

A photograph of two men in business suits standing on a modern, multi-level glass balcony. They are facing each other and appear to be in conversation. The balcony has glass railings and a white metal lattice structure. The background shows a bright, overcast sky. The image is partially obscured by a large white diagonal shape on the right side.

Supplemental terms for your Individual Savings Account

Through Standard Life Savings Limited

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Supplemental terms for your individual savings account

These terms (your “ISA Terms”) apply because you have chosen to hold some (or all) of the assets that are managed on your behalf by Aberdeen Standard Capital, in an individual savings account (“ISA”) and should be read with the discretionary management terms which form part of your investment management agreement with Aberdeen Standard Capital.

1. Parties to this agreement

Standard Life Savings is the manager of your ISA and the following ISA Terms set out your agreement with Standard Life Savings in relation to the operation of your ISA only. In these ISA Terms, “we”, “us” and “our” will refer to Standard Life Savings.

We are authorised and regulated by the Financial Conduct Authority and we appear on the Financial Services Register under number 188796. We are also approved by HMRC to act as a manager of an ISA. We will be responsible for operating your ISA and will arrange the purchase and sale of investments including units in the investments on your behalf.

Your ISA will be held within your Aberdeen Standard Capital portfolio. The investments held within your ISA will be managed on a discretionary basis by Aberdeen Standard Capital and the discretionary management terms will apply to the management of your ISA investments. However, in relation to your ISA, if there is a conflict between the discretionary management terms and these ISA Terms, the ISA Terms will prevail.

For the purposes of your ISA we categorise and treat you as a “retail client”. For more details please refer to section 4 (Client categorisation) of the discretionary management terms.

Cancellation

You have a maximum of thirty calendar days from your acceptance of these ISA Terms in which to cancel your ISA by writing to Aberdeen Standard Capital.

Please send your request to cancel to Aberdeen Standard Capital using the contact details given in section 10(j) (How to contact us) of the discretionary management terms.

If you cancel your ISA within the thirty day cancellation period, we will sell any investments you have already purchased and we will return to you the amount raised on the sale, minus any loss or inclusive of any gain which has been caused by market movements. Any charges incurred in the purchase or sale of your investments will not be refunded.

If you cancel your ISA within the thirty day cancellation period, your ISA and any subscriptions you have made to it will be deemed not to have existed for the purpose of calculating whether you have exceeded the annual ISA allowance, and you will be entitled to subscribe your maximum allowance to a new ISA in the current tax year.

If you decide to cancel the transfer of an ISA from another ISA Manager, that ISA Manager may not agree to accept the ISA back. This may result in your ISA being closed and the tax benefits being lost.

2. Defined terms used in this agreement

Defined terms are shown in bold text. Here is a list of defined terms we use in these ISA Terms. Where bold terms are not defined in these ISA Terms, they will have the meaning given to them in the discretionary management terms.

annual ISA allowance means the maximum amount permitted by law that you are allowed to invest in an ISA in a tax year. The annual ISA allowance is set by the Government and is subject to change each tax year;

funds mean the range of open-ended investment companies and unit trusts, including any of their sub-funds, that are made available to you to invest in through your ISA;

investment management agreement means the agreement which governs your relationship with Aberdeen Standard Capital;

investment means qualifying investments (specified by the law) that can be bought or sold on your behalf for investment through your ISA which in summary include ordinary shares issued by a company incorporated anywhere in the world and which are officially listed on a recognised stock exchange, qualifying securities, units in funds; warrants; depositary interests; gilts and any other investments which we may make available from time to time;

ISA means the stocks and shares individual savings account managed by Standard Life Savings under these ISA Terms;

ISA Manager means an organisation approved to manage an ISA under the Individual Savings Account Regulations 1998 as amended from time to time;

law means the laws, rules, regulations and guidance that apply to us (including those issued from time to time by the FCA), to the ISA and to our dealings with you under the investment management agreement from time to time;

prospectus means a current prospectus issued from time to time for a **fund**, which contains important information on investing in that **fund**;

Standard Life Savings means Standard Life Savings Limited, a company incorporated in Scotland with company number SC180203 and having its registered office at 1 George Street, Edinburgh, EH2 2LL;

Aberdeen Standard Capital means Aberdeen Standard Capital Limited, a company incorporated in Scotland with company number SC317950 and having its registered office at 1 George Street, Edinburgh EH2 2LL;

tax year means the period from 6 April in a year to 5 April of the following year;

unit means a share or **unit** in a **fund**, and an **income unit** is a **unit** that may make payments to you out of the income it earns; and

valuation point means the point, whether on a periodic basis or for a particular valuation, at which a valuation of the assets of a **fund** is carried out for the purpose of determining the price at which **units** may be issued, cancelled, sold or redeemed. The exact time of the **valuation point** will be disclosed in the **prospectus**.

3. Application

- 3.1 To be eligible to open an **ISA**, **you** must:
 - 3.1.1 have appointed **Aberdeen Standard Capital** as **your** discretionary investment manager;
 - 3.1.2 be at least eighteen years old;
 - 3.1.3 hold a UK bank (or building society) account;
 - 3.1.4 not have subscribed to another stocks and shares **ISA** in the **tax year** (unless **you** are transferring **your** current **ISA** to **us** as described in Section 9 (transfer of another **ISA** to **us**) of these **ISA Terms**;
 - 3.1.5 be resident in the United Kingdom or meet certain other residency requirements specified by **law**.
- 3.2 **You** may not open an **ISA** jointly with anyone else.
- 3.3 **You** may not make additional subscriptions to **your ISA** whilst **you** are not resident in the United Kingdom for tax purposes. If, during a **tax year**, **you** notify **us** of a new address overseas, **we** may only continue to accept **your** subscriptions for the remainder of the **tax year** if **you** confirm to **us** in writing that **you** will continue to be a UK resident. **We** will not accept any subscriptions in the following **tax year** unless **you** tell **us** in writing that **you** will be resident in the United Kingdom for the duration of that **tax year**. **You** may need to complete a new application form.
- 3.4 If **you** declare to **us** during a **tax year** that **you** are no longer resident, **we** will remove from **your ISA portfolio** all subscriptions to **your ISA** made during that **tax year**

and (if applicable) subsequent **tax years**. Any subscriptions to which this applies will either be paid into **your general investment account** or otherwise returned to **you**. **You** agree to notify **us** of your change of residency as soon as reasonably possible. Guidance to help **you** determine whether **you** are not resident is available at www.hmrc.gov.uk/international/rdr3.pdf.

- 3.5 All applications for an **ISA** must be made by the investor, except where the **law** allows **us** to accept applications from duly appointed attorneys. If **you** are acting as an attorney and wish to apply for a **ISA** on behalf of someone else, please contact **Aberdeen Standard Capital** (see section 10(j) (How to contact us) of the **discretionary management terms**). **We** can refuse any application to open an **ISA**. **We** may not give **you** a reason for refusing an application.
 - 3.6 **We** will open **your ISA** and issue **you** with an account number when **we** accept **your ISA** application form and receive **your** initial payment. If **we** do not accept **your** application form, **we** will refund **your** payment as soon as possible. **We** will pay interest on (or deduct interest from) any money that **we** hold while **your** application is pending.
 - 3.7 If **you** are transferring an existing **ISA** from another **ISA Manager** to **us**, please see section 9 (Transfer of another **ISA** to **us**) for more information. **We** will open **your ISA** as soon as **we** have accepted **your** transfer form and have received the net proceeds of your previous **ISA** from your previous **ISA Manager** or as soon as the investments held in **your** previous **ISA** have been re-registered.
- ### 4. Paying money into your ISA
- 4.1 The **annual ISA allowance** is subject to review and change by the Government. **Your** payments into **your ISA** must not go over the **annual ISA allowance** and must not be less than any minimum which **we** may tell **you** about from time to time. When **you** have used **your** full **annual ISA allowance** during a **tax year** **you** cannot pay any more in that **tax year**.
 - 4.2 **You** can continue to make subscriptions into **your ISA** in subsequent **tax years** up to the **annual ISA allowance** without the need to make new applications provided there has not been a break in subscriptions for a full **tax year**. If there has been a break in **your** subscriptions, **you** will need to complete a new application.
 - 4.3 If **you** choose to make regular monthly contributions into **your ISA**, these subscriptions will automatically continue into subsequent **tax years** until **you** stop them.
 - 4.4 If **you** do not subscribe the full amount in any one **tax year**, **you** may not use any remaining balance in any following **tax year**.

- 4.5 **You** must make payments into **your ISA** with **your own money**. **We** have the right to satisfy ourselves that **you** have used **your own money**.
- 4.6 **You** can pay into **your ISA** by lump sum. Lump sum payments can be made into **your ISA** by bank transfer, transfer from **your Aberdeen Standard Capital portfolio** or by cheque. Cheques should be made out to **Platform Securities LLP** and sent to Canterbury House, 85 Newhall Street, Birmingham B3 1LH.

5. Income

If **Aberdeen Standard Capital** instructs **us** to buy **income units** on **your behalf**, any income arising from the **income units** can either be paid to **your** nominated bank or building society account (which must be held in **your name**), **your Aberdeen Standard Capital portfolio** or used to buy more **units** for **you**. Please contact **Aberdeen Standard Capital** if **you** wish to discuss this. See section 10(j) (How to contact us) for contact details.

6. Taking money out of your ISA

- 6.1 **You** may at any time instruct **Aberdeen Standard Capital** to withdraw money from **your ISA** on **your behalf**. Withdrawals can only be made in cash so **we** will sell some or all of **your investments** to cover the amount **you** want to withdraw. **You** can request to make a single lump sum withdrawal or regular monthly withdrawals.
- If **you** make a withdrawal and have already invested the whole **annual ISA allowance** **you** will be able to repay or make-up any withdrawals by investing more. Money invested into **your ISA** will be allocated first to replace any cash withdrawals during the **tax year** and then towards the **annual ISA allowance**. Any withdrawals not repaid to **your ISA** in the same **tax year** cannot be repaid in the subsequent year without it counting towards the **annual ISA allowance** for that subsequent year.
- 6.2 **We** will process any withdrawal request at the next **valuation point** after **we** receive **Aberdeen Standard Capital's** instructions (as specified by **you**) or at the price available on the relevant market. **We** will pay the net proceeds to **you** within thirty calendar days of receiving the instructions. In the unlikely event that dealing in the **investments** has been suspended **we** may take up to seven additional calendar days after the suspension in dealing has ended to process **your** withdrawal request.
- 6.3 **We** will pay the money to **your** nominated bank or building society account.
- 6.4 **We** will pay the money to **you** within four **business days** of the sale being processed.

- 6.5 Interest will be paid on (or deducted from) any money held as explained in section 23(c), and **appendix 1 section 3**, of the **discretionary management terms**.

7. Transfer of your ISA to another provider

- 7.1 Transfer by **you**
- 7.1.1 **You** may, at any time, instruct **us** to transfer **your ISA** to another **ISA Manager**. Current **tax year** subscriptions may only be transferred in whole. Previous **tax year** subscriptions may be transferred in whole or in part.
- 7.1.2 **You** must arrange for the new **ISA Manager** to contact **us** in writing. Once **we** have received suitable instructions from **you** and the new **ISA Manager**, **we** will, unless the new **ISA Manager** will accept a re-registration (see section 7.1.4) sell **your investments** at the next available **valuation point** or at the price available on the relevant market. Not all **investments** may be available to the new **ISA Manager** and in such circumstances **we** shall sell those **units** and transfer the proceeds in money to the new **ISA Manager**.
- 7.1.3 **We** will transfer the net proceeds to **your** new **ISA Manager** within the time period specified by **you**, but subject to any reasonable business period **we** require for the practical implementation of **your** instructions. In any event, **we** will transfer the net proceeds within thirty calendar days of receiving **your** instructions. In the unlikely event that dealing in the **investments** has been suspended **we** may take up to seven additional calendar days after the suspension in dealing has ended to transfer **your ISA**.
- 7.1.4 Some other **ISA Managers** may agree to receive certain **units** in the **investments** rather than money; this will be done by re-registering the **units**. **We** will have to agree to any re-registration with the new **ISA Manager**.

8. Transfer by us

- 8.1 **We** may, in certain circumstances permitted by **law** (for example if **we** decide to stop acting as an **ISA Manager**) arrange a "bulk transfer" of **our** customers, that is **we** may transfer the whole or part of **your ISA** to another **ISA Manager**. **We** will only transfer **your ISA** to another **ISA Manager** if **we** are satisfied that in doing so **we** are treating **you** fairly. **We** will always write to **you** before **we** transfer **your ISA** and **you** will have the opportunity to object, but please note that the only other options available may be for **us** to close **your ISA** (please see section 10 (Closing **your ISA**)) or for **you** to transfer **your ISA** to another **ISA Manager** selected by **you**.

8.2 If we transfer all or part of **your ISA** to another **ISA Manager**, client money held by **Platform Securities** may be transferred to a third party as part of the transfer provided that:

8.2.1 the client money relates to the business being transferred,

8.2.2 the third party is required to return such money to **you** as soon as practicable at **your** request; and

8.2.3 either:

(i) the monies transferred will be held by that third party in accordance with the **FCA's** Client Money Rules; or

(ii) the third party will apply other adequate measures to protect those monies.

9. Transfer of another ISA to us

You can transfer an existing cash ISA and/or stocks and shares ISA from another **ISA Manager** to **us**. **We** will accept transfers in the form of money or by way of re-registering investments. If **we** receive transfer proceeds in money, once **we** have received **your** transfer instructions in writing and the funds from **your** previous **ISA Manager** **we** will purchase the **units** at the next **valuation point** or at the price available on the relevant market of the **investment(s)** specified by **Aberdeen Standard Capital**.

10. Closing your ISA

10.1 **Your** and **Aberdeen Standard Capital's** rights to close **your ISA** are as set out in section 24 of the **discretionary management terms**. In addition, **we** may close **your ISA**:

10.1.1 on written notice if **your agreement** with **Aberdeen Standard Capital** is terminated for any reason; or

10.1.2 without prior notice if the value of the **units** in **your ISA** falls below £250. In this case, **we** will write to **you** immediately to inform **you** of the termination of **your ISA**. Wherever possible, **we** will take appropriate steps to ensure that the tax benefits associated with **your ISA** are preserved.

10.2 Except where **you** transfer **your ISA** to a new **ISA Manager**, **your ISA** will no longer attract tax benefits.

10.3 Once **you** have closed **your ISA** there may still be small cash amounts representing income payments or tax reclaims which are subsequently credited to **your ISA**. **We** will send that money to **your** nominated bank account.

11. Death

The Tax advantages of **your ISA** stop on the date of your death if this is prior to 06 April 2018. If your date of death is on or after 06 April 2018 the tax advantages will remain until the earlier of:

- The administration of the estate being finalised, or
- The closure of the account, or
- Three years after your date of death

12. Bankruptcy

The tax advantages of **your ISA** will cease if **you** become bankrupt. **We** will not accept any further subscriptions from **you** after **you** notify **us** of **your** bankruptcy. The appointed trustee or official receiver will become the beneficial owner of the **units** in **your ISA**. Any tax reclaimed on income received after the date on which the trustee or official receiver was appointed will be returned to **HMRC**.

13. Voiding and repairing your ISA

13.1 If **we** discover or are notified by **HMRC**, that action needs to be taken to repair or void **your ISA**, because it has failed to satisfy the applicable **law**, **we** will notify **you** as soon as possible.

13.2 If **your ISA** is void it will no longer be entitled to any tax benefits. For example, where **you** have declared that **you** are no longer a resident in the United Kingdom as explained in section 3.3 of these **ISA Terms**.

13.3 If **your ISA** is made void, all income in respect of that subscription will be taxable and all the invalid subscription monies and/or **units** and income must be removed from the **ISA**. Valid ISAs from previous **tax years** will be unaffected.

13.4 **We** will close **your ISA**, sell the **units** and return the net sale proceeds to **you** (as set out in section 24 of the **discretionary management terms**). **We** will not charge **you** for doing this.

14. Charges

14.1 The **ISA** administration fee is £210 per annum and is included as part of **your Aberdeen Standard Capital** discretionary management charge.

14.2 All fees and charges relating to **investment** transactions must be met from **your ISA assets**, **your general investment account** or as otherwise agreed between **us** and **you**.

- 14.3 The **ISA** administration fee may be increased by an amount that **we**, in good faith, consider not to be excessive having taken into account increases in **our** costs, profit margin (being in line with the market for these types of contracts generally), the underlying value of the **units**, any requirements of **law** or the **FCA** and any extra or additional administration which is reasonably required for the **ISA**. See section 8 (Fees and charges and how **we** may vary these) of the **discretionary management terms** for more information.
- 14.4 The **ISA** administration fee does not include any taxes or government duties that may apply. Examples would include stamp duty and any levies imposed by the **Panel on Takeovers and Mergers**.
- 14.5 Additional charges may be applied by the managers of the **investments** in which **Aberdeen Standard Capital** instruct **us** to invest. **Aberdeen Standard Capital** will be able to provide more information about these charges and what they cover (see section 10(j) (How to contact us) of the **discretionary management terms** for contact details).
- 14.6 **Platform Securities** may deduct any payment due by **you** relating to the **assets** in **your ISA** from any payment that it must make to **you**. This is called a right of set-off. See section 17 (Custodian's right of retention and set-off) of the **discretionary management terms** for more information.

15. Investment restrictions and risks

- 15.1 **You** may only invest in the **investments**. The **investment management agreement** contains a general description of the nature of, and the risks relating to, the **investments** **Aberdeen Standard Capital** may instruct **us** to buy on **your** behalf.
- 15.2 The **law** requires the **ISA** to comply with certain investment restrictions which means that **we** may be required to switch, convert or sell the **units** if the **law** or an **investment** changes. **You** will not be charged for any such switch.
- 15.3 **You** should appreciate that **units** are purchased (and subsequently held and sold) subject to the terms contained within the relevant **prospectus** or relevant documentation relating to the particular **fund** or investment in which **you** invest. For more information please refer to the **prospectus** or relevant documentation relating to the particular **fund** or **investment** in which **you** invest or contact **Aberdeen Standard Capital**.
- 15.4 Any investment in an **ISA** should be regarded as a medium to long-term investment.

16. Our services and duties

- 16.1 **We** will provide **you** with the following services under these **ISA Terms**:
- 16.1.1 arranging the buying and selling of the **units** on the best terms reasonably available, in line with **Aberdeen Standard Capital's order execution policy** as described in section 16 and **appendix 3** of the **discretionary management terms**.
- 16.1.2 arranging safe custody of **your investments** and the money that **you** hold in **your ISA**, as more fully described in section 17 below.
- 16.1.3 keeping records of transactions in **your ISA**.
- 16.2 **Aberdeen Standard Capital** will provide **you** with periodic statements that include details of **your ISA investments**, asset out in section 10(h) of the **discretionary management terms**.
- 16.3 **We** may appoint an administrator to carry out some or all of **our** duties under these **ISA Terms**. **We** will satisfy **ourselves** that any person to whom **we** delegate **our** duties is competent and authorised to perform those duties. **We** remain responsible for any acts or omissions of those persons in relation to **your ISA**.

17. Custody and ownership of your assets and money

- 17.1 **We** have arranged for custody services to be provided to **you** by the **Platform Securities**. **Platform Securities** will provide safe custody of the **investments** and cash which are held in your **ISA**.
- 17.2 **We** may from time to time be required to provide information about **you** to **Platform Securities**. See section 2 (How we treat your personal information) of the **discretionary management terms** for further information on how **your** personal data may be used.
- 17.3 By opening the **ISA**, **you** have accepted the appointment of **Platform Securities** as provider of custody services. **Platform Securities** will treat **you** as its "retail client" for the purposes of the **law** as described in section 4 (Client categorisation) and **appendix 1**, section 8 (Client classification) of the **discretionary management terms**. A summary of the custody terms which have been agreed with **Platform Securities** and which will apply to **your assets** is provided at **appendix 1** to these **ISA Terms**.
- 17.4 **You** will not be given any certificates for the **investments**. Certificates or other documents evidencing ownership of the **units** (including electronic records) will be held by **Platform Securities**.

18. Unitholder information

In accordance with the law, **you** have the right to elect in writing to attend shareholder meetings and/or to participate in any vote at a shareholder meeting and/or to receive copies of annual reports and accounts and/or notice of corporate actions of any **funds you** invest in through **your ISA**. **We** may charge a fee to cover our costs for this service.

19. Income tax

19.1 **We** will contact **HMRC** on **your** behalf to make any appropriate claims relating to tax for **your ISA**. For these purposes, **we** may carry out appeals and agree, on behalf, liabilities for and reliefs from tax. **You** do not have to pay tax on the income and capital gains of the **units in your ISA** as long as **we** and **you** comply with the law. This exemption may change in the future.

19.2 **You** should be aware that any description of tax reliefs in the **investment management agreement** refers to those that are currently applicable as at the date of issue and may change in the future. The description is only relevant to individuals subject to United Kingdom income tax and the value of the relief depends on **your** individual circumstances.

20. Contact

All notices and other correspondence regarding **your ISA** should be sent to **Aberdeen Standard Capital** using the contact details at section 10(j) of the **discretionary management terms**.

Please provide **your ISA** account number when **you** contact **Aberdeen Standard Capital**.

21. Limits of our legal responsibility to you for loss

20.1 **We** will not be responsible for any loss or damages **you** may suffer because of depreciation in the value of **your units** or changes in market conditions.

20.2 Subject to the provisions of these **ISA Terms**, **we** shall only be liable to **you** for any loss or damage **you** may suffer as a direct result of any services which **we** provide to **you** under these **ISA Terms** to the extent that such loss or damage arises as a result of fraud, negligence, or wilful default by **us** or **Platform Securities**, or any other custodian appointed by **us** from time to time or that of their employees.

20.3 For the avoidance of doubt, **we** will not advise **you** about the suitability of any **investment** that **you** hold in **your ISA**, nor will **we** be responsible for any advice given to **you** by **your** financial adviser.

20.4 **We** will not be in breach of these **ISA terms**, and will not be responsible to **you** in any way, for any delay or failure to perform any of **our** obligations which is due to any **unforeseen event**. **We** will notify **you** as soon as possible if any such event occurs.

20.5 Nothing in these **ISA terms** will exclude or limit **our** responsibility to **you** for:

20.5.1 death or personal injury caused by negligence;

20.5.2 fraud;

20.5.3 misrepresentation as to a fundamental matter; or

20.5.4 any legal responsibility to **you** which cannot be excluded or limited by law.

20.6 Subject to any other paragraph in this section 21, where **we** make an error **we** will consider appropriate actions to remedy it, including:

20.6.1 putting **you** in the position **you** would have been in had the error not occurred, which may include making corrective dealings;

20.6.2 compensating **you** for any losses which **you** have suffered as a result of the error;

20.6.3 taking no action, for example, where any loss is immaterial.

20.7 **We** will consider factors such as materiality, commerciality, fairness to **you** as well as the law in assessing what (if any) action to take as a result of any error **we** make.

20.8 Neither **we** nor **Platform Securities** will be responsible for any loss suffered by **you** because of anything that an approved bank, sub-custodian, settlement agent or other third party does, or fails to do, or because that party becomes insolvent, whether they are backed by a government guarantee or compensation scheme or not, and should a government guarantee or compensation scheme fail and that government is unable to meet its obligations under the scheme, neither **we** nor **Platform Securities** will be responsible for any loss suffered by **you**.

Appendix 1

Summary of Custody Terms

Aberdeen Standard Capital provides us with ISA administration services and have entered into a **custodian agreement** on our behalf with **Platform Securities** under which we have arranged that **Platform Securities** will provide custodial services in relation to the **investments** and cash held in **your ISA**. Whilst we and **Platform Securities** may from time to time use third parties to provide our respective services to you, we and **Platform Securities** will each remain primarily responsible for the services that we each provide unless expressly stated otherwise.

This means that the assets held in **your ISA** will be held on your behalf by **Platform Securities**. Neither we nor **Aberdeen Standard Capital** will hold any money belonging to you nor will we, or they, safe-keep any of **your investments**.

Platform Securities is authorised and regulated by the **FCA**. We have satisfied ourselves that the arrangements ensure adequate protection for **your assets**.

Platform Securities shall act upon **Aberdeen Standard Capital's** instructions in relation to the assets entrusted to **Platform Securities** from time to time. By **your** acceptance of these **ISA terms** you grant any mandates necessary to give effect to this.

How Platform Securities holds your assets: Investments

Investments which are registered will be registered in the name of **Platform Securities'** or its sub-custodians' nominee. You will at all times remain beneficially entitled to the **investments** held for you by **Platform Securities**. **Platform Securities** or its sub-custodians may pool **investments** with investments of one or more other clients of **Platform Securities** but will at all times keep **your investments** separate from those belonging to **Platform Securities** or the sub-custodian. **Platform Securities** will record details of the **investments** held on your behalf.

If **Platform Securities** or a sub-custodian becomes insolvent, **your claim** will be for a share of the **investments** pooled if there is a shortfall.

Where **investments** are held by a sub-custodian outside the United Kingdom, it may not be possible under national law for them to be separately identifiable from proprietary investments of the custodian or sub-custodian, which increases **your risk**.

Platform Securities will only allow **your investments** to be held in this way after it has taken reasonable steps to determine that this is in your **best interests**, or that it is not feasible to do otherwise, because of the nature of the applicable law or market practice.

Platform Securities will not lend **your investments** to any third party, nor will it use them as security for any borrowing.

Client money

Any money held within **your ISA** will be held by **Platform Securities** as "client money", in accordance with the law. This requires **Platform Securities** to hold **your** money in a client bank account (or accounts), established with statutory trust status. **Your** money will therefore be held separately from **Platform Securities'** own money at an "approved bank" (as defined by the **FCA Rules**). The approved bank (or banks) may hold this money in a pooled account (or accounts). This means that client money is held as part of a common pool of money, so you do not have a claim against a specific sum in a specific account; **your claim** is against the client money pool in general. If an approved bank becomes insolvent, **your claim** will be for a share of the money pooled, if there is a shortfall.

We and **Platform Securities** will maintain records of the assets that **Platform Securities** holds for you. Before placing your assets with a third party, **Platform Securities** will carry out appropriate due diligence and ensure that necessary contractual protections are in place; and will regularly monitor the conduct of the third party.

Aberdeen Standard Capital may instruct a transaction for you that involves **your** money or **investments** being passed by **Platform Securities** to a third party in connection with that transaction, including (but not exclusively) an exchange, clearing house, intermediate broker, settlement agent, over the counter ("OTC") counterparty or sub-custodian located either in the United Kingdom, or in a jurisdiction outside the United Kingdom. If **your** assets are passed to a third party, including (but not exclusively) an intermediate broker, settlement agent, OTC counterparty or sub-custodian, outside of the United Kingdom or the European Economic Area, the legal and regulatory regime applying to these transfers or third parties may be different to that of the United Kingdom. If any of these entities default, **your assets** may be treated differently to the way it would be treated if it were held in the United Kingdom.

Liability for third parties

Unless we state otherwise in these **ISA terms** (we explain the limits of our responsibility to you in section 21), neither we nor **Platform Securities** will be responsible for any loss suffered by you because of anything that an approved bank, sub-custodian, settlement agent or other third party does, or fails to do, or because that party becomes insolvent, whether they are backed by a government guarantee or compensation scheme or not, and should a government guarantee or compensation scheme fail and that government is unable to meet its obligations under the scheme, neither we nor **Platform Securities** will be responsible for any loss suffered by you.

Financial Services Compensation Scheme

Platform Securities participates in the Financial Services Compensation Scheme ("FSCS") which, subject to certain exceptions, would provide limited compensation in the event of **Platform Securities** being unable to meet its liabilities to a customer. The amount of compensation that **you** may be entitled to receive under the FSCS depends on the type of business being carried out and the circumstances of the claim. Most types of investment business are covered, as at the date of these ISA terms, up to £50,000 for any one claimant. Further information can be obtained from the FSCS.

Under the FSCS, **you** will generally have protection up to £75,000 for each of the banks that **Platform Securities** uses to hold client monies, where separately authorised. Please note that compensation limits apply to total holdings with an organisation and therefore includes any cash that **you** may hold separately with any of the banks **Platform Securities** may use.

Unclaimed assets

In certain circumstances, **Platform Securities** may hold assets for **you**, which have been allocated to **you** but have not been claimed by **you**.

Platform Securities will consider assets unclaimed if there have been no transactions on **your ISA** (other than payment of dividends, interest and charges) for a period of:

- i) twelve years (where **you** hold **investments** in **your ISA**); or
- ii) six years (if **you** only have money in **your ISA**);

We will use reasonable efforts to trace **you**. If **we** are unable to contact **you** **Platform Securities** will cease to treat **your investments** as safe custody assets and **your** money as client money. **Platform Securities** may then sell the **investments** it holds for **you** and transfer the net proceeds or any money that it holds (after deduction of any charges due for **your ISA**) to a registered charity of its choice.

Platform Securities will make good any valid claim against balances that were released from being treated as safe custody assets or client money, upon the provision by **you** of information to evidence the validity of **your** claim.

Aberdeen Standard Capital Limited, registered in Scotland (SC317950) at 1 George Street, Edinburgh EH2 2LL is the discretionary investment manager.

Standard Life Savings Limited, registered in Scotland (SC180203) at 1 George Street, Edinburgh EH2 2LL is the ISA plan manager.

Both companies are authorised and regulated by the Financial Conduct Authority.
www.aberdeenstandardcapital.com

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