Aberdeen Asia-Pacific Income Fund, Inc.

August 2019 Performance Data and Portfolio Composition

Investment objective and policies
The Fund’s investment objective is to seek current income. The Fund may also achieve incidental capital appreciation. The Fund will seek to achieve its investment objective through investment in Australian and Asian debt securities.

Performance
The latest available performance figures have been calculated net of Fund expenses in U.S. dollars for the period ending August 31, 2019:

Total return as of August 31, 2019* (%)

<table>
<thead>
<tr>
<th>NAV Cumulative</th>
<th>Annualized</th>
</tr>
</thead>
<tbody>
<tr>
<td>Since inception</td>
<td>1,128.7</td>
</tr>
<tr>
<td>(April 1986)</td>
<td></td>
</tr>
<tr>
<td>Ten years</td>
<td>64.9</td>
</tr>
<tr>
<td>Five years</td>
<td>9.1</td>
</tr>
<tr>
<td>Three years</td>
<td>9.3</td>
</tr>
<tr>
<td>One year</td>
<td>11</td>
</tr>
</tbody>
</table>

* Past performance is no guarantee of future results. Investment returns and principal value will fluctuate and shares, when sold, may be worth more or less than original cost. Current performance may be lower or higher than the performance data quoted. NAV return data includes investment management fees, custodial charges, bank loan expenses and administrative fees (such as Director and legal fees) and assumes the reinvestment of all distributions. The Fund is subject to investment risk, including the possible loss of principal. Returns for periods less than one year are not annualized.

Portfolio composition
As of August 31, 2019 the Fund’s portfolio was invested as follows:

Currency exposure (%)

- Australian Dollar 24.6
- United States Dollar 48.9
- British Pound -
- Norwegian Krone -
- Euro -
- Turkey Lira -
- Chinese Yuan 1.4
- Hong Kong Dollar -
- Indian Rupee 9.6
- Indonesian Rupiah 8.7
- Macanese Pataca -
- Malaysian Ringgit 1.5
- Mongolian Tugrik -
- Papua New Guinean Kina -
- Pakistani Rupee -
- Philippines Peso -
- Qatari Riyal -
- Saudi Riyal -
- Singapore Dollar 1.9
- South Korean Won 1.9
- Sri Lankan Rupee 0.3
- Thai Baht 1.2
- UAE Dirham -
- Vietnamese Dong -

Geographic exposure (%)

- Australia 28.4
- Supranationals 3.3
- United States 1.1
- United Kingdom 0.9
- Norway 0.5
- Germany 2.2
- Netherlands 0.3
- Spain 0.2
- Turkey 0.2
- China 13.2
- Hong Kong 3.2
- India 14.6
- Indonesia 13.7
- Macao 0.4
- Malaysia 2.6
- Mongolia 0.4
- Papua New Guinea 0.4
- Pakistan 0.6
- Philippines 2.6
- Qatar 0.4
- Saudi Arabia 0.5
- Singapore 1.5
- South Korea 2.7
- Sri Lanka 1.7
- Thailand 2.4
- United Arab Emirates 1.8
- Vietnam 0.2

Key facts (unaudited)

- Shares Outstanding 247,695,769
- Net assets attributable to common shareholders $1,206.4 Million
- Net assets (incl. $581 million in leverage) $1,787.4 Million
- Market price (based on closing price) High on 02/11/2019 $4.31 Low on 12/24/2018 $3.86
- Market price data source: Fund’s accounting agent AberdeenFAX.com

Distributions
For distribution information on the Fund please visit aberdeenFAX.com. The amount of distributions may vary due to market conditions and other factors.

Ticker Symbol: FAX (NYSE American)

Expense ratio
(Fiscal Year ended October 31, 2018)

Including Interest Expense 2.67%
Excluding Interest Expense 1.17%

Modified Duration 5.09 yrs
This calculation excludes the interest rate swaps that are used to manage the leverage of the overall fund. Excluding swaps will increase portfolio duration.

Portfolio management
Managed by:

- Teams based in Singapore & Sydney

Investment Management Philosophy:

- Proprietary research driven
- Combines top-down strategic fundamental analysis with bottom-up security selection

For further information on this Fund please call Aberdeen Standard Investments Inc. Investor Relations (800)522-5465 aberdeenFAX.com
**August 2019 Performance Data and Portfolio Composition**

### Top ten holdings
As of August 31, 2019 the top ten holding's based on total assets were as follows:

<table>
<thead>
<tr>
<th>Holding</th>
<th>Coupon / Maturity</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indonesia Government Bond</td>
<td>8.13 05/15/2024</td>
<td>3.8</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>5.50 04/21/2023</td>
<td>3.7</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>3.25 06/21/2039</td>
<td>3.0</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>3.75 04/21/2037</td>
<td>2.7</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>2.75 11/21/2028</td>
<td>2.4</td>
</tr>
<tr>
<td>Queensland Treasury Corporation</td>
<td>5.50 06/21/2021</td>
<td>2.1</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>2.75 10/21/2019</td>
<td>1.6</td>
</tr>
<tr>
<td>Indonesia Government Bond</td>
<td>8.75 05/15/2031</td>
<td>1.3</td>
</tr>
<tr>
<td>Indonesia Government Bond</td>
<td>8.38 09/15/2026</td>
<td>1.3</td>
</tr>
<tr>
<td>Australia Government Bond</td>
<td>3.25 06/21/2039</td>
<td>1.2</td>
</tr>
</tbody>
</table>

**Total** 23.1

1 Holdings are subject to change and are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

### Sector breakdown (%)

<table>
<thead>
<tr>
<th>Category</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corporate</td>
<td>48.7</td>
</tr>
<tr>
<td>Government</td>
<td>37.5</td>
</tr>
<tr>
<td>State</td>
<td>9.4</td>
</tr>
<tr>
<td>Supranationals</td>
<td>3.3</td>
</tr>
<tr>
<td>Cash</td>
<td>1.1</td>
</tr>
</tbody>
</table>

1 Compositions are subject to change.

**Important risk disclosure**

All performance shown is historical, assumes reinvestment of all dividends and capital gain distributions and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so when sold, shares may be worth more or less than that of the original cost. Total return based on market price reflects changes in market value. Total return based on net asset value reflects changes in the fund’s net asset value during each period. Current performance may be lower or higher than the performance data quoted. This commentary is for informational purposes only, and is not intended as an offer or recommendation with respect to the purchase or sale of any security, option, future or other derivatives in such securities.

Portfolio duration is calculated as the weighted average of the individual securities’ duration. The source for the duration figures is Yieldbook and Aberdeen Standard Investments Inc. as of the most recent month end.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund’s investment return and principal value will fluctuate so that an investor’s shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund’s portfolio. The Net Asset Value (NAV) is the value of an entity’s assets less the value of its liabilities. The Market Price is the current price at which an asset can be bought or sold. There is no assurance that the Fund will achieve its investment objective. Past performance does not guarantee future results.

International investing entails special risk considerations, including currency fluctuations, lower liquidity, economic and political risks, and differences in accounting methods; these risks are generally heightened for emerging market investments. Concentrating investments in the Asia-Pacific region subjects the Fund to more volatility and greater risk of loss than geographically diverse funds. Fixed income securities are subject to certain risks including, but not limited to: interest rate (changes in interest rates may cause a decline in the market value of an investment), credit (changes in the financial condition of the issuer, borrower, counterparty, or underlying collateral), prepayment (debt issuers may repay or refinance their loans or obligations earlier than anticipated), and extension (principal repayments may not occur as quickly as anticipated, causing the expected maturity of a security to increase).