

# Aberdeen Standard Japan Opportunities Fund

Performance Data and Analytics to 31 August 2021

## Investment policy

The Fund will mainly invest in units of a foreign fund, Aberdeen Standard SICAV I - Japanese Equity Fund [formerly Aberdeen Global – Japanese Equity Fund (Master Fund)], with net exposure at least 80% of its NAV, in average, in any accounting period.

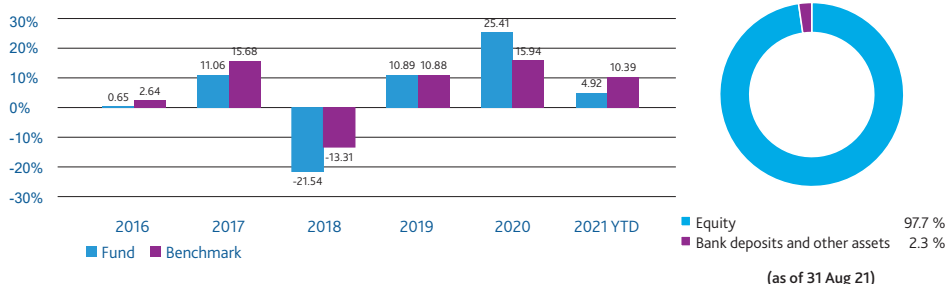
The Master Fund will invest at least two-thirds of the fund's assets in equity or equity-related securities of companies with their registered office in Japan; and/or, of companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Japan.

The fund aims to outperform the benchmark.

## Key Information (as of 31 Aug 21)

Fund Type	Open-ended Feeder Fund	Main Risks	Market, Performance, Liquidity, Foreign Exchange, Regulatory, Investment in Securities, Political and Economic, Accounting Practice, Shareholder, Execution and Counterparty, Country and Single Country Risks
Registered Date	Aug 28, 2013	Risk Level	High (Risk Level 6)
Current Size	194,519,206.80 Baht	Fund Manager	Thailand Equity Team
NAV/unit	16.5009 Baht/unit	Trustee	Citibank, N.A. Bangkok
Benchmark	MSCI Japan TR	Registrar	Aberdeen Standard Asset Management (Thailand) Limited
MSCI Japan TR	826.86	Auditor	PV Audit Company Limited
Dividend policy	No dividend payout, income reinvested		

## Calendar year performance as of 31 August 2021



## Performance as of 31 August 2021

(Annualized return for the period from 1 year)

	YTD	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund(%)	4.92	8.18	7.38	20.00	6.94	4.57	N/A	6.53
Benchmark(%)	10.39	5.09	5.87	24.46	7.48	8.41	N/A	8.42
Fund Standard Deviation(%)	15.19	14.24	14.83	15.94	14.17	11.98	N/A	12.05
Benchmark Standard Deviation(%)	14.38	13.40	14.73	13.77	12.30	10.17	N/A	11.12

Benchmark prior to 1 Jun 2018 was Topix 1st Section TR

**Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.**

**The fund performance document is prepared in accordance with AIMC standards.**

As of 1 Feb 18 the Fund invests in units of the Master Fund Class Z Acc– The Master Fund incurs no management charges. Prior to that date, the historical record is that of the Master Fund Class A Acc. Aberdeen Standard Investment team has managed both share classes since launch under a single fund umbrella

## Important information

Important: The above information is not for general circulation and should not be considered an offer, or solicitation, to deal in any of the mentioned funds. The information is provided on a general basis for information purposes only, and is not to be relied on as advice, as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

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Aberdeen Standard Asset Management (Thailand) Limited. The above is based on information available as at end of Aug 21.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments

**Investment in a foreign investment fund (FIF) is subject to currency risk and may get a return lower than the amount initially invested. Please study product's features, conditions and relevant risks before making investment decision.**

**Aberdeen Standard**  
Investments



SET AWARDS 2013

Outstanding Asset Management Company

This award is not relevant to the AIMC.

## Client's fees (% of the unit price)

Front-end fee	≤ 3.00 (Currently charged 1.50)
Back-end fee	None
Switch in fee*	None
Switch out fee*	None
Transfer fee	Baht 300 per 1,000 units or fraction of 1,000 units

\* Unitholders must pay for front-end fee

## Fund's fees and expenses (% of NAV per annum/Include VAT)

Management fee	≤ 1.8725 (Currently charge 1.8725)
Trustee fee	≤ 0.0535 (Currently charge 0.0321)
Registrar fee	≤ 0.1177 (Currently charge 0.1177)
Advertising expense	Actual expenses (not exceeding 1.0% of the net asset value per annum)
Total expenses*	2.09

\*annualised percentage of average NAV including VAT accounting period from 1 Jan 20 - 31 Dec 20, exclude tax from investment in fixed income expenses.

## Unit purchase and redemption

Purchase	Before 3.30 p.m. of every working day
Initial purchase	1,000.00 Baht
Subsequent purchase	1,000.00 Baht
Redemption date	Before 1.00 p.m. of every working day
Redemption settlement date	5 business days after the date of redemption (T+5)*
Minimum redemption	100.0000 Units (1,000.00 Baht)
Minimum balance	100.0000 Units

\* The Asset Management Company reserves the right to change the settlement date without advance notice.

**In case investors purchase the fund through Unit-Linked Insurance, the insurance company will be responsible for the remittance of the redemption proceeds to investors within 5 business days after the calculation of NAV, Unit Value and Unit price. Investors can study relevant terms and conditions from Unit-Linked Insurance Policy and/or marketing materials of the insurance company. Currency is hedged upon the Fund Manager's discretion. Presently, no currency hedge is made by the Fund.**

For more information, request the prospectus or complaint  
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Aberdeen Standard Asset Management (Thailand) Limited

(Certified by CAC/Under supervision by the parent company to comply with law)

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All sources (unless indicated):

Aberdeen Standard Asset Management (Thailand) Limited

Link to Full Prospectus / Summary Prospectus

# Aberdeen Standard SICAV I- Japanese Equity Fund Z Acc JPY

(Master Fund of Aberdeen Standard Japan Opportunities Fund)  
Performance Data and Analytics to 31 July 2021

## Summary investment objective

The Fund aims to achieve a combination of growth and income by investing in companies in Japan.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

(Annualized return for the period from 1 year)

	YTD	3 months	6 months	1 year	3 years	5 years	10 years	Launch
Fund	0.30	3.00	2.43	25.64	6.66	8.13	10.84	0.04
Benchmark	6.48	0.42	6.06	30.44	6.32	10.77	11.28	1.09

## Performance Data: Share Class Z Acc from 1st Feb 2018, Class A Acc prior to that date

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (JPY).

Prior to 1st June 2018 the benchmark was Topix 1st Section.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

**Past performance is not a guide to future results.**

## Top ten holdings

	%
Sony Group Corp	5.6
Keyence Corp	5.1
Toyota Motor Corp	5.0
Asahi Group Holdings Ltd	4.7
Shin-Etsu Chemical Co Ltd	4.4
Recruit Holdings Co Ltd	4.2
Hoya Corp	3.9
Tokio Marine Holdings Inc	3.9
MISUMI Group Inc	3.6
Amada Co Ltd	2.9
<b>Total</b>	<b>43.3</b>

## Sector breakdown

	%
Consumer Discretionary	21.4
Industrials	20.4
Information Technology	17.0
Healthcare	11.2
Materials	9.5
Consumer Staples	8.2
Financials	7.5
Other	5.8
Cash	-1.0
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI Japan (JPY)
Fund size	JPY 80.5bn
Ongoing charge	0.14%
Investment team	Asia Pacific Equity Team

## Codes (Z Acc JPY)

SEDOL	BD2M888
ISIN	LU1488356244
BLOOMBERG	AETJZ2A LX

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	JPY
Registered for sale	Please refer to <a href="http://www.aberdeenstandard.com">www.aberdeenstandard.com</a>