

ABERDEEN STANDARD INVESTMENTS APPOINTS ROBERT PENALOZA AS HEAD OF THAILAND

Aberdeen Standard Investments (ASI) announces the appointment of Robert Penalozza as Head of Thailand.

Based in Bangkok, Robert will lead a 60-strong team in Thailand to spearhead the development of a long-term strategy to drive the future growth of the business. Robert brings extensive leadership and investment credentials, with a track record in managing high-performing teams across geographies. He joined the firm 22 years ago as an Asian Equities Assistant Investment Manager in Singapore, and is most recently Head of Australian Equities.

Robert was also instrumental in establishing ASI's Thailand business, with deep experience in the domestic asset management industry and equities market. From 2001 to 2008, he was the Chief Investment Officer and later the CEO for Aberdeen in Thailand, successfully building the domestic investment team and business. He has been a long-standing member of ASI Thailand's Board of Directors since then.

Ian Macdonald, Deputy Head of Asia Pacific at Aberdeen Standard Investments, commented:

"Robert's appointment signifies our commitment to the business and clients in Thailand. As the market continues to open up and opportunities are rising for global asset managers following recent regulatory relaxation, the time is right for us to devise a long-term strategy to capitalise on the growth potential. Robert exemplifies an accomplished leader in building our Thailand presence and Australian Equities team, we have no doubt in his ability to drive the next phase of growth for our Thailand business."

Robert replaces Korawut Leenabanchong who left the firm at the end of April 2019.