

April 2019

Reasons why



Aberdeen Strategic Bond Fund

01 Deeply resourced global research platform



Local resource based across the UK, US and Pan-Asia integrated through a global research platform enabling localised research to be accessible across the globe. Strong collaboration and integration across all asset classes ensures that the full breadth of investment knowledge is utilised within the fund.

02 Unconstrained fixed income solution

The fund is not constrained by a benchmark or fixed asset allocations. It has the freedom and flexibility to take advantage of opportunities across the entire fixed income universe. This helps the fund to avoid the dangers faced by single asset class funds which are liable to fall out of favour with investors at different points within the cycle.

Yearly	Euro IG	EM Sovs	UK Non Gilt	Euro HY	US HY	UK Govts
2018	-0.12	-6.00	-1.58	-2.53	-3.79	0.50
2017	3.27	8.09	4.35	7.66	6.24	1.95
2016	5.90	9.31	10.60	10.20	16.77	10.60
2015	0.16	0.74	0.72	1.91	-4.64	0.47
2014	8.58	7.48	12.35	5.72	2.62	14.68
2013	2.75	-5.78	0.76	10.69	7.60	-4.25
2012	13.45	18.12	13.33	29.17	15.36	2.80
2011	1.76	8.20	7.16	-2.70	4.29	16.92
2010	4.97	12.34	8.41	16.28	14.87	7.60
2009	14.72	27.00	11.09	78.27	55.22	-1.26
2008	-2.12	-9.94	-3.62	-31.44	-26.57	13.05
2007	1.98	6.77	1.81	-0.38	2.61	5.20
2006	2.40	10.01	0.80	10.62	11.04	0.58

Legend: Best performing (Green), Worst performing (Red)
Source: Financial Express Analytics as at 31 December 2018

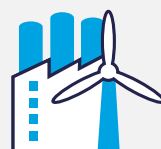
Past performance is not a guide to future results. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

04 Team-based ethos



Portfolio management and research are integrated functions enabling pooling of insights and expertise. The Strategic Bond Fund Management Team consists of credit and macro experts, ensuring we have the depth of knowledge required in order to assess the global opportunity set.

05 Embedded ESG approach

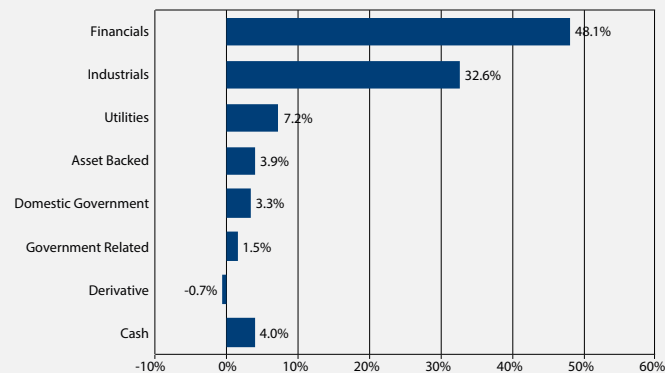


We strongly believe that considering ESG factors alongside traditional bottom-up company fundamentals and macro consideration adds value. It provides valuable information to build a complete picture of the risks and opportunities a company may be facing not only today but also on a forward looking basis.

03 Selection tailored to overall environment

Our philosophy is to buy fundamental quality at the right price. Changes we identify in the macro environment influence the themes within the fund and this helps us to construct the portfolio from bonds that meet our view on value. We believe that this combination of macro trades to capture the changing environment coupled with individual credits to capture value from our research will result in good risk adjusted returns.

Aberdeen Strategic Bond Fund: Sector breakdown (%)



Source: Aberdeen Standard Investments as at 30 April 2019

Aberdeen Strategic Bond Fund

Discrete Annual Returns (%)

	30/04/2018 to 30/04/2019	30/04/2017 to 30/04/2018	30/04/2016 to 30/04/2017	30/04/2015 to 30/04/2016	30/04/2014 to 30/04/2015
Aberdeen Strategic Bond I Acc in GB	2.14	3.76	6.96	-1.44	4.88
Sector : IA Sterling Strategic Bond TR in GB	2.69	1.86	7.70	-0.26	5.25

Source: Financial Express Analytics; discrete calendar year performance as at 30/04/2019; I Acc share class; Total Return; Net of fees.

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Key Facts

Fund type	Open-Ended Investment Company (OEIC)
Lead managers	Roger Webb, Luke Hickmore and Liam O'Donnell
Start date	June 2010
Base currency	GBP
Objective	To generate income and increase capital value over the long term
Approach	Flexible approach across a diversified global bond universe, driven by strategic themes and tactical trades
IA sector	Strategic Bond
Fund AUM	£85.1m (as at 31 March 2019)
ISIN code & Bloomberg ticker (I Acc share-class)	GB00BWK27Z36 & STBDIAC LN respectively

Important Information

- The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future results.
- Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. The indicator does not take into account the following risks of investing in this Fund.
- Exchange Rates: The Fund may have holdings which are denominated in different currencies and may be affected by movements in exchange rates. Consequently, the value of the Fund's investments and the income from them may rise or fall in line with exchange rates.
- Bonds: Bond valuations are affected by changes in interest rates, inflation and the creditworthiness of the bond issuer. There is a risk that a bond issuer may not be able to repay the money they borrowed nor make their required interest payments. This risk increases for bonds with lower credit ratings. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner.
- Derivatives: This Fund can use derivatives in order to meet its investment objective. The use of derivatives may result in greater fluctuations in the value of the Fund, and may increase the magnitude of any losses.
- More details of the risks applicable to this fund can be found in the Key Investor Information Document (KIID) and Prospectus, both of which are available on request or at our website www.aberdeenstandard.com

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