

Additional Information Booklet

Issued: 4 September 2018

Issued by Aberdeen Standard Investments Australia Limited
ABN 59 002 123 364, AFSL 240263

Important information

This information forms part of the Product Disclosure Statement (PDS) issued by Aberdeen Standard Investments for each Fund. You should read this booklet together with the relevant PDS before making a decision to invest in a Fund. Certain sections of this booklet may not apply to all Funds.

The PDS for each Fund can be viewed or downloaded at: <https://www.aberdeenstandard.com/en/australia/investor/fund-centre/how-to-invest>. Alternatively, you can request a copy be sent to you by contacting the Aberdeen Standard Investments Client Service team.

This is important information you should consider before making a decision to invest in a Fund.

The information in each PDS and this document is of general information only and does not take into account your personal financial objectives, situation or needs. You should consult a licensed financial adviser (in Australia) or an authorised financial adviser (in New Zealand) to obtain financial advice that is tailored to suit your personal circumstances.

Investments in a Fund can only be made by someone receiving a PDS (including an electronic version) in Australia (or New Zealand). If you are in possession of a PDS outside Australia (or New Zealand), you should seek advice regarding restrictions on investing. Failure to comply with relevant restrictions may violate laws.

Aberdeen Standard Investments, and any other entity, do not guarantee the repayment of capital or any rate of return on income or capital or the investment performance of the Fund.

Contact us

If you have any questions or would like more information about Aberdeen Standard Investments Australia Limited or the Funds, or if you need a copy of a PDS, you can contact us in the following ways:

Telephone:

1800 636 888
0800 446 439 (if calling from New Zealand)
or +61 2 9950 2853 if calling from outside Australia or New Zealand

Email:

client.service.aust@aberdeenstandard.com

Website:

www.aberdeenstandard.com.au

Post:

Aberdeen Standard Investments Australia Limited
Level 10, 255 George Street,
Sydney, NSW, 2000, Australia
GPO Box 4306, Sydney, NSW, 2001

Investors through mFund:

mFund.com.au



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The Funds

Fund	ARSN	APIR	Offered for sale ¹	mFund code	PDS issue date
EQUITIES					
Aberdeen Standard Australian Equities Fund	087 868 264	MGL0114AU	Australia	n/a	4 September 2018
Aberdeen Standard Australian Small Companies Fund	095 866 872	CSA0131AU	Australia	AFZ20	4 September 2018
Aberdeen Standard Ex-20 Australian Equities Fund	088 905 426	CRS0003AU	Australia	AFZ19	4 September 2018
Aberdeen Standard Asian Opportunities Fund	106 201 236	EQI0028AU	Australia and New Zealand	AFZ01	4 September 2018
Aberdeen Standard Emerging Opportunities Fund	109 536 503	ETL0032AU	Australia and New Zealand	AFZ03	4 September 2018
Aberdeen Standard International Equity Fund	089 488 139	EQI0015AU	Australia and New Zealand	AFZ04	4 September 2018
Aberdeen Standard Actively Hedged International Equities Fund	088 905 033	CRS0005AU	Australia	AFZ18	4 September 2018
Aberdeen Standard Fully Hedged International Equities Fund	095 871 695	CSA0135AU	Australia	AFZ30	4 September 2018
Aberdeen Standard Select Investment Actively Hedged International Equities Fund	089 418 879	CSA0114AU	Australia	n/a	4 September 2018
FIXED INCOME					
Aberdeen Standard Active Index Income Fund	092 789 083	CSA0130AU	Australia	AFZ25	4 September 2018
Aberdeen Standard Australian Fixed Income Fund	088 907 859	CRS0004AU	Australia	AFZ21	4 September 2018
Aberdeen Standard Australian Floating Rate Income Fund	092 788 899	CSA0029AU	Australia	n/a	4 September 2018
Aberdeen Standard Diversified Fixed Income Fund	119 678 401	CSA0062AU	Australia	AFZ29	4 September 2018
Aberdeen Standard Inflation Linked Bond Fund	088 907 475	CRS0008AU	Australia	n/a	4 September 2018

¹In very limited circumstances and at our discretion, persons in other jurisdictions (other than the United States) who meet applicable local regulatory requirements may be able to invest in a Fund (please contact our Client Service team for further information).

1. How the Funds work

mFund Settlement Service

Funds admitted as mFund products under the ASX Operating Rules are identified in the table on page 2.

The mFund Settlement Service ('mFund') enables investors to buy and sell units in selected unlisted managed funds directly with the fund issuer through your ASX broker (or your financial adviser who uses a stockbroking service on your behalf).

mFund uses CHESS to automate and track the process of applying for and withdrawing units in managed funds. Your holdings in these funds are held electronically and can be linked to the same Holder Identification Number (HIN) used to hold other investments transacted through ASX, such as shares.

While a Fund is admitted as an mFund product under the ASX Operating Rules, individuals and superannuation funds only (or as otherwise advised)² will be able to buy and sell units in a Fund through mFund.

Investors through mFund should read the PDS for the relevant fund, which can be viewed or downloaded at www.aberdeenstandard.com.au or at www.mfund.com.au.

Fund valuation

All units in a Fund have equal value.

A Fund is normally valued as at the end of each Business Day. Valuations are based on the market value of assets in a Fund and this forms the basis for calculating the application and withdrawal prices. For example, for valuation purposes, this means that if the security is regularly traded on a licensed financial market, such as a listed securities exchange, the value of the security will generally be the last traded price prior to valuation or close of the relevant market, whichever is the later.

Where assets are not regularly traded on a licensed financial market, our policy is to source appropriate independent valuation, such as from an independent pricing provider, or dealers or issuers.

Unit prices

Unit prices are generally calculated each Business Day, based on the Fund's net asset value for that day and divided by the number of units on issue. Please visit our website to obtain the latest available application and withdrawal unit prices for each Fund.

We operate on a forward pricing model. This means that applications to invest or withdraw are processed using unit prices calculated and published after the application has been received. The unit price for a particular Business Day is generally available the next Business Day. This means that if we receive your application to invest or withdraw today, before the cut off time, the unit price applicable to your investment will be based on the net asset value as at the close of business today, which will generally be available the next Business Day.

For Funds admitted as an mFund product, unitholders will be able to view the current price of units at any time at www.aberdeenstandard.com.au or mfund.com.au.

The mFund service is not a trading facility and investors will not trade units with other investors on the market.

Aberdeen Standard Investments has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of assets and liabilities). Our policy is available on our website at www.aberdeenstandard.com.au or by contacting our Client Service team.

Who can invest in the Fund

The offer made in each PDS is available to persons over 18 receiving the PDS within Australia or New Zealand (for Funds indicated in the table on page 2). Units in a Fund cannot be offered or sold within the United States (US) or offered or sold to, or for the account or benefit of, any 'US Person' as defined in Regulation S of the US Securities Act 1933. In very limited circumstances and at our discretion, persons in other jurisdictions who meet applicable local regulatory requirements may be able to invest in a Fund (please contact our Client Service team for further information).

Warning statement for New Zealand Investors

If you are a New Zealand investor we are required to provide the following warning statement to you under New Zealand law.

Warning Statement

1. This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.
2. This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.
3. There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.
4. The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.

²Under certain circumstances, investors other than individuals and superannuation funds may be able to invest in a Fund through mFund. Please contact our Client Service team for further information.

5. Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (<http://www.fma.govt.nz>). The Australian and New Zealand regulators will work together to settle your complaint.
6. The taxation treatment of Australian financial products is not the same as for New Zealand financial products.
7. If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

Currency exchange risk

1. The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.
2. If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

Investing through an IDPS Provider

Investing through an IDPS Provider may result in you becoming an indirect investor and not a unitholder in a Fund. If so, you do not acquire the rights of a unitholder and the IDPS Provider acquires the rights of the unitholder and can exercise, or decline to exercise, them on your behalf. You should consult with the IDPS Provider to ascertain whether you will be an indirect investor.

As an indirect investor you do not receive distributions or reports directly from us or directly participate in meetings and can only withdraw depending upon the withdrawal times allowed by the IDPS Provider. Your rights as an indirect investor should be set out in the disclosure document issued by the IDPS Provider.

You may wish to seek appropriate tax advice before becoming an indirect investor.

Investing through mFund

Your ASX broker will process a buy order for units through CHESS. Chess will confirm the order with your ASX broker once received and accepted by us. Applications for units received and accepted by us will be forwarded by CHESS to your ASX broker for your payment to be passed through the CHESS daily batch settlement process.

We will price and allot new units in the Fund to your CHESS Holder Identification Number (HIN). CHESS will notify your ASX broker of the unit price and units allotted.

Anti-Money Laundering and Counter-Terrorism Financing laws

From time to time, we may take various actions we believe necessary to comply with these laws and relevant internal policies, including requiring additional information from you, and even delaying, blocking, freezing or not processing a transaction. We may be required to report information about you to the relevant authorities, and we are under no obligation to tell you when this occurs. Such actions may impact on your investment and could result in a loss of income and principal invested. Aberdeen Standard Investments shall not be liable for any loss (including consequential loss) resulting from any such actions.

Appointed representatives

Investors may elect to appoint a representative to operate their account (by completing section 8 of the Application Form). If a company is appointed, any director or authorised officer of the company may operate the account. If a partnership is appointed, any partner may operate the account.

Such appointments last until we receive written notice of cancellation. You are responsible for anything your representative does on your behalf, and the representative will be able to do everything with the investment that you can do, except delegate authority to another third party, change bank account details or change your personal details (including your name or date of birth).

If you appoint a representative, we suggest that you ensure that they cannot appoint another representative.

Please note that in accordance with Anti-Money Laundering and Counter-Terrorism Financing laws, we are required to collect certain information about each investor. This includes collecting information on any appointed representative, and/or any person you appoint as a Power of Attorney. They will be required to complete an Identification Form and provide the necessary supporting documentation to verify their identity. Where a Power of Attorney is appointed, you will need to provide us with an originally certified copy of the Power of Attorney for that person.

By appointing a representative, you release, discharge and agree to indemnify Aberdeen Standard Investments and each of its agents (which may differ by Fund) including the registrar, administrator and custodian (as detailed on page 12) from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from us, or any of our agents acting on the instructions of your appointed representative.

You also agree that any instructions of your appointed representative to us or any of our agents which are followed by us or any of our agents, shall be a complete satisfaction of our or any of our agents' obligations, notwithstanding any fact or circumstances, including that the instructions were made without your knowledge or authority. You agree that if the appointed representative's instructions are followed by us or any of our agents, you and any person claiming through or under you shall have no claim against us or any of our agents in relation to those instructions.

mFund investors should initially contact their broker to update authorised representative records on their behalf.

Processing of applications and additional investments

If your correctly completed Application Form and Identification Form (if applicable) or additional investment request is received and accepted by us by 2pm (Sydney time) on any Business Day, your request will be processed using the application price for (and you will be a unitholder in a Fund on) that Business Day (subject to the receipt of funds by cheque or electronic transfer by 9am the following Business Day).

If your correctly completed Application Form and Identification Form (if applicable) or additional investment request is received and accepted by us after 2pm (Sydney time) on any Business Day, your investment will be processed using the application price for (and you will be a unitholder in a Fund on) the next Business Day (subject to the receipt of funds by cheque or electronic transfer by 9am the following Business Day).

We reserve the right to accept or reject all or part of an application at our discretion and delay processing of applications where we believe it is in the best interest of all unitholders in a Fund.

Processing of withdrawal requests

You can decrease your units by making a withdrawal from a Fund. In some circumstances, such as when there is a freeze on withdrawals, unitholders may not always be able to withdraw their funds within the usual period on request.

Withdrawal forms can be downloaded from our website, or can be obtained by calling our Client Service team.

You can make a withdrawal from a Fund by sending or faxing a completed and signed Withdrawal Form or a written signed request stating:

- your unitholder account number;
- the name of the Fund from which you are withdrawing;
- how many units (or the value of your investment that) you wish to withdraw (subject to minimum balance requirements); and
- your bank account details, as the withdrawal proceeds will be electronically deposited into an Australian bank account or New Zealand bank account (if applicable).

If you hold the investment in joint names, generally, both/all investors need to execute the withdrawal request.

We will not make a withdrawal payment to any third party. Valid withdrawal requests received and accepted by us by 2pm (Sydney time) on any Business Day will be processed at the withdrawal price calculated for that Business Day (and you will not be a unitholder in a Fund if you withdraw your entire holding in the Fund on that Business Day).

Valid withdrawal requests received after 2pm (Sydney time) on any Business Day will be deemed to have been received and accepted by us on the next Business Day and will be processed at the withdrawal price for that Business Day (and you will not be a unitholder in a Fund if you withdraw your entire holding in the Fund on the next Business Day).

Post or fax withdrawal requests to:

Aberdeen Standard Investments
C/- RBC Investor Services Trust
GPO Box 4368
Sydney NSW 2001

Aberdeen Standard Investments
C/- RBC Investor Services Trust
Fax: (02) 8262 5433

Withdrawing through mFund

If a Fund is admitted as an mFund product, mFund investors can withdraw from a Fund by lodging a request with your ASX broker (or your financial adviser who uses a stockbroking service on your behalf).

Your ASX broker will direct the withdrawal request to us through CHESS. Applications for withdrawals received and accepted by us will be forwarded by CHESS to your ASX broker with the withdrawal payment date and the withdrawal unit price as notified by us. When your withdrawal payment is passed through the CHESS daily batch settlement process, the units will be cancelled and your HIN will be updated.

Transfers

With our consent and subject to minimum balance requirements as detailed in section 2 of the PDS you may transfer your units to another party by providing us with a completed and signed transfer form (marked that applicable duty has been paid or is not payable).

If the transferee is a new investor then the transferee must also complete an Application Form and Identification Form (if applicable). All transfers are subject to the transferee being eligible to hold units in a Fund.

A transfer of units involves a disposal of units, which may have tax implications. You should obtain legal and tax advice before requesting a transfer.

Transfer requests can be posted to:

Aberdeen Standard Investments
C/- RBC Investor Services Trust
GPO Box 4368
Sydney NSW 2001

If you are an investor through mFund, please contact our Client Service team to discuss your options.

Distributions

Generally, it is our policy to fully distribute the net income of a Fund to investors every year. The components of the distributions you receive depend upon the distributable income available and how many units you hold as at a Distribution Record Date.

The Distribution Record Date is the last Business Day of each distribution period (or any Business Day in the case of a 'special distribution' being paid). An investor must be registered as a unitholder in a Fund on a Distribution Record Date in order to receive the Fund's distributable income, if any.

If your application is received and accepted by us before 2pm (Sydney time) on the Distribution Record Date, you will be a unitholder on the Distribution Record Date and entitled to any distributions which may be payable.

Accordingly, if you invest just before the Distribution Record Date, the unit price may already include income that you would be entitled to receive at the Distribution Record Date. Consequently, by investing just before the Distribution Record Date, you may have some of your capital returned to you as income.

If you submit a full withdrawal request and such a request is received and accepted by us before 2pm (Sydney time) on the Distribution Record Date, you will generally not be a unitholder on the Distribution Record Date. Accordingly you will not be entitled to any distributions which may be payable.

Distributions reinvested into a Fund will be reinvested using the unit price calculated immediately after the distribution is determined on the last day of the distribution period. Reinvested distributions do not incur the buy/sell spread.

After a distribution is paid the unit price usually falls by a similar amount as the distribution per unit.

How distributions are paid

You can choose to have your distributions:

- automatically reinvested in units in the Fund; or
- paid directly to your nominated Australian bank account or New Zealand bank account (if applicable).

We will not make a payment to any third party.

The above could affect your taxation position so please seek professional tax advice.

You can change your distribution preference at any time by sending or faxing the request to change to:

Aberdeen Standard Investments
C/- RBC Investor Services Trust
GPO Box 4368
Sydney NSW 2001

Aberdeen Standard Investments
C/- RBC Investor Services Trust
Fax: (02) 8262 5433

Conditions for use of the facsimile transaction facility

We will process facsimile requests in the manner and within the timeframes specified in the PDS.

There is a risk that fraudulent facsimile requests may be made by a third party. You agree that none of the responsible entity or its officers, employees or agents are responsible for any fraudulently completed communications, or are required to compensate you for any losses arising from such communications. You release and indemnify the responsible entity, its officers, employees and agents against any liabilities whatsoever arising from any of them acting on facsimile communications from, or purporting to be from, you.

You should also be aware that we will only process your facsimile instructions if they have been received by us in full. We are also not responsible for any loss or delay which results from a facsimile transmission not being received by us (note – a facsimile receipt confirmation from the sender's facsimile machine is not evidence of receipt of the facsimile by us).

2. Risks of managed investment schemes

Additional potential risks

The following additional risks should be considered before choosing to invest:

- Legal and regulatory risk – a Fund may be adversely affected by future changes in applicable laws, including tax laws and regulations.
- Business risk – includes the risks that arise from carrying on a complex business. The operation of a Fund requires Aberdeen Standard Investments and its service providers to implement sophisticated systems and procedures. Adverse impacts may arise internally through human error, technology or infrastructure changes, or through external events. We have procedures in place to manage these risks, such as compliance systems and risk management processes.
- Risk of reliance on the manager and other service providers - the success of a Fund will depend in large part upon the skill and expertise of the manager and any service providers including any sub managers appointed in respect of a Fund. We monitor the performance of service providers on a regular basis. Potential conflicts may arise between our interests, the interests of investors and other parties. From time to time, we may also appoint related parties to provide certain services to our funds. Such appointments will be made on arm's length terms. Risks may also arise in relation to transactions processed via mFund if ASX settlement procedures have not been accurately relayed or processed.

3. Fees and costs

Additional explanation of fees and costs

Management costs

Management costs comprise the management fee and indirect costs that you incur by investing in the Fund.

The management costs of each Fund are set out in the PDS for the relevant Fund under 'Fees and costs'.

The management fee can be individually negotiated if you are a wholesale client under the Corporations Act. Please contact our Client Service team for details.

Indirect costs

Indirect costs include any amount not already disclosed as a fee or cost, that reduces (directly or indirectly) the performance return of the Fund.

Indirect costs are not paid to us.

The indirect costs of each Fund are set out in the PDS for the relevant Fund under 'Fees and costs'.

Transactional and operational costs

The table below details the estimated net transactional and operational costs (that are not recovered through the buy/sell spread) for each Fund for the year ended 30 June 2018³.

Transactional and operational costs are not paid to us.

Fund	Total transactional and operational costs (%)	Minus: Buy/sell spread recovery (%)	Equals: Net transactional and operational costs (%) ⁴
EQUITIES			
Aberdeen Standard Australian Equities Fund	0.02	0.05	0.00
Aberdeen Standard Australian Small Companies Fund	0.04	0.10	0.00
Aberdeen Standard Ex-20 Australian Equities Fund	0.03	0.11	0.00
Aberdeen Standard Asian Opportunities Fund	0.02	0.18	0.00
Aberdeen Standard Emerging Opportunities Fund	0.02	0.23	0.00
Aberdeen Standard International Equity Fund	0.02	0.10	0.00
Aberdeen Standard Actively Hedged International Equities Fund	0.02	0.07	0.00
Aberdeen Standard Fully Hedged International Equities Fund	0.11	0.07	0.04
Aberdeen Standard Select Investment Actively Hedged International Equities Fund	0.01	0.06	0.00
FIXED INCOME			
Aberdeen Standard Active Index Income Fund	0.10	0.04	0.06
Aberdeen Standard Australian Fixed Income Fund	0.20	0.04	0.16
Aberdeen Standard Australian Floating Rate Income Fund	0.19	0.01	0.18
Aberdeen Standard Diversified Fixed Income Fund	0.09	0.08	0.01
Aberdeen Standard Inflation Linked Bond Fund	0.14	0.09	0.05

³If the net transactional and operational costs are zero, the buy/sell spread recovery exceeds the total transactional and operational costs. Any excess recovery is retained by the Fund, not paid to us.

⁴The costs are presented as a percentage of the average fund size and are estimated based on the financial year ended 30 June 2018. These costs may vary from year to year.

Buy/sell spread

Buy/sell spreads are an amount representing the estimated costs arising from applications and withdrawals made by investors moving into and out of the Fund.

The buy spread is added to the unit price and represents the estimated cost incurred to convert application monies to investments.

The sell spread is deducted from the unit price and represents the estimated cost to convert investments to cash for withdrawal purposes.

Charging a buy/sell spread ensures that the cost of buying or selling the underlying assets is borne by those making the application or withdrawal, and not the remaining unitholders in the Fund. Buy/sell spreads are retained in the Fund, not paid to us.

We may vary or waive the buy/sell spreads without notice when it is appropriate to protect the interests of existing investors and if permitted by law.

Reinvested distributions do not incur the buy/sell spread.

The table below details the buy/sell spread for each Fund as at the issue date of this Additional Information Booklet. We will provide notification of the current buy/sell spread for each Fund on our website at www.aberdeenstandard.com.au.

Fund	Buy spread on applications	Sell spread on withdrawals
EQUITIES	(%)	(%)
Aberdeen Standard Australian Equities Fund	+0.10	-0.10
Aberdeen Standard Australian Small Companies Fund	+0.10	-0.10
Aberdeen Standard Ex-20 Australian Equities Fund	+0.10	-0.10
Aberdeen Standard Asian Opportunities Fund	+0.25	-0.25
Aberdeen Standard Emerging Opportunities Fund	+0.25	-0.25
Aberdeen Standard International Equity Fund	+0.15	-0.15
Aberdeen Standard Actively Hedged International Equities Fund	+0.15	-0.15
Aberdeen Standard Fully Hedged International Equities Fund	+0.15	-0.15
Aberdeen Standard Select Investment Actively Hedged International Equities Fund	+0.15	-0.15
FIXED INCOME		
Aberdeen Standard Active Index Income Fund	+0.00	-0.10
Aberdeen Standard Australian Fixed Income Fund	+0.05	-0.15
Aberdeen Standard Australian Floating Rate Income Fund	+0.00	-0.10
Aberdeen Standard Diversified Fixed Income Fund	+0.05	-0.20
Aberdeen Standard Inflation Linked Bond Fund	+0.10	-0.25

Indirect Cost Ratio

An Indirect Cost Ratio (ICR) is used to calculate the management cost of investing through a managed fund, compared with investing directly in the underlying assets of the Fund.

An ICR is calculated by dividing the management costs (but not transactional and operational costs) by the Fund's total average net assets over a financial year and expressing the figure as a percentage of the average net asset value of the Fund.

The table below details the ICR for each Fund for the year ended 30 June 2018.

Fund	Indirect Cost Ratio
EQUITIES	(%)
Aberdeen Standard Australian Equities Fund	0.80
Aberdeen Standard Australian Small Companies Fund	1.26
Aberdeen Standard Ex-20 Australian Equities Fund	0.95
Aberdeen Standard Asian Opportunities Fund	1.2311
Aberdeen Standard Emerging Opportunities Fund	1.55
Aberdeen Standard International Equity Fund	0.98
Aberdeen Standard Actively Hedged International Equities Fund	0.98
Aberdeen Standard Fully Hedged International Equities Fund	0.99
Aberdeen Standard Select Investment Actively Hedged International Equities Fund	1.15
FIXED INCOME	
Aberdeen Standard Active Index Income Fund	0.20
Aberdeen Standard Australian Fixed Income Fund	0.54
Aberdeen Standard Australian Floating Rate Income Fund	0.38
Aberdeen Standard Diversified Fixed Income Fund	0.59
Aberdeen Standard Inflation Linked Bond Fund	0.48

Additional payments made by Aberdeen Standard Investments

Aberdeen Standard Investments may make payments to distributors of our Funds (such as master funds, IDPS Providers and dealer groups) for the administration and investment related services they provide.

Such payments are in accordance with the Corporations Act and other regulatory requirements.

They are paid directly by us out of our own resources. They are not an additional cost to you or the Fund.

Soft dollar arrangements

Aberdeen Standard Investments or its delegates may engage in dealings with soft dollar brokers as part of its normal operations. These arrangements are undertaken in accordance with Aberdeen Standard Investments' policies and are generally used by Aberdeen Standard Investments to enhance and assist with the investment decision making process.

4. How managed investment schemes are taxed

Australian income taxation information

The income taxation information below is of a general nature only and applies to Australian resident investors who hold their units on capital account (rather than revenue account).

Investors should obtain advice from professional tax advisers as tax consequences will vary depending on individual circumstances. Investors who invest in a Fund through an IDPS Provider and/or who are non-residents, should seek separate tax advice.

Aberdeen Standard Investments has elected that each Fund is an Attribution Managed Investment Trust ("AMIT") with effect from the income year commencing 1 July 2017.

Generally, it is our policy to fully attribute the taxable income of the Fund to investors every year. As a result, unitholders will be liable to pay income tax on their attributed share of the taxable income of the Fund and income tax should not generally be payable by the Fund.

The comments in this section are based on current taxation law. The tax law is frequently being changed, both prospectively and retrospectively.

Distributions

Broadly, under the AMIT regime, the income tax consequences for an investor is intended to be the same or similar to those that would occur if the investor had directly invested in the Fund's assets.

Each investor shall be taxed on their share of a Fund's taxable 'trust components' that are 'attributed' to them for a given income year, regardless of whether income and gains are accumulated, or distributed by payment or reinvestment as additional units. The amounts attributed to each investor (including the components of such amounts) and tax information relating to the cost base of the investor's units in the Fund, will be advised in an AMIT Member Annual Statement (AMMA Statement).

The income tax treatment for an investor will depend upon the components of attributed amounts, which may include assessable income character amounts (such as dividends, interest and capital gains) and tax offset character amounts (such as franking credits and foreign income tax offsets).

The cost base of an investor's units in a Fund are increased by attributed assessable income (including capital gains) and non-assessable non-exempt income, and decreased by actual payments (including reinvestment as additional units) and attributed tax offsets. The increases or decreases are offset, resulting in either a net cost base increase or decrease to the investor's units in a Fund for each year. If a reduction is greater than the investor's cost base, the excess will be taxable to the investor as a capital gain. Investors should ensure that they monitor and increase or decrease the cost base of their units in a Fund.

Disposal of units

A withdrawal or transfer of units constitutes a disposal for tax purposes. The tax consequences of a disposal depend on the particular circumstances of each investor.

Certain investors who hold units for more than 12 months may be entitled to a capital gains discount in relation to a capital gain arising on the disposal of their units.

The CGT discount is 50% (for individual and trust investors) and 33⅓% (for complying superannuation entities) of the nominal gain and is applied after allowing for the offset of any capital losses. The discount is not available to companies.

Non-resident investors

We may be required to deduct withholding tax at the applicable tax rates from attributions of Australian sourced income (such as dividends and interest) and fund payments of other Australian sourced income.

Fund payments represent the sum of assessable income of the Fund for the income year (excluding certain amounts, such as dividends and interest from an Australian source; capital gains which are not 'Taxable Australian Property'; and foreign source income and capital gains and capital losses from disposals of assets that are not Taxable Australian Property). The Government has announced that it will introduce legislation to refine the meaning of 'fund payment' to increase neutrality and broadly align the tax outcomes for a non-resident investor of investing via an AMIT with direct investment.

If a Fund derives foreign source income, non-resident investors should not be subject to Australian tax on any distribution of such income.

Australian CGT should not apply to non-resident investors (who have not used their units in a Fund at any time in carrying on a business through an Australian permanent establishment) in relation to their disposal of units in a Fund, unless the units in a Fund constitute Taxable Australian Property.

Tax File Number (TFN) or Australian Business Number (ABN)

Investors are not required to provide a TFN or an ABN. However, we may be required to deduct tax (at the highest marginal tax rate, including the Medicare Levy) on distributions to investors who do not provide a TFN, ABN or details of their exemption on their Application Form.

Common Reporting Standard (CRS)

The CRS is an OECD led framework to tackle and deter cross-border tax evasion. The CRS creates an international standard of due diligence and reporting rules for Financial Institutions including us to identify the accounts of foreign tax residents, and report certain information regarding the foreign tax resident account holder (and in the case of certain entities their controlling persons) to the ATO, which then shares that information with the tax authority in the foreign jurisdiction where the account holder is tax resident, where that jurisdiction has enacted the CRS into its domestic law. The information to be reported includes their name, address, jurisdiction of tax residence, Tax Identification Number and in respect of individuals their date of birth, account number, account balance or value, and the total gross income generated from the account for the relevant year.

New investors must self-certify their country or countries of tax residence. In respect of accounts opened by investors before 1 July 2017, we will carry out any additional due diligence procedures which are necessary to confirm an investor's tax residency, in line with the CRS and Australian domestic law.

Foreign Account Tax Compliance Act (FATCA)

FATCA is US legislation targeting US tax residents who do not correctly disclose their worldwide income to the US Internal Revenue Service (IRS). To enforce the provision of FATCA, the IRS imposes a 30% withholding tax from 1 July 2014 on any foreign financial institution (FFI), including us, that does not comply with FATCA's requirements to identify and report on financial accounts held or controlled by certain US persons. The 30% withholding tax will apply to certain US source income and, beginning in 2019, gross proceeds from the sale of property that can produce US source dividends or interest.

The Australian and US government have entered into an inter-governmental agreement (IGA) requiring Australian financial institutions, including us, to identify and report to the ATO on US reportable accounts (including accounts where insufficient information exists to disprove otherwise), and in turn the ATO will report these to the IRS.

We will collect additional information from you in order to establish whether or not your account is a US reportable account.

If you do not provide the required information, or if your account will be a US reportable account, we may not process your application. This will apply to any new investments with us, even if you already have other investments with us.

It is not anticipated that any Fund listed in this Additional Information Booklet will be obliged to withhold tax under FATCA. However, if an obligation to withhold arises, tax will be withheld from your returns from the Fund. Neither the responsible entity nor the Fund will compensate you for any tax withheld.

These rules should have no practical implications for individual unitholders who are Australian tax residents (who are not also US citizens) and provide sufficient information demonstrating their Australian tax residence.

5. Other information

Reports and statements

The following reports are made available to unitholders.

Reports	Frequency
Transaction statements	After each transaction (initial and additional investments, withdrawals and transfer of units)
Unitholder statements	Quarterly (31 March, 30 June, 30 September and 31 December)
Distribution statements	Following each distribution
Tax statements	Annually
Annual financial statements and auditor's report	Annually

You can request a transaction statement at any time. Statements are sent by mail, email or facsimile as nominated by the unitholder. If you nominate an email address in the Application Form, you agree that we may use it to deliver to you information about your investment (such as transaction confirmations, statements and reports) and financial services disclosures (such as any new PDS for the Fund). From time to time we may still need to send you letters in the post.

If you invest through an IDPS Provider, you should make enquiries directly with the IDPS Provider regarding the reports they provide.

Investing through mFund

If a Fund is admitted as an mFund product, you will receive or have access to the following information on our website, www.aberdeenstandard.com.au and/or via the ASX website at www.mFund.com.au via their Market Announcement Platform on a periodic basis (or as necessary):

- The net asset value of the Fund on a quarterly basis;
- Information on any distributions declared or paid;
- Information on redemptions (the amount and value of units redeemed from the Fund on a monthly basis);
- Any material information that updates the Fund as part of our continuous disclosure obligations; and
- Any replacement PDS and Additional Information Booklet required or any other updated information relevant to the Fund under the Corporations Act.

ASX Settlement will periodically issue to you a CHESS holding statement summarising any movement of units through mFund.

The type of information you will receive or have access to may change in the future.

Annual financial statement and auditor's report

The annual financial statements and auditor's report for each Fund will be available on our website at www.aberdeenstandard.com.au within 90 days of the end of each financial year. Section 6 of the Application Form allows you to request to receive a paper copy of the annual financial statements and auditor's report for a Fund.

Compliance plan and committee

We have prepared and lodged a compliance plan for each Fund with ASIC. The plan describes our procedures to comply with the Corporations Act and relevant Fund's Constitution. Each plan is audited annually and the audit report is lodged with ASIC.

We have established an independent compliance committee for each Fund. It is the compliance committee's function to monitor our compliance with the compliance plan.

Proxy voting and corporate governance

The exercise of voting rights is an important aspect of the investment management process and the fund manager's ability to influence corporate management and manage the performance of portfolios, where applicable. Aberdeen Standard Investments will vote on all company resolutions where it has the authority to do so. Aberdeen Standard Investments will report on the outcome of its Australian proxy voting record on an annual basis.

Aberdeen Standard Investments considers corporate governance to be concerned with the way companies are governed, as distinct from the way the businesses within them are managed. Such issues include a governance structure and selection of directors. Aberdeen Standard Investments adheres to the corporate governance guidelines issued by the Financial Services Council.

For further details on Aberdeen Standard Investments' approach to proxy voting and corporate governance, please refer to the policies set out in the 'Proxy Voting' section of our website.

Related party transactions

A Fund may be involved in related party transactions such as delegating the investment management to another Aberdeen Standard Investments group entity located where the relevant investment team is based or investing in or transferring assets to/from another fund or assets of which Aberdeen Standard Investments or its associates is the responsible entity, manager, trustee or promoter.

Any such arrangements are subject to strict legal and compliance guidelines to protect the interests of unitholders, including that they be allowable under the terms of the Fund documentation and are on an arm's length basis.

Our dealings with related bodies corporate and external parties are conducted on commercial arm's length terms and with formal agreements in place.

Insurance

Aberdeen Standard Investments maintains adequate professional indemnity insurance.

Borrowings

We do not intend to undertake any long-term borrowings, however the Constitutions permits borrowing. Short-term borrowings are undertaken for operational purposes from time to time.

Conflicts of interest

Conflicts of interest may arise between the interests of unitholders, ourselves and others.

We have policies, procedures and organisational arrangements in place to manage conflicts of interest through either controlling, avoiding or disclosing the conflict. We will resolve conflicts of interest fairly and reasonably and in accordance with the law, ASIC policy and our own policies.

Privacy

When you complete the Application Form for units in a Fund, we will be collecting personal information from you.

This information will be used to establish and support the ongoing administration of your investment, to advise you of new developments relevant to your investment and to comply with Australian taxation laws, the Corporations Act and other laws and regulations. It is not compulsory for an investor to provide us with a TFN or ABN but if it is not provided it may mean that we need to withhold tax from that investor as required by the Australian Taxation Office (ATO).

We will not be able to process your application or administer your investment if you do not provide us with your personal information. We may disclose your personal information to external parties situated in Australia and offshore which provide services to us in relation to the Fund (confidentiality arrangements apply), such as custodial and registry service providers, bulk mailing, market research and information technology support, and providers of printing and postal services, or a government or regulatory body (such as ASIC, AUSTRAC or the ATO) or upon a court order. We also disclose information about your investments to your financial adviser or your appointed representative whose names appear on your Application Form. Otherwise, we will not disclose your personal information to any other external parties unless required by law.

In many circumstances you can request access to personal information we hold about you. Sometimes, it is not possible for us to give you access, in which case we will explain why. You may also ask us to correct information which we hold about you which is inaccurate, incomplete or out of date.

Our full privacy policy is available on our website at www.aberdeenstandard.com.au or by contacting our Client Service team.

Responsible entity

Aberdeen Standard Investments Australia Limited is the responsible entity of each Fund. It is our responsibility to administer each Fund in accordance with its Constitution. We hold an AFSL No. 240263.

Constitution

Each Fund is regulated by the Corporations Act, its Constitution and the general laws of Australia. The Constitution sets out the conditions under which the Fund is to operate, the rights and liabilities of unitholders and our rights, powers, responsibilities and duties as responsible entity.

When you become a unitholder, your rights and obligations are governed by the Constitution of the Fund. Similarly, our responsibilities and obligations, as the responsible entity of the Fund, are also governed by the Constitution of the Fund (as well as the Corporations Act and general trust law).

The Constitution for the Fund contains provisions relating to:

- your powers, rights and obligations as a unitholder;
- the commencement, duration and termination of the Fund;
- the application, issue and withdrawal of units;
- how units are valued;
- income and capital distributions;
- unitholder meetings;
- our powers, as responsible entity, to invest or borrow, limitations on our liability, our rights including the right to charge fees, recover expenses and be indemnified; and
- your liability (in this respect, the Constitution of each Fund states that your liability is limited to the amount you paid for your units, but the courts are yet to determine the effectiveness of provisions of this kind. Accordingly, no absolute assurance can be given that your liability as a unitholder in the Fund is limited in every situation).

We may alter the Constitution of a Fund, but only in accordance with the provisions in the Constitution and the Corporations Act.

You may inspect the Constitution of a Fund at our offices on any Business Day, free of charge, or obtain a free copy by contacting our Client Service team.

Your rights as a unitholder

Each unit you hold in a Fund confers a proportional beneficial interest in the net assets of the Fund. You do not, however, have any entitlement to any particular part of the Fund, the direct assets of the Fund or the management or operation of the Fund (other than through investor meetings).

As a unitholder in a Fund, you have the right:

- to participate in income or capital distributions from the Fund you are invested in;
- to receive reports about your investment;
- where the Fund is Liquid, to have your units repurchased or withdrawn in accordance with the Constitution;
- to participate in distributions on termination or winding up of the Fund; and
- to call, attend and vote at meetings.

Registrar

RBC Investor Services Trust has been appointed as registrar of the Funds.

Custodian and administrator

BNP Paribas Securities Services has been appointed to hold fund assets and to provide administration functions and maintain the primary books and records of the following funds:

- Aberdeen Standard Asian Opportunities Fund
- Aberdeen Standard Emerging Opportunities Fund
- Aberdeen Standard International Equity Fund

State Street Australia Limited has been appointed to hold fund assets and to provide administration functions and maintain the primary books and records of the all of the remaining funds listed in this Additional Information Booklet.

Auditor

KPMG undertakes the financial audit of each Fund's financial statement.

Consents

RBC Investor Services Trust is responsible for the unit registry services of the Funds. RBC Investor Services Trust has no supervisory role in relation to the operation of the Funds and has no liability or responsibility to Unitholders for any act done or omission made in accordance with the agreement. RBC Investor Services Trust was not involved in preparing, nor takes any responsibility for, each PDS and RBC Investor Services Trust makes no guarantee of the success of the Funds nor the repayment of capital or any particular rate of capital or income return. RBC Investor Services Trust has given its written consent to being named as the unit registry services provider in each PDS.

KPMG has given its written consent to being named in each PDS as the auditor of each Fund's financial statement. At the date of issue of each PDS, it has not withdrawn its written consent to being named. KPMG, as auditor, otherwise takes no responsibility for the content of each PDS.

The information under the heading 'How managed investment schemes are taxed' in section 7 of each PDS and section 4 of this Additional Information Booklet has been reviewed by PwC who have indicated that, based on the tax law at 29 August 2018, the information is not misleading by either misstatement or omission.

PwC has given, and as at the date of each PDS has not withdrawn, its consent to the general income taxation information under the heading 'How managed investment schemes are taxed' in section 7 of each PDS and section 4 of this Additional Information Booklet being included in the form and context in which it is included in each PDS and in this Additional Information Booklet. PwC takes no responsibility for the content of each PDS other than the general income taxation information under the heading 'How managed investment schemes are taxed'.

The information contained in 'How managed investment schemes are taxed' in section 7 of each PDS and section 4 of this Additional Information Booklet does not constitute "financial product advice" within the meaning of the Corporations Act 2001 (Cth) (Corporations Act), and the PricewaterhouseCoopers partnership is not licensed to provide financial product advice under the Corporations Act. To the extent that this document contains any information about a "financial product" within the meaning of the Corporations Act, taxation is only one of the matters that must be considered when making a decision about the relevant financial product. This material has been prepared for general circulation and does not take into account the objectives, financial situation or needs of any recipient.