

30 June 2021

The objective of the BT Share Fund is to aim to provide a return, before charges, broadly in line with BT shares quoted on the London Stock Exchange. The fund will hold BT shares, a small proportion of cash and will also reinvest dividends received into BT shares.

Because the fund invests in the shares of a single company, it is a riskier type of investment compared to other funds that invest in the shares of a range of companies. The BT Share Fund will rise and fall as the price of BT shares rise and fall however the investment performance you will experience from investing in the BT Share Fund will vary from the investment performance you would experience from investing in the underlying shares directly. This will be as a result of a number of differences, such as charges, tax and timing of investment.

The value of investments within the fund can fall as well as rise and is not guaranteed - you may get back less than you pay in.

Pension Investment Fund

Equity Fund

Quarterly

Fund Manager	David Kirkpatrick
Fund Manager Start	26 Mar 2009
Launch Date	26 Mar 2009
Current Fund Size	£13.6m
Fund Code	S6
Volatility Rating (0-7)	7

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Fund Information *

Composition by Sector

	Fund %
UK Equities	100.0

Top Holdings

Stocks	Fund %
BT	100.0
Assets in top holdings	100.0

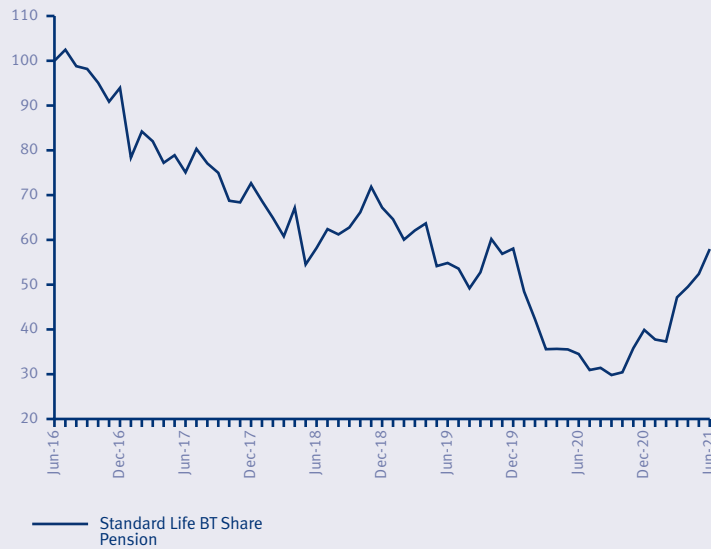
Fund Performance *

Year on Year Performance

Source: Aberdeen Standard Investments (Fund)

	Year to 30/06/2021 (%)	Year to 30/06/2020 (%)	Year to 30/06/2019 (%)	Year to 30/06/2018 (%)	Year to 30/06/2017 (%)
Standard Life BT Share Pension	68.0	-37.1	-5.8	-22.5	-24.9

Price Indexed



Figures quoted are calculated over the stated period on a bid to bid basis with gross income reinvested and are based on units which contain an Annual Management Charge (AMC) of 1.17% and Additional Expenses of 0.01%, i.e. a Total Fund Charge of 1.18%. For the relevant charges on your policy, including any rebates or discounts that may apply, please refer to your policy documentation.

Source: Aberdeen Standard Investments (Fund)

Cumulative Performance

Source: Aberdeen Standard Investments (Fund)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life BT Share Pension	22.9	68.0	-0.4	-42.0

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Definitions

Volatility Rating (0-7) - The volatility rating of a fund indicates how much the fund price might move compared to other funds. The higher the volatility rating, the less stable the fund price is likely to be. You can use this to help you decide how much risk you're comfortable taking with your investments. Volatility ratings are calculated on a scale of 0-7.

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Pension Fund Servicing

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