

1 July 2020

Investor Name:
Investor Reference:
Designation:

IMPORTANT INFORMATION – FUND UPDATE

Dear Investor,

ASI (SLI) STRATEGIC BOND FUND (the "Fund")

Partial waiver of Annual Management Charge and On-going Charges Figure effective 1 August 2020

Following a review of the Fund's pricing we are writing to you as an investor in the Retail, Platform 1 or Institutional unit class of the Fund to notify you that we intend to temporarily waive a portion of the annual management charge ("AMC") to reduce them from their current levels, as detailed below. The On-going Charges Figure ("OCF") will be reduced accordingly. These changes will take effect from 1 August 2020.

Details of the AMC and OCF changes are as follows:

Fund	Unit Class	AMC until 31 July 2020	AMC from 1 August 2020	OCF until 31 July 2020	OCF from 1 August 2020
ASI (SLI) Strategic Bond Fund	Retail Acc	1.150%	1.05%	1.20%	1.10%
ASI (SLI) Strategic Bond Fund	Retail Inc	1.150%	1.05%	1.20%	1.10%
ASI (SLI) Strategic Bond Fund	Platform 1 Acc	0.625%	0.50%	0.81%	0.68%
ASI (SLI) Strategic Bond Fund	Platform 1 Inc	0.625%	0.50%	0.81%	0.68%
ASI (SLI) Strategic Bond Fund	Institutional Acc	0.625%	0.50%	0.76%	0.63%
ASI (SLI) Strategic Bond Fund	Institutional Inc	0.625%	0.50%	0.76%	0.63%

Should this partial waiver be removed, we will provide you with 60 days' prior notice of this change. Appendix One contains a list of all affected unit classes and their corresponding ISINs and Sedols

Please note: The OCF is an estimate and may vary from year to year. It excludes the costs of buying or selling assets for the Fund. An estimate is used in order to provide the figure that will most likely be charged.

Aberdeen Standard Fund Managers Limited
PO Box 12233 Chelmsford CM99 2EE
Telephone UK: 0345 113 6966 Int: +44 (0)1268 44 5488 aberdeenstandard.com

Aberdeen Standard Fund Managers Limited is registered in England and Wales (740118) at Bow Bells House, 1 Bread Street, London EC4M 9HH.
Aberdeen Standard Fund Managers Limited is authorised and regulated by the Financial Conduct Authority.

ASI-ASFML-CHELMS-DST-0320

If you have any questions, please call our Investor Services Centre on 0345 113 6966 (or +44 (0) 1268 44 5488 from outside the UK) or email customer.services@aberdeenstandard.com. Our team is available from 9.00am to 5.30pm Monday to Friday.

Please note that whilst we will be happy to take your calls and answer general queries, we are not able to provide you with financial advice. If you require financial advice, we recommend that you speak with a financial adviser.

Yours faithfully



On behalf of Aberdeen Standard Fund Managers Limited

Appendix One

List of unit classes

Unit Class	ISIN	SEDOL
ASI (SLI) Strategic Bond Fund – Retail Acc	GB00B3D8LV94	B3D8LV9
ASI (SLI) Strategic Bond Fund – Retail Inc	GB00B3D8LS65	B3D8LS6
ASI (SLI) Strategic Bond Fund – Platform 1 Acc	GB00B7MWXH01	B7MWXH0
ASI (SLI) Strategic Bond Fund – Platform 1 Inc	GB00B6W21135	B6W2113
ASI (SLI) Strategic Bond Fund – Institutional Acc	GB00B3D8M611	B3D8M61
ASI (SLI) Strategic Bond Fund – Institutional Inc	GB00B3D8M504	B3D8M50