

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the Aberdeen Standard SICAV I – Australian Dollar Income Bond Fund (the “Fund”) and complements the Singapore Prospectus (the “Prospectus”)¹.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Fund (“Shares”). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.

If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

ABERDEEN STANDARD SICAV I – AUSTRALIAN DOLLAR INCOME BOND FUND

a sub-fund of Aberdeen Standard SICAV I

Product Type	Collective Investment Scheme	Launch Date	01/06/2017
Manager	Management Company: Aberdeen Standard Investments Luxembourg S.A.	Depository Bank	BNP Paribas Securities Services, Luxembourg Branch
Singapore Representative	Aberdeen Standard Investments (Asia) Limited	Dealing Frequency	Every Singapore business day which is also a Dealing Day
Capital Guaranteed	No	Expense Ratio for the year ended 30 September 2017	Class A MIncA AUD :1.17% (annualised)
Name of Guarantor	Not applicable	Base Currency	AUD
PRODUCT SUITABILITY			
WHO IS THE PRODUCT SUITABLE FOR?			Further Information
<ul style="list-style-type: none"> • The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> ○ seek income or capital growth opportunities through Debt and Debt Related Securities as part of a diversified portfolio. ○ are willing to accept a moderate level of risk; and ○ have medium-term investment horizon. 			Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
WHAT ARE YOU INVESTING IN?			Refer to paragraph 1 of “Aberdeen Standard SICAV I” and paragraph 2 of “The Sub-Funds” of the Prospectus for further information on features of the product.
<ul style="list-style-type: none"> • You are investing in a sub-fund of Aberdeen Standard SICAV I (the “Company”), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010. • The Fund seeks income and capital return. • Income Shares (Class A MInc SGD Shares) and Accelerated Income Shares (Class A MIncA AUD Shares and Class A MIncA Hedged SGD Shares) will declare and distribute dividends. In respect of Accelerated Income Shares, such distributions to be made on an accelerated basis at the discretion of Aberdeen Standard SICAV I, such that the appropriate distributions or allocations will be made in under one month of the relevant declaration date. Please note that dividends declared and distributed will reduce the Net Asset Values of the Income Shares and Accelerated Income Shares. • Accumulation Shares (Class A Acc AUD Shares, Class A Acc Hedged SGD Shares and Class A Acc SGD Shares) do not intend to declare any dividends in respect of these Classes of Shares. Accordingly, the investment income 			

¹ The Prospectus is available at the offices of the distributors during normal business hours.

<p>attributable to these Classes of Shares will be accumulated in their respective Net Asset Values.</p> <ul style="list-style-type: none"> Hedged Share Classes (which will include “Hedged” and the relevant currency in their name) seek to mitigate against fluctuations in the exchange rate of the hedged currency of the Share Class (the currency of the Share Class a Shareholder invests in) relative to the particular Base Currency of the Fund. 	
Investment Strategy	
<ul style="list-style-type: none"> The Fund will achieve income and capital return by investing at least two-thirds of the Fund’s assets in Debt and Debt-Related Securities issued by corporations (including government-owned corporations). 	<p>Refer to paragraph 6 of “Investment Objective, Policy and Strategy” of the Prospectus for details of the investment strategy of the Fund.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The umbrella fund under which the sub-fund is constituted is Aberdeen Standard SICAV I i.e. the “Company”. The Management Company is Aberdeen Standard Investments Luxembourg S.A., the Investment Manager is Aberdeen Standard Investments Australia Limited and the Sub-Investment Manager is Aberdeen Standard Investments (Asia) Limited. The Depository Bank of the Fund’s assets is BNP Paribas Securities Services, Luxembourg Branch. The Singapore Representative is Aberdeen Standard Investments (Asia) Limited. 	<p>Refer to paragraph 1 of “Aberdeen Standard SICAV I”, paragraph 3 of “Management” and paragraph 4 of “Other Parties” of the Prospectus for further information on the roles and responsibilities of these entities.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The price of Shares and any income from them may fall as well as rise and you may not get the full amount invested. These risk factors may cause you to lose some or all of your investment.</p>	<p>Refer to paragraph 8 of “Risk Factors” of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<p>The Fund may be exposed to Interest Rate Risk and Credit Risk</p> <ul style="list-style-type: none"> The Fund’s underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of bonds is likely to fall and vice versa. Credit risk reflects the ability of a bond issuer to meet its obligations. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on a Singapore business day which is also a Dealing Day. The Company may refuse any redemption requests if all relevant documentation has not been submitted, if such redemption would result in non-compliance with the Minimum Holding requirement, or in any other circumstances agreed with the Fund and notified to you. Where a bond market has a low number of buyers and/or a high number of sellers, it may be harder to sell particular bonds at an anticipated price and/or in a timely manner. 	
Product-Specific Risks	
<p>The Fund may be exposed to Sub-Investment Grade Bonds Risk</p> <ul style="list-style-type: none"> The Fund may invest in Sub-Investment Grade securities which potentially involve greater price volatility and risk than Investment Grade securities. <p>The Fund may be exposed to Contingent Convertible Bonds Risk</p> <ul style="list-style-type: none"> The Fund may be invested in contingent convertible bonds. If the financial strength of a bond’s issuer falls by a predetermined threshold, the bond may suffer substantial or total losses of capital. <p>The Fund may be exposed to Currency Risks</p> <ul style="list-style-type: none"> The Fund will have significant exposure to one currency, increasing its potential volatility. 	

- Where the currency of the Fund varies from the currency invested, or where the currency of the Fund varies from the currencies of the markets in which the Fund invests, you will be exposed to exchange rate risks and there is the prospect of additional loss (or the prospect of additional gain) to the investor greater than the usual risks of investment.
- Singapore investors should note that the Fund is not denominated in SGD and the Share Classes may not be denominated in SGD. Except the hedged Share Classes, the Investment Manager does not intend to hedge against currency fluctuations between the SGD and that of the currency of account of the Fund and between the SGD and that of the currency denomination of the Share Classes. Singapore investors may therefore be exposed to this exchange rate risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge and/or Capacity Management Charge*	Class A Shares: Up to 5% of the Gross Investment Amount
Redemption Charge	Nil
Switching Fee	Up to 1% of the Net Asset Value of the Shares being switched

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Investment Manager and other parties:

Investment Management Fees	Currently 0.60% for Class A Shares Maximum: The Investment Manager will receive fees which shall not exceed 3% of the Net Asset Value of the Fund. The fees are accrued daily and are paid in monthly arrears to the Investment Manager. Please note that the fees of the Sub-Investment Manager shall be borne by the Investment Manager.
Operating, Administrative and Servicing Expenses	An amount not exceeding 0.60% of the Net Asset Value in respect of all Share Classes, except hedged Share Classes, an additional fee of up to 0.04% may be charged by the Investment Manager for providing the currency hedging services.

* Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Initial Sales Charge and/or Capacity Management Charge disclosed above, depending on the specific nature of services provided by the appointed distributor. You are advised to check with the relevant distributor in Singapore regarding whether such additional fees apply.

The Fund may bear fees and costs incurred by the distributors/agents of Aberdeen Standard Investments Luxembourg S.A. in centralising orders and supporting best execution (some of these agents may be affiliates of Aberdeen). Such fees and costs may each amount to 0.1% p.a. or more of the Fund's Net Asset Value, depending on the proportion that each fee or cost bears to the Fund's Net Asset Value.

Refer to paragraph 7 of "Fees, Charges and Expenses" of the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative prices of the Shares of each class of the Fund offered to you in Singapore may be obtained from the Singapore Representative, on the day after each Dealing Day (i.e., each business day on which banks in Luxembourg are open for

Refer to paragraph 12 of "Obtaining Price Information" and paragraph 10 of

<p>business, other than days during a period of suspension of dealing of shares in the Fund, or days (as determined by Directors' in their discretion) on which any exchange or market on which a substantial portion of the Fund's portfolio is traded).</p> <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> • There is no cancellation period applicable to subscriptions for Shares. • Shareholders wishing to redeem Shares should submit a redemption form to the distributors in Singapore. • Redemption prices are determined as follows: <ul style="list-style-type: none"> ○ Redemption forms received by the Transfer Agent no later than the Cut-Off Time on a Dealing Day will be redeemed at the Share Price for the Fund calculated on that Dealing Day, subject to any applicable charges. ○ Redemption forms received after the Cut-Off Time or, on a day which is not a Dealing Day will be deemed to have been received on the next Dealing Day and will be processed and placed on the next Dealing Day. • Redemption proceeds will be paid within 4 Singapore business days of the applicable Dealing Day. • An example of how the redemption proceeds are calculated is as follows: <p style="margin-left: 20px;"><i>Class A Shares*</i></p> <table border="1" style="margin-left: 40px;"> <tr> <td>e.g.</td> <td>1,000 Shares</td> <td>X</td> <td>AUD/SGD 1.50*</td> <td>=</td> <td>AUD/SGD 1,500</td> </tr> <tr> <td></td> <td>Number of Shares to be redeemed</td> <td></td> <td>Net Asset Value</td> <td></td> <td>Gross redemption proceeds</td> </tr> </table> <p style="margin-left: 20px;">* For illustrative purposes only.</p> 	e.g.	1,000 Shares	X	AUD/SGD 1.50*	=	AUD/SGD 1,500		Number of Shares to be redeemed		Net Asset Value		Gross redemption proceeds	<p>“Redemptions” of the Prospectus for further information on valuation and exiting from the product.</p>
e.g.	1,000 Shares	X	AUD/SGD 1.50*	=	AUD/SGD 1,500								
	Number of Shares to be redeemed		Net Asset Value		Gross redemption proceeds								

CONTACT INFORMATION

<p>HOW DO YOU CONTACT US? Aberdeen Standard Investments (Asia) Limited, the Singapore Representative, can be contacted at: 21, Church Street, #01-01, Capital Square Two, Singapore 049480 Telephone number: +65 6395 2709</p>	
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APPENDIX: GLOSSARY OF TERMS

<p>“Business Day” means a day on which banks in Luxembourg are open for business (24 December is not a Business Day).</p> <p>“Company” means Aberdeen Standard SICAV I.</p> <p>“Cut-Off Time” means 13.00 hours (Luxembourg time) on a Dealing Day.</p> <p>“Dealing Day” means any Business Day other than, days during a period of suspension of dealing of Shares in that Fund or, days (as determined by the Board in its discretion) on which any exchange or market on which a substantial portion of the Fund's portfolio is traded, is closed.</p> <p>“Gross Investment Amount” means the amount submitted by or on behalf of an investor for investment in the Fund and out of which any initial or other charges will be paid prior to investment.</p> <p>“Net Asset Value” means in relation to any Class of Shares in a Fund, the value of the net assets of that Fund attributable to that Class.</p> <p>“Singapore business day” means a day which is a Dealing Day and on which banks in Singapore are open for business.</p> <p>“UCITS” means “Undertaking for Collective Investment in transferable Securities”.</p>	
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