

January 2019

Aberdeen Standard Emerging Opportunities Fund

Emerging markets offer a compelling investment case



01 The long-term structural investment case for emerging markets is strong

- Lower debt than developed markets – including personal debt, corporate debt and government debt.
- Young populations who are keen to work and earn.
- Rising incomes to be taxed and spent. This drives the economy, in turn driving infrastructure, housing, and transport.
- Higher long-term economic growth potential than developed markets.

03 Many emerging market companies have better prospects than their developed market peers

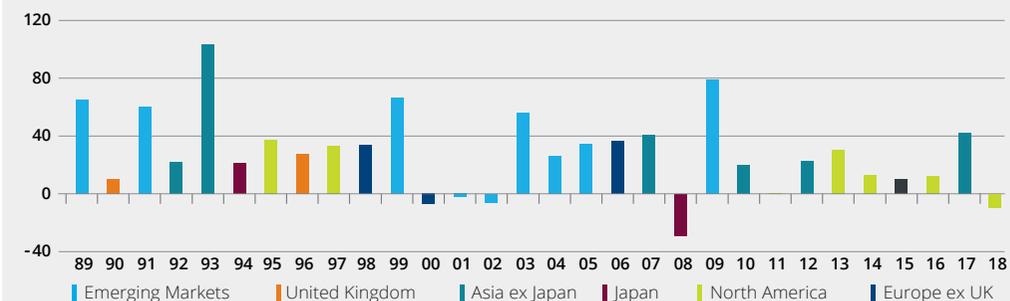
Many emerging market companies have:

- lower debt than developed market companies
- higher return on assets than developed market companies
- Some emerging market companies have felt their profit margins squeezed. But importantly their prospects remain strong, and in many instances they have a better outlook than their developed market peers.

02 Despite volatility, emerging markets have been the top performing markets in 9 of the last 30 years

(Including Asia Pacific ex Japan, that number rises to 14 in the last 30 years)

Top performing stock market annual returns (%)



Source: Aberdeen Standard Investments, FactSet, MSCI, in USD, 31 December 2018
Past performance is not a reliable indicator of future results.

04 Emerging markets are home to some high quality stocks

Investing in emerging markets doesn't necessarily mean holding unknown companies in far-flung markets. We look for industry leaders with competitive advantages and run a high conviction portfolio of 40-70 stocks that we know inside out. Many of these companies operate across local, regional and global markets across a diverse range of sectors.



Information Technology



Insurance



Telecommunication Services



Brewing & Beverages



Communication Services

Source: Aberdeen Standard Investments, 31 December 2018. © Samsung, AIA, China Mobile, ambev, Tencent. The companies have been used for illustrative purposes only and should not be considered as a solicitation or recommendation of these companies.

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05 Why Aberdeen Standard Investments for Emerging Markets?



Since 1987 Aberdeen Standard Investments has been investing in emerging markets; we have invested in a variety of market conditions and stages of the economic cycle.



A network of global offices means our emerging market investment professionals have local knowledge and easy access to company management.



Our team approach means investment decisions are made collectively – we don't believe in star managers.



We are long-term investors and we aim to know each and every company inside out.

06 Fund Facts

Fund name	Aberdeen Standard Emerging Opportunities Fund
ARSN	109 536 503
APIR	ETL0032AU
ASX mfund code	AFZ03
Management costs	1.55% pa
- Management fee	1.50% pa of the gross asset value of the Fund
- Indirect costs	0.05% pa of the net asset value of the Fund
Buy/sell spread	+0.25%/-0.25%
Distribution frequency	Yearly (30 June)
Benchmark	MSCI Emerging Markets Index (AUD unhedged)
Min. suggested time frame	3 - 5 years or more
Mix of asset classes ¹	90 - 100% Emerging market equity securities 0 - 10% Cash The Fund is generally fully invested in emerging market equity securities

¹These are indicative asset allocation ranges for the Fund. If market movements, investments into or withdrawals from the Fund, or changes in the nature of an investment, cause the Fund to move outside these indicative ranges, or a limit set out in this PDS, this will be addressed by us as soon as reasonably practicable.

For more information please call our Client Services Team on 1800 636 888 or visit our website at www.aberdeenstandard.com.au

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