

Announcement

The Criteria and Procedure on the Payment of Redemption Proceeds by Securities or other Assets in lieu of Monies (Aberdeen Standard Cash Creation Fund, Aberdeen Standard Income Creation Fund, Aberdeen Standard Value Fund)

1. Criteria for paying redemption proceeds by securities

This Announcement will be applied to a redemption order of a provident fund intending to receive securities to be invested in a Mutual Fund for the Provident Fund in accordance with the Notification of the Capital Market Supervisory Board regarding additional criteria for the setting up and managing of a mutual fund for provident funds.

2. Type of securities to be allocated to unitholders

Equity/fixed income securities and deposits

3. Criteria for the allocation

Allocation of securities for delivery, the Company will allocate securities according to the investment ratio (%) in all securities on the date that the unitholders redeem the investment units and will allocate each security according to the proportion (%) at market value of each security in the investment portfolio on that day. The fraction of which will be paid by money. However, the total value of securities to be allocated to the unitholder shall not exceed the redemption proceeds that the fund has to pay to the unitholder. The method of calculation and processes are as follows:

3.1 Calculating the amount of the redemption proceeds to be paid to the unitholder by the fund.

3.2 The redemption proceeds to be paid to the unitholders in the form of securities will be calculated from the investment ratio (%) in all securities on the date that the unitholder redeem the investment units.

3.3 The Company calculates the proportion (%) according to the market value of each security in the portfolio in order to determine how many percentage of each security in the portfolio.

3.4 Calculating the value of the securities that will be allocated to unitholders by comparing the percentage of each security in the portfolio with the redemption proceeds to be paid to the unitholder in the form of securities as calculated according to clause 3.2.

3.5 Converting the value of securities to be allocated to the unitholder as a result of the calculation made under clause 3.4 into the number of shares or units by using the market price on the date that the unit holder redeems the investment units in accordance with the following criteria

- Equity instruments: The number of shares will be rounding in accordance with the international standard (hundred number) with no fraction of shares and meeting the Board Lot requirement of the Stock Exchange of Thailand.
- Fixed income instruments: The number of units will be rounding in accordance with the international standard (hundred number) with a view to cause no fraction.

3.6 Calculating the net asset value of the securities to be allocated to the unitholder from the number of shares or units under clause 3.5 and comparing the net asset value of such securities with the amount of the redemption proceeds to be paid by the fund under clause 3.1, any fraction thereof will be paid by monies.

4. Delivery method

The Company will deliver securities or monies to the account of the Mufund for the Provident Fund (MF for PVD) opened with the fund supervisory or the custodian whereby the Company will deliver the aforementioned securities and monies to the unitholder receiving a pay-in-kind on the same day that the Company pay the redemption proceeds to other unitholders.

The above criteria and procedure will be effective from 12 August 2019 onwards. Additional information/queries can be made to our Client Services at Tel. 02-352-3388.

Announced on 12 July 2019

Aberdeen Standard Asset Management (Thailand) Limited