

Aug  
2019

# ASI Ethical Corporate Bond Fund

AberdeenStandard  
Investments

31 August 2019

To generate income and some growth over the long term (5 years or more) by investing in Sterling-denominated investment grade corporate bonds which meet the ethical criteria as set out in the investment manager's ethical investment policy.

Please note: Our factsheets will be fully updated to reflect the 7 August 2019 changes to the Investment Objective and Policy, including benchmark use, shortly. In the interim, please see the KIID which can be found at <https://www.aberdeenstandard.com/en/uk/investor/fund-centre#literature> for full up to date information.

OEIC Fund

Bond Fund

Monthly

Fund Manager Mark Munro

Fund Manager Start 1 Mar 2014

Launch Date 2 Nov 2005

IA Sector IA £ Corporate Bond

Benchmark IA £ Corporate Bond Sector

Current Fund Size £418.7m

Base Currency GBP

No. of Positions 255

Underlying Yield 2.38%

This document is intended for use by individuals who are familiar with investment terminology. To help you understand this fund and for a full explanation of specific risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website – [www.standardlifeinvestments.com](http://www.standardlifeinvestments.com). Please note that the breakdowns below do not take into account the economic exposure created by derivative positions. The credit ratings shown below are the average of those from S&P, Moody's and Fitch. Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

## Fund Information \*

### Composition by Sector

	Fund %
Financials	41.8
Corporates	36.6
Collateralised	16.2
Sub-Sovereigns	4.1
Not Classified	1.3

### Top Ten Issuers

Issuer	Fund %
HSBC	4.2
EIB	3.1
Lloyds Banking Group	2.8
Aviva	2.6
Heathrow Airport	2.4
Thames Water	2.0
Barclays Bank	2.0
Royal Bank of Scotland	1.9
Santander	1.8
Quadgas Holdings Topco	1.8
Assets in top ten issuers	24.6

### Composition by Credit Rating

Rating	Fund %	Rating	Fund %
AAA	6.7	BB	5.6
AA	2.5	B	1.1
A	27.4	N/R	2.3
BBB	54.4		

## Fund Performance \*

### Price Indexed



The performance of the fund has been calculated over the stated period using bid to bid basis for a UK basic rate tax payer. The performance shown is based on an Annual Management Charge (AMC) of 0.50%. You may be investing in another shareclass with a higher AMC. The charges for different share classes are shown on the next page. For details of your actual charges please contact your financial adviser or refer to the product documentation.

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

### Year on Year Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)	Year to 30/06/2016 (%)	Year to 30/06/2015 (%)
Retail Fund Performance	5.3	-0.1	5.8	6.4	3.7
Institutional Fund Performance	5.8	0.3	6.2	6.8	4.1
Platform One	5.7	0.3	6.1	6.7	4.1
IA £ Corporate Bond Sector	5.6	0.7	6.3	6.0	4.2

### Cumulative Performance

Source: Aberdeen Standard Investments (Fund) and Morningstar (Sector)

	6 Months (%)	1 Year (%)	3 Years (%)	5 Years (%)
Retail Fund Performance	8.5	8.9	7.8	24.4
Institutional Fund Performance	8.8	9.4	9.2	26.9
Platform One	8.7	9.3	9.0	26.7
IA £ Corporate Bond Sector	7.7	8.4	9.0	25.7

Note: Past Performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

For full details of the fund's objective, policy, investment and borrowing powers and details of the risks investors need to be aware of, please refer to the prospectus.

For a full description of those eligible to invest in each share class please refer to the relevant prospectus.

The fund does not have an index-tracking objective.

#### Definitions

The Underlying Yield takes account of all expected cash flows from a bond over its lifetime. This includes, in addition to coupons, any differences between the purchase cost of a bond and its final redemption amount. It reflects the annualised income net of expenses of the fund (calculated in accordance with relevant accounting standards) as a percentage of the mid-market unit price of the fund as at the 15th of the month. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions. This is also the distribution yield for this fund. The Underlying Yield is based on the institutional shareclass.

Not Classified (N/C) may include bonds which do not fall into the specified categories and 'Cash and Other'.

Not Rated (N/R) may include bonds which do not have a rating under iBoxx classification (such bonds may still be rated by S&P and/or Moody's) and 'Cash and Other'.

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs), Money Market Funds and allowances for tax, dividends and interest due if appropriate.

## Other Fund Information

	Retail Acc	Retail Inc	Institutional Acc	Institutional Inc
Lipper	65012700	65012701	65012702	65012703
Bloomberg	SLECBRA LN	SLECBRI LN	SLECBIA LN	SLECBII LN
ISIN	GB00B0LNNH51	GB00B0LNNJ75	GB00B0LNNK80	GB00B0LNNL97
SEDOL	B0LNNH5	B0LNNJ7	B0LNNK8	B0LNNL9

	Platform One Acc	Platform One Inc
Lipper	68165364	68165365
Bloomberg	SLECP1A LN	SLECP1I LN
ISIN	GB00B708KW45	GB00B4LQ8T99
SEDOL	B708KW4	B4LQ8T9

	Interim	Annual	Valuation Point	12:00 (UK time)
Reporting Dates	30 Apr	31 Oct	Type of Share	Income & Accumulation
XD Dates	31 Jan,30 Apr,31 Jul	31 Oct	ISA Option	Yes
Payment Dates (Income)	31 Mar,30 Jun,30 Sep	28 (29) Feb		

	Retail	Institutional	Platform One
Initial Charge	4.00%	0.00%	0.00%
Annual Management Charge	1.00%	0.50%	0.50%
Ongoing Charges Figure	1.03%	0.61%	0.66%

The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the Fund. It is made up of the Annual Management Charge (AMC) shown above and the other expenses taken from the Fund over the last annual reporting period. It does not include any initial charges or the cost of buying and selling stocks for the Fund. The OCF can help you compare the costs and expenses of different funds.

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