE ASSET MANAGEMENT COMPANY IS REGULATED BY	The Office of the Securities and Exchange Commission
FUND SUPERVISOR	Citibank N.A.	IS THE FUND A GUARANTEE OR CAPITAL PROTECTED FUND?	No
DIVIDEND POLICY	No dividend payment	THE NAME OF GUARANTOR	No
TRADING TIME	Every business day during 9.30 a.m.–15.30 p.m.	FUND'S REGISTRATION DATE	22 October 2014
TOTAL EXPENSES	Not more than 2.50 % p.a. of the Fund's NAV (1.88% p.a of the fund's NAV during the past accounting period)	FUND DURATION	Indefinite

The risk spectrum comparison diagram showing risk level of investing in this fund compared with other funds with different investment policy



Investment policy	Important risk factors
<ul style="list-style-type: none"><li>Which type of assets to be invested by this fund? Aberdeen Euro High Yield Bond Fund not for retail investors will mainly invest in units of a foreign fund, Aberdeen global – Select Euro High Yield Bond Fund (Master Fund), with net exposure at least 80% ,in average of its NAV in any accounting period. The Master Fund will invest at least two-thirds of the fund's assets in fixed interest securities which are Sub-Investment Grade and denominated in Euro and issued by corporations or government related bodies.</li><li>Fund Management Strategy The Fund aims to replicate the master fund's performances whereby the master fund is employing the active management strategy.</li><li>Fund Benchmark BofA Merrill Lynch Euro High Yield Constrained which will be the same as the Master Fund</li><li>Which factors can have material effect on return of the fund?<ul style="list-style-type: none"><li>fixed income instruments' price invested by the Master Fund</li><li>unit price of the Master Fund</li><li>interest rate</li><li>foreign exchange</li><li>default of the issuers of fixed income instruments</li></ul></li></ul>	<ol style="list-style-type: none"><li>Market Risk: The changing of factors such as economic, financial market conditions or government policy may affect the price of underlying fixed income instruments invested by the Master Fund and resulting in the fluctuation of the investment units's price.</li><li>Credit Risk: The fund's performance may be influenced by the performance or business capability of issuers of fixed income instruments invested by the Master Fund i.e. credit risk reflects the ability of the bond issuer to meet its obligation.</li><li>Interest Rate Risk: Interest rate fluctuations affect the capital value of investments.</li><li>Liquidity Risk: Fixed income instruments or fixed income markets of some countries invested by the Master Fund may lack the liquidity, efficiency, regulatory and supervisory controls of more developed market, which may adversely affect the value or ease of disposal of assets resulting in the fund performance.</li><li>Currency Risk: Where investment of the Master Fund involves a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of the underlying overseas investment to go down or up which likely to result in the fluctuation of return in Thai Baht.</li></ol>
What type of investors is suitable for this fund?	Warnings
This fund is suitable for accredited and/or large subscription investors who are prepared to experience higher levels of volatility throughout the investment of the fund. The Fund's portfolio may have a significant position in Sub-Investment Grade bonds and/or high-yielding bonds, which means that there may be more risk to investor's capital and income than from a fund investing in general fixed income instruments.	<ul style="list-style-type: none"><li>The Fund may invest in fixed interest securities which are Sub-Investment Grade or unrated in the proportion more than the proportion for general mutual fund and this may result in the default of the issuers of fixed income instruments and may affect the capital value of investments.</li><li>Investing in this fund involves high risk or complexity which will be different from investing in general fund. Despite the fact that the investor may have previous investment experience or previous transaction in capital market product , the investor should understand the risk and specific condition of this fund and should seek for additional advice from the distributors or the management company before making a decision to invest.</li><li>The master fund may use the derivative instruments for hedging purpose or efficient portfolio management. The Fund generally does not fully hedge its currency position thereby exposes to certain level of risk from the currency exchange rate i.e. Baht and Euro. The asset management company will use its discretion as to the amount to be hedged which may incur transaction costs thereby reduces the return of the Fund. The asset management company will inform unitholders in the case where the fund will use or not use derivatives instruments for currency risk by announcing through its website and placing notification in front of its office and the distributors at least 5 working days before the changes. The fund will not invest in structured notes.</li></ul>

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Assets Allocation

1) Asset Allocation\*

■ Fixed income 96.8 %  
■ Bank deposits and other assets 3.2 %  
(as of 30 Dec 16)

2) Top 5 holdings\*

1. Unit trusts of Aberdeen Global - Select Euro High Yield Bond Fund 96.80%

\* % of NAV

Remarks the information as of 31 December 2016.

Update Information can be viewed at [www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th).

3) Top 5 holdings of Aberdeen Global – Select Euro High Yield Bond Fund (Master Fund)

	%
Wind Acquisition Fin 7% 23/04/21	1.9
Zinc Cap 8.875% 15/05/18	1.9
Altice 7.25% 15/05/22	1.8
Annington Finance No 5 13% 15/01/23	1.8
Lge Holdco Vi 7.125% 15/05/24	1.7

Remarks the information as of 31 December 2016. Update information can be viewed at [www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th).

The information regarding the product/ The underlying asset of derivatives / The embedded derivatives instruments / The master fund / The trigger fund (as the case may be)

Performannce of Aberdeen Global – Select Euro High Yield Bond Fund (Master Fund)

Performance (%)

	1 month	3 months	6 months	1 year	Annualised		
					3 years	5 years	Launch
Fund (EUR)	1.48	2.02	5.17	7.19	4.96	9.69	4.95
Benchmark (EUR)	1.86	1.84	5.38	9.10	5.13	10.66	6.01
Difference	-0.38	0.19	-0.21	-1.91	-0.17	-0.97	-1.06
Sector	1.48	1.79	4.75	7.41	4.20	7.71	5.18
Ranking	74/120	41/119	46/119	70/116	22/104	12/89	10/35
Quartile	3	2	2	3	1	1	2

Remarks the information as of 31 December 2016. Update information can be viewed at [www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th).

Fees

● Fees to be charged to the fund (% of NAV per annum)

Management fee	Not more than 1.50 % <sup>1</sup> (currently charged 1.50%)
Registrar fee	Not more than 0.10 % <sup>1</sup> (currently charged 0.10%)
Other expenses <sup>2</sup>	Actual spent (0.13% during the past accounting period)
Trustee fee	Not more than 0.05% <sup>1</sup> (currently charged 0.03%)
Total expenses <sup>2</sup>	Not more than 2.50% (1.88% during the past accounting period)

● Fees to be charged to investors (% of trading value)

Front-end fee	Not more than 3.00% (currently charged 1%)
Back – end fee	None
Switching fee	None

<sup>1</sup> exclusive of VAT

<sup>2</sup> annualised percentage of average NAV including VAT accounting period from January 1, 2016 – December 31,2016

\* Fees can be impacted on return to be received by investors ,therefore, the investors should carefully consider the charging of such fees upon the fund\*

Performances(Information as of 30 December 2016)							
	3 months	6 months	1 Year <sup>1</sup>	3 Years <sup>1</sup>	5Years <sup>1</sup>	10Years <sup>1</sup>	Since inception <sup>1</sup>
Fund	2.27%	4.05%	7.25%	n/a	n/a	n/a	6.29%
Benchmark							
Merril Lynch Euro High Yield Constrained	-0.97%	1.66%	3.91%	n/a	n/a	n/a	0.94%
Information Ratio <sup>2</sup>	0.09	0.06	0.54	n/a	n/a	n/a	0.76
Standard Deviation	0.43%	0.41%	6.27%	n/a	n/a	n/a	6.44%

Remarks :

- Update information can be viewed at [www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th).
- The fund performance for the period less than 1 year shall not be adjusted to annualized return.

<sup>1</sup> % per annum  
<sup>2</sup> Information Ratio measures a portfolio manager's ability to generate returns comparing to relative risk.

### Calendar year performance

#### Calendar year performance as of 30 December 2016

Year	Fund (%)	Benchmark (%)
2015	5.71	-0.99
2016 YTD	7.41	3.99

Past performance/ performance comparison relating to a capital market product is not a guarantee of future results

### Information on unit trading

- Subscription :
  - Subscription date : every business day during 9.30 a.m.–15.30 p.m.
  - Minimum initial subscription amount : 510,000 Baht
  - Minimum subsequent subscription amount : 10,000 Baht
- Redemption :
  - Redemption date : every business day during 9.30 a.m.–13.00 p.m.
  - Minimum redemption amount: 1,000 Baht or 100 units
  - Minimum balance : 100 units
  - Settlement period : within 5 business days from the next following day after the NAV calculation date excluding the public holiday of foreign fund manager.

**Where can investors check the net asset value? :**

Investors can check the value of investment units every day at the website of the Asset management Company : [www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th) or via an automatic telephone system (IVR) number 0-2352-3399 or The ASTV Manager daily newspaper, Krungthep Turakij newspaper.

### The list of Fund Manager

Name	The starting date performing as a fund manager of this fund
Mr.Adithep Vanabriksha	22 October 2014
Mr. Orsen Kamburisduthi	22 October 2014
Mr. Pochara Thimasan	22 October 2014
Ms.Thanya Mahawattanaungkoon	3 December 2014
Mr. Pongtharin Sapayanon	22 October 2014

### Other information

- CAC is Thailand’s Private Sector Collective Action Coalition Against Corruption of the Thai Institute of Directors.

### Where to obtain further information

- Aberdeen Asset Management Company Limited  
 28<sup>th</sup> floor , Bangkok City Tower, 179 South Sathorn Road, Thungmahamek, Sathon,  
 Bangkok 10120 Tel: 0-2352-3333 Fax: 0-2352-3339  
[www.aberdeen-asset.co.th](http://www.aberdeen-asset.co.th)
- Where can investors request for additional information, prospectus, project and commitment between the Asset Management Company and unitholders?

The Asset Management Company and/or its distributors (if any) and on the website of the

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- Investing in investment units is not a money deposit and not under the protection of the Deposit Protection Agency and involves risks. Investors may get a return in an amount higher or lower than the amount initially invested.
- In the event of unusual circumstances, investors may not be able to redeem investment units or may not receive the redemption proceeds within the specified period of time.
- The performance of mutual fund does not depend on the financial condition or performance of the Asset Management Company or its distributors.
- Please study product's features, conditions and relevant risks before making investment decision.

The review of the draft prospectus for offering investment units of this fund does not indicate that the Office of the SEC is certifying the correctness of information in the fund's prospectus or guarantees the price or return of the offering investment units.

As of [17/05/2017], the Asset Management Company has carefully examined the information in this summary prospectus as a responsible entity to manage the fund and hereby certified that the information contained herein is true and correct and is not misleading.