This document is for investment professionals and advisers only and should not be distributed to or relied upon by retail clients.

Adviser Guide

MyPortfolio separately managed account service

MyPortfolio is a separately managed account service (SMA): that is, a range of discretionary managed portfolios offering investors access to the investment expertise and global research capabilities of Aberdeen Standard Investments (ASI). It comprises 15 multi-asset portfolios, split into three ranges and five risk levels. Within each portfolio, clients benefit from a strategically optimised asset allocation, offering exposure to a range of different asset classes, and ongoing rebalancing to maintain target risk levels. The flexibility and simplicity of the portfolios make MyPortfolio suitable for a wide range of investors.

Choose from the following options:

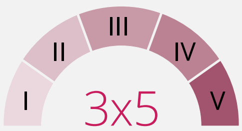
- **MyPortfolio Index** – primarily uses index tracker funds, MyPortfolio Index is the lowest-cost option
- **MyPortfolio Index Plus** – mainly uses index tracker and enhanced index funds as well as some active funds. This is our mid-priced option
- **MyPortfolio Select** – aims to deliver the best possible outcome through an optimal combination of investment styles and managers.

Launched

May 2019

MyPortfolio is a range of flexible, cost-focused, risk-targeted multi-asset separately managed accounts

Portfolios



Three ranges, offering a choice of investment styles, price points and risk levels

Existing Assets

£26.9bn

Total assets managed in risk-based funds and portfolios by the Multi-Manager Strategies Team (as at 31 March 2019)

"MyPortfolio is a straightforward, flexible separately managed account service that offers broad diversification and full transparency. The choice of investment styles, price points and risk levels makes it suitable for a wide range of investors"

James Millard
Co-Head of Multi-Manager Strategies

Aberdeen Standard Investments

Why choose MyPortfolio?

Multi-asset portfolios offering **broad diversification** across asset classes and geographies.

Managed by the team responsible for our successful MyFolio range, MyPortfolio benefits from our expertise and proven track record in multi-asset investing.

Simple, flexible solutions that cater for the needs of a broad spectrum of clients: MyPortfolio offers a choice of three distinct approaches, each with five risk levels.

Fully transparent: MyPortfolio leverages the award-winning Standard Life Wrap and Elevate platform technology, allowing instant access to information on individual holdings, including details of performance and transactions.

Active strategic asset allocation across all ranges, with portfolios rebalanced on an ongoing basis to maintain risk targets.

Simplified costs and charges disclosures for advisers: as platform provider, Standard Life Aberdeen is responsible for disclosures for each portfolio holding.

The manager seeks to create the most efficient mix of assets that can help us deliver the best possible return for each risk level. To do this, we work closely with **Moody's Analytics**, world-leading experts in risk modelling solutions.

aberdeenstandard.com/myportfolio

1 What is MyPortfolio?

MyPortfolio is a separately managed account service (SMA). It offers a **simple, transparent and cost-efficient** way for investors to benefit from our deep investment resource, risk controls and expertise in managing multi-asset portfolios.

MyPortfolio comprises three risk-managed multi-asset ranges of portfolios. They offer access to different investment approaches (passive, enhanced index and active) and a choice of five risk levels . This gives you the opportunity to choose a solution that can help fulfil your clients' long-term investment goals.

What differentiates MyPortfolio from many other SMA solutions is the application of much of the tried and tested process that lies behind the MyFolio range, applied to a managed account structure. Furthermore, you and your clients benefit from our proprietary quantitative investment strategies and our expertise in multi-asset investing.

All three MyPortfolio options:

- are managed by the same experienced team that has managed the MyFolio range since 2010, using the same tried-and-tested approach to portfolio construction and fund selection
- benefit from actively managed strategic asset allocation and ongoing rebalancing, ensuring ongoing alignment with client risk tolerances
- are well-diversified by both asset class and geography to help spread risk
- are managed to a level of risk, rather than a level of return
- are available on the Standard Life Wrap and Elevate platforms benefiting from their high-quality, transparent reports.

1

MyPortfolio Index

- Actively managed optimised asset allocation, with regular reviews and ongoing rebalancing to maintain target risk levels
- Primarily index tracker funds
- Well-diversified across geographies and asset classes
- Estimated total cost 0.15% - 0.20% excluding platform fee

MyPortfolio Index Plus

- Actively managed optimised asset allocation, with regular reviews and ongoing rebalancing to maintain target risk levels
- Uses ASI enhanced index strategies which seek to outperform traditional index tracker equity funds by 0.75% (gross)
- Uses a number of carefully selected ASI actively managed funds
- Increased diversification through allocation to alternative investments
- Estimated total cost 0.30% - 0.40% excluding platform fee

MyPortfolio Select

- Actively managed optimised asset allocation, with regular reviews and ongoing rebalancing to maintain target risk levels
- Traditional as well as alternative asset classes
- Optimal combination of index tracker, enhanced index and carefully selected best-of-market active funds
- Estimated total cost 0.64% - 0.87% excluding platform fee

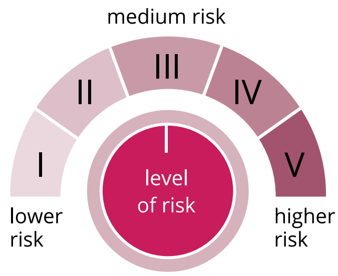
2

Choosing the right MyPortfolio solution

Deciding which MyPortfolio solution is right for your client is straightforward.

01 **Choose a preferred investment style**

02 **Choose the appropriate risk level from lower to higher risk**

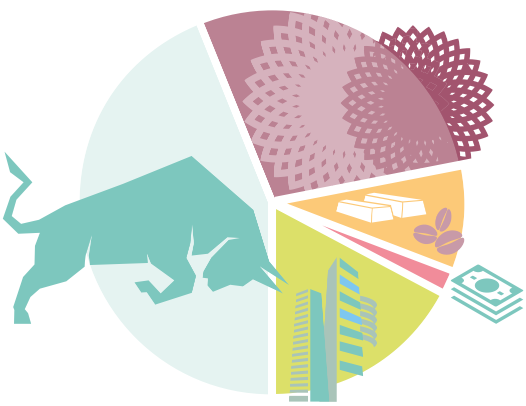


3

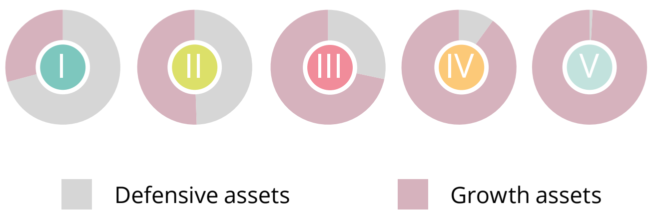
What does MyPortfolio invest in?

With MyPortfolio, we aim to build portfolios that deliver the best possible outcome for a chosen risk level.

Each MyPortfolio range provides exposure to a mix of defensive and growth asset classes. Defensives include cash, government bonds, corporate bonds, global inflation-linked bonds and alternative investments*. Growth assets include equities, high-yield bonds, emerging market debt, alternative strategies and property securities.



As you move up the risk levels, you would expect to see more exposure to growth assets and less to defensive assets.



*MyPortfolio Index does not invest in alternatives.

Building MyPortfolio

1 Strategic asset allocation

We decide on the mix of assets that we believe will deliver the **best possible returns for a given risk level.** We work closely with Moody's Analytics, world-leading experts in risk modelling solutions to help achieve this. This process helps us build the most efficient long-term asset allocation mix that we expect to generate the highest returns for each level of risk.

2 Fund selection and portfolio construction

Next we choose the right investment funds to fill the asset class buckets. We blend these funds optimally, with the aim of achieving the best risk-adjusted returns.

3 Rebalancing and review

We regularly rebalance all portfolios and review them to ensure they are meeting the right risk and return outcomes for investors. This involves checking that each portfolio has the optimal mix of assets for its risk level and remains aligned to client needs. We make any necessary changes as quickly and cost-efficiently as possible.

A differentiating feature of MyPortfolio Index Plus and MyPortfolio Select is our use of **enhanced index** strategies. We derive these from our proprietary 'factor-based' modelling approach through which we seek to identify and exploit market inefficiencies. These enhanced index funds take traditional index tracker portfolios and tilt them to benefit from several factors which in combination aims to achieve outperformance of traditional index tracker funds.

Who manages MyPortfolio?

Those directly responsible for managing MyPortfolio are James Millard and Matthew Webber, who are part of the Multi-Manager Strategies Team that runs our successful and well established MyFolio fund range. The Team of 19 comprises a mix of skilled and talented fund managers and investment analysts. It is co-headed by Bambos Hambi and James Millard who have over 45 years' industry experience. The Team, which manages £26.9bn of assets in risk-based funds and portfolios, is one of the largest and most experienced multi-manager teams in the industry (as at 31/03/2019).

James Millard
Co-Head of Multi-Manager

James is Co-Head of Multi-Manager Strategies, for which he is also Head of Portfolio Management. James joined the company in 2014 from Old Mutual Wealth where he was Director of Investments. Prior to that, he worked at Old Mutual Global Investors as Chief Investment Officer of the multi-manager business, having earlier been head of Equity Manager Research. James has also worked for Orbis Investment Advisory and KPMG.

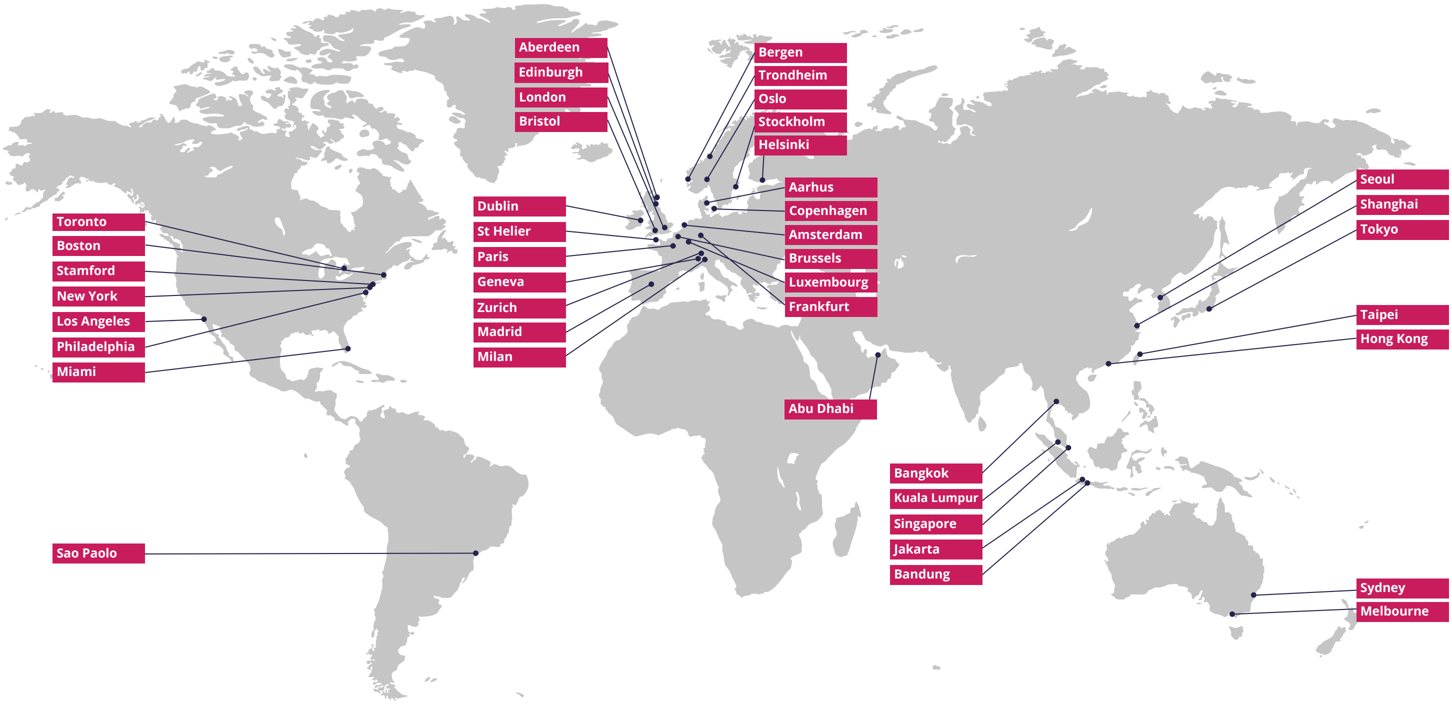
Matthew Webber
Senior Investment Manager

Matthew Webber is a Senior Investment Manager at Aberdeen Standard Investment, where he is responsible for Co-Managing MyPortfolio SMAs together with equity and fixed income Collective Fund Research. Additionally he is responsible for managing the graduate and intern members of the Multi Manager Strategies team. Matthew joined Standard Life Investments in 2011 from The Co-operative Asset Management where he was a Fund of Funds Manager. Prior to that, Matthew worked for Mazars Financial Planning.

Aberdeen Standard Investments – Our global reach

A presence in over 40 locations keeps us close to our client-base.

Map correct as at 28 February 2019.



Aberdeen Standard Investments is a leading global asset manager, managing assets worth a total of £505.1 billion (as at 31 December 2018). Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

Important Information

Past performance is not a guide to future performance. All investments carry some degree of risk. The value of investments can fall as well as rise and may be worth less than your client originally invested.

The Index Plus and Select portfolios may use derivatives to reduce risk or cost, or to generate additional capital or income at a level of risk consistent with the profile of the portfolio.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

Visit us online

aberdeenstandard.com

Aberdeen Standard Investments

GB-300419-88592-2 ASI_1309_MyPortfolio Adviser Guide_TCM