

# Aberdeen Standard Small Cap Fund

Performance Data and Analytics to 31 August 2021

## Investment policy

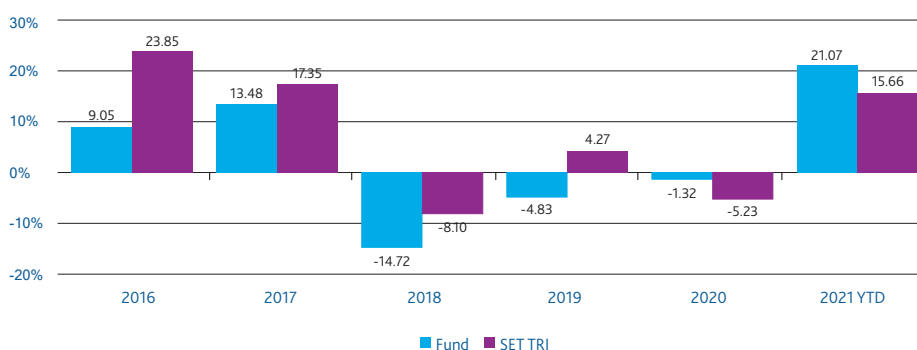
The Fund will invest, with net exposure at least 80% of its NAV, in average, in any accounting period, in equity or equity related securities or assets of potential high growth or good fundamental companies for medium to long-term investment. The Fund will invest in shares of listed companies, in particular companies with market capitalization not exceeding Baht 20,000 million or an equivalent of USD 500 million (on the first investment date) whereby the rest will be invested in other financial instruments according to the SEC or the Office of the SEC notifications.

The fund aims to outperform the benchmark.

## Key Information (as of 31 Aug 21)

Fund Type	Open-ended Equity Fund	Main Risks	Market, Business and Liquidity Risks
Registered Date	Jun 02, 2005	Risk Level	High (Risk Level 6)
Current Size	3,107,796,573.59 Baht	Fund Manager	Thailand Equity Team
NAV/unit	51.2849 Baht/unit	Trustee	Citibank, N.A. Bangkok
Benchmark	SET TRI	Registrar	Aberdeen Standard Asset Management (Thailand) Limited
SET TRI	11,171.92	Auditor	PV Audit Company Limited
Dividend policy	No dividend payout, income reinvested		

## Calendar year performance as of 31 August 2021



## Performance as of 31 August 2021

(Annualized return for the period from 1 year)

	YTD	3 mths	6 mths	1 yr	3 yrs	5 yrs	10 yrs	Since Inception
Fund(%)	21.07	6.32	14.91	32.02	0.13	2.20	7.86	10.65
Benchmark(%)	15.66	3.39	11.70	28.33	1.46	4.29	7.84	9.62
Fund Standard Deviation(%)	10.88	10.05	10.83	12.65	19.51	16.11	15.14	16.75
Benchmark Standard Deviation(%)	12.42	11.26	11.76	15.44	21.12	17.56	16.40	19.65

Source : Aberdeen Standard Asset Management (Thailand) Limited

**Past performance/ performance comparison relating to a capital market product is not a guarantee of future results.**

The fund performance document is prepared in accordance with AIMC standards.

**Please study product's features, conditions and relevant risks before making investment decision.**

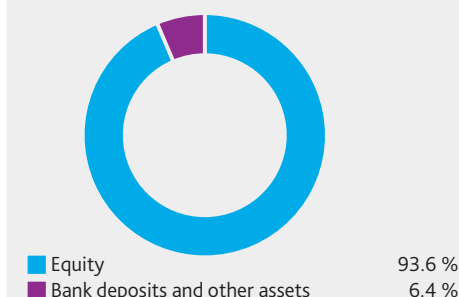
Fund manager's report overleaf

## Aberdeen Standard Investments



This award is not relevant to the AIMC.

## Asset Allocation\* (as of 31 Aug 21)



## Top ten holdings (%)\* (as of 31 Aug 21)

Mega Lifesciences PCL	8.9
Tisco Financial Group PCL	8.6
Home Product Center PCL	8.0
Central Pattana PCL	7.9
AEON Thana Sinsap (Thailand) PCL	5.8
Minor International PCL	5.4
Bumrungrad Hospital PCL	5.0
Hana Microelectronics PCL	4.8
Praram 9 Hospital PCL	4.7
Siam Future Development PCL	4.4
<b>Total</b>	<b>63.5</b>

## Sector allocation (%)\* (as of 31 Aug 21)

Commerce	16.9
Property Development	13.3
Health Care Services	9.8
Food And Beverage	9.5
Banking	8.6
Others	35.5
Bank deposits and other assets	6.4
<b>Total</b>	<b>100.0</b>

\* % of NAV

For more information, request the prospectus or complaint  
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 (Certified by CAC/Under supervision by the parent company to comply with law)  
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 Thungmahamek, Sathorn, Bangkok 10120  
 All sources (unless indicated):  
 Aberdeen Standard Asset Management (Thailand) Limited  
 Link to Full Prospectus / Summary Prospectus

# Aberdeen Standard Small Cap Fund

## Fund manager's report

- SET Index rallied sharply in August rising 7.68% reaching the highest close in two years driven by the reported peaking of daily Covid-19 cases, accelerated vaccinations and subsequent easing of restrictions effective 1 September.
- Cyclical industries outperformed namely banks, petrochemicals and energy as well as re-opening themes such as transportation, property and commerce. Electronics, health care, packaging and food & beverage lagged whilst exporters were negatively affected by the baht's strength.
- Second quarter earnings mostly rebounded year-on-year due to low base effects of the stricter lockdowns in 2020 but softened from the first quarter given the onset of Covid-19's third wave in April.
- Corporate guidance is cautious with the evolving domestic Covid-19 situation as investors look beyond expectedly sluggish third quarter and relatively high near term valuations towards more optimistic prospects in 4Q and 2022.

## Client's fees (% of the unit price)

Front-end fee	≤ 1.00 (Currently charged 1.00)
Back-end fee	None
Switch in fee*	None
Switch out fee*	None
Transfer fee	Baht 50 per 1,000 units or any fraction thereof

\* Unitholders must pay for front-end fee

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## Fund's fees and expenses

### (% of NAV per annum/Include VAT)

Management fee	≤ 1.8725 (Currently charge 1.8725)
Trustee fee	≤ 0.0535 (Currently charge 0.0321)
Registrar fee	≤ 0.1177 (Currently charge 0.1177)
Advertising expense	Actual expenses (not exceeding 1.0% of the net asset value per annum)
Total expenses*	2.03

\*annualised percentage of average NAV including VAT accounting period from 1 Jan 20 - 31 Dec 20, exclude tax from investment in fixed income expenses.

## Unit purchase and redemption

Purchase	Before 3.30 p.m. of every working day
Initial purchase	1,000.00 Baht
Subsequent purchase	1,000.00 Baht
Redemption date	Before 1.00 p.m. of every working day
Redemption settlement date	2 business days after the date of redemption (T+2)*
Minimum redemption	100.0000 Units (1,000.00 Baht)
Minimum balance	100.0000 Units

\* The Asset Management Company reserves the right to change the settlement date without advance notice.

**In case investors purchase the fund through Unit-Linked Insurance, the insurance company will be responsible for the remittance of the redemption proceeds to investors within 5 business days after the calculation of NAV, Unit Value and Unit price. Investors can study relevant terms and conditions from Unit-Linked Insurance Policy and/or marketing materials of the insurance company.**

## Important information

Important: The above information is not for general circulation and should not be considered an offer, or solicitation, to deal in any of the mentioned funds. The information is provided on a general basis for information purposes only, and is not to be relied on as advice, as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

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Aberdeen Standard Asset Management (Thailand) Limited. The above is based on information available as at end of Aug 21.

Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments

**Please study product's features, conditions and relevant risks before making investment decision.**