

Conventional Managed Portfolio Service - Portfolio 1

Monthly Investment Strategy - August 2019



Aberdeen Standard Capital's Conventional Managed Portfolio Service (MPS) - Portfolio 1 is designed to provide an income focused return over the longer term. The Portfolio is designed to be appropriate for investors with a very low attitude to risk, who are seeking an income. The potential for capital growth may be limited.

Key Facts

Expected Risk (volatility): 3.0 - 5.5%

Our MPS risk scale:



Risk profile

The investment strategy for Portfolio 1 seeks to provide an income – the potential for capital growth may be limited.

It's likely to be suitable for clients who are prepared to accept a very low level of risk during the term of their investment. Aberdeen Standard Capital believes this could apply to clients who would like their investments to grow by more than they would in a deposit account over the long term, but also want to minimise the possibility of their investments falling in value. Under normal circumstances, they would prefer to avoid swings in the value of their portfolio.

This remains an investment management service, and there is risk involved in this portfolio. A secure cash product may be more appropriate for the most conservative clients.

Remember, investors could get back less than they invested.

- ▶ Suitable for investors with basic investment knowledge.
- ▶ Suitable for investors wanting to preserve capital.
- ▶ Suitable for investors seeking to grow their assets and generate income, over a period of at least 5 years, with easy access to their cash.
- ▶ Suitable for investors who are looking to invest in a standalone portfolio.
- ▶ Only suitable for clients of Aberdeen Standard Capital who have received a recommendation from an adviser.

Investment strategy

Aberdeen Standard Capital's Conventional Managed Portfolio Service gives clients access to the portfolio construction and risk management skills of Aberdeen Standard Capital's Investment Team.

In the initial stages of the investment process the Investment Team uses independent strategic asset allocation optimisation by Moody's Analytics. They combine this with tactical insights from Aberdeen Standard Investments Multi-Asset Investing Team*.

This analysis forms a framework for the Investment Team to select funds. They implement an agile, blended approach to fund selection. This approach utilises a blend of active and passive exposures, depending on the Investment Team's views of which asset classes are likely to offer scope for managers to outperform versus those where a lower cost solution is preferred. The fund selection process involves both quantitative research and qualitative research, including face-to-face meetings with fund managers. It also leverages the considerable expertise of the Aberdeen Standard Investments Multi-Manager Strategies Team*.

**Aberdeen Standard Capital is the discretionary investment management arm of Aberdeen Standard Investments. Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.*

Aberdeen Standard Capital and the MPS Investment Team

Darren Ripton - Head of Investment

Darren Ripton assumed responsibility for the day-to-day investment process in 2009, after joining the company in 2007 as a Client Portfolio Manager. He has been integral to developing the fund selection and portfolio construction process that is used by the business. Darren has twenty years' investment experience, seven of which were spent managing discretionary mandates with ABN Amro Private Bank. His role there included the oversight of all investment funds used within mandates in London, Jersey and Gibraltar offices. He is a Chartered member of the Chartered Institute for Securities and Investment and holds a BSc from the University of Hertfordshire.

Jason Day - Investment Manager

Jason Day joined Standard Life Investments in 2011 as a Senior Analyst in the Multi-Manager Strategies Team, the dedicated research function for fund selection. In 2013 he was appointed as a Senior Investment Manager for Standard Life Wealth with a particular focus on the Target Return portfolios and is lead manager for the Conventional MPS Portfolios. Jason has 20 years' experience of fund manager selection, asset allocation and portfolio construction and was responsible for the development, launch and management of a multi-asset class, multimanager vehicle for Allenbridge Group plc prior to joining Standard Life Investments.



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Portfolio performance is based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform.

The portfolio constituents and performance may vary on other platforms. The portfolio has not been available on all platforms since inception.

Conventional Portfolio 1 breakdown

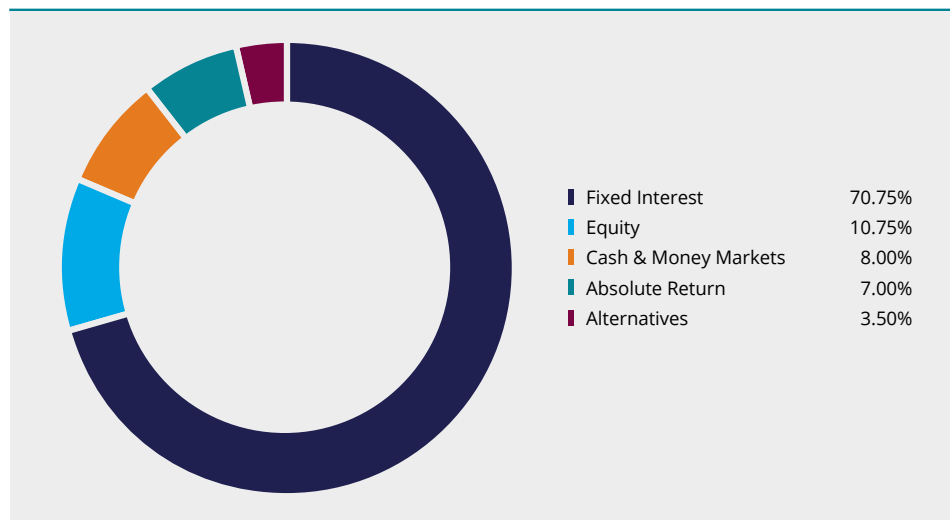
Holding	Weights (%)*	Holding	Weights (%)*
Vanguard UK Govt Bond Idx I Pl I£	17.00%	Fidelity US Index	4.77%
Fidelity Institutional UK Corporate Bond	10.00%	Invesco Perp Eurpn Eq Income Y I	1.16%
Vanguard Global Bond Index	13.80%	Schroder Asian Income L Inc	0.43%
Royal London Gbl Index Linked Z Inc	4.50%	Fidelity Asia W Acc	0.14%
SLI European Corporate Bond	4.63%	Pictet Japan Opps	0.88%
Schroders ISF Euro Corporate Bond	4.63%	Artemis Gbl Emg Mkts I Inc GBP	0.38%
Nomura US High Yield Bond	2.46%	L&G Global Real Estate Div	3.50%
Pimco GIS Gbl HiYldBd I Hg I £	4.92%	Invesco Perp Gbl Trgt inc Y Inc	5.00%
Barings European High Yield Bond B GBP Dist	0.82%	SLI Absolute Return Bond Strategies	2.00%
SLI Emerging Market Debt	4.00%	Aberdeen Liquidity Fund (Lux) - Sterling Fund X2 GBP	7.50%
NB Emg Mkt DtLcl Cur I4 Uhg I	4.00%	Cash	0.50%
Artemis Income I Inc	2.99%	Total	100.00%

Please note that the Portfolio and Asset class breakdowns shown on this page are based on Aberdeen Standard Capital MPS hosted on the Standard Life WRAP platform. The data is correct as at 31/08/2019.

*The data is rounded to 2dp and small variances to totals may occur.

Source: Aberdeen Standard Capital

Conventional Portfolio 1 asset class breakdown



This factsheet does not provide individually tailored advice. It has been prepared without regard to individual financial circumstances and objectives of persons who receive it. We recommend that investors seek the advice of a financial adviser. The appropriateness of a particular portfolio will depend on an investor's individual circumstances and objectives.

Investors should remember that the value of investments and the income from them can go down as well as up and that past performance is not a guarantee of future returns.

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