

**IMPORTANT INFORMATION - THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**STANDARD LIFE INVESTMENTS GLOBAL SICAV - EUROPEAN SMALLER COMPANIES FUND WILL NO LONGER BE ELIGIBLE FOR INVESTMENT AS PART OF A PLAN D'EPARGNE EN ACTIONS (PEA)**

*Capitalized terms used in this letter correspond to terms defined in the Standard Life Investment Global SICAV's prospectus.*

Luxembourg, 24 February 2021

Dear Shareholder,

You are a shareholder of the sub-fund Standard Life Investments Global SICAV European Smaller Companies Fund (the "**Fund**") of the Standard Life Investments Global SICAV (the "**SICAV**") whose management company is Aberdeen Standard Investments Luxembourg S.A. (the "**Management Company**").

Share Class	Currency	ISIN	SEDOL
A-Acc-EUR-Unhedged	EUR	LU0306632414	B671H39

Due to the withdrawal of the United Kingdom from the European Union as of 31 December 2020, the Management Company wishes to inform the shareholders of the Fund that the Fund will no longer be eligible to the Plan d'épargne en actions ("**PEA**") after 30 September 2021.

**1) CONSEQUENCES FOR YOU AS AN INVESTOR**

The only effect of this change is to remove the Fund's eligibility for the PEA.

The Fund will retain all of its other features, including its management approach, risk and return profile, subscription/redemption rules and management fees.

**If your investment was made within the framework of a PEA**, the shares held in the Fund will no longer be eligible for the PEA as from 30 September 2021 pursuant to Ordinance no. 2020-1595 of 16 December 2020 drawing the consequences of the withdrawal of the United Kingdom from the European Union in the area of insurance, collective investments and stock savings plans, and the Order of 22 December 2020 setting the adjustment period referred to in Article 3 of the aforementioned Ordinance. In order to avoid the closure of your PEA and the loss of the related tax benefits (depending on the seniority of the plan), the doctrine of the tax authorities (BOI-RPPM-RCM-40-50-20170925, §40 and 45) provides, when the securities registered in the plan become ineligible as a result of an event beyond the control of the plan holder (such as the case where a Collective Investment Scheme no longer complies with the investment quota of 75% in eligible securities), a tolerance allowing the PEA not to be closed provided that :

*"[...] the securities in question that no longer meet the conditions of eligibility for the PEA are:*

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- either sold within the framework of the PEA, within a maximum period of two months from the date of the event. The cash account of the PEA is then credited with an amount equal to the value of the securities assessed at the date of the event leading to the loss of their eligibility for the plan. This amount is not taken into account for the assessment of the ceiling on payments authorized under the plan;

- or withdrawn from the plan and the holder of the PEA makes a compensatory cash payment on the plan, within a maximum period of two months from the date of the event, in an amount equal to the value of the shares as assessed on the same date".

To do so, we invite you to contact the financial intermediary with whom your PEA is opened.

We inform you that you may request the redemption of your shares invested in the Fund at no cost to you as the Fund does not charge a redemption fee.

For all purposes, you may consult the range of the Management Company's funds that remain eligible for the PEA. Information on the full range of funds available and eligible for the PEA is available at [www.aberdeenstandard.com](http://www.aberdeenstandard.com)<sup>1</sup>.

**If your investment has been made via an ordinary securities account**, you do not need to take any particular steps.

## 2) RIGHTS OF SHAREHOLDERS

There will not be any changes to the operation and/or manner in which the Fund is being managed, and there will be no change to the investment objective, policy and restriction of the Fund or to the risks applicable to the Fund. The level of management fee payable by the Fund will remain unchanged.

Shareholders affected by the changes mentioned who feel that they no longer meet their investment requirements may request redemption of their Shares free of charge, in accordance with the provisions in the Hong Kong offering documents. In addition, please note that your bank, distributor, financial adviser may charge you redemption/conversion and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser should you have any questions.

The changes detailed in this letter, together with other miscellaneous updates, will be reflected in the revised Hong Kong offering documents to be issued in due course.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or at HSBC Institutional Trust Services (Asia) Limited, the Hong Kong Representative, whose office is at 1 Queen's Road, Central, Hong Kong, Tel. 852 3663 5500.



Gary Marshall  
On behalf of Aberdeen Standard Investment Luxembourg S.A.

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<sup>1</sup> Please note that the website has not been authorised by the SFC and may contain information relating to funds which are not authorised in Hong Kong and information which is not targeted to Hong Kong investors.