

STANDARD LIFE UK SMALLER COMPANIES TRUST
VALUATION AS AT 30/04/2019

Holding	Sedol	Stock	Total Cost	Total Value	% Total Mkt Value
Industrials					
Construction & Materials					
2,796,332	B012BV2	MARSHALLS GBP0.25	10,895,222.00	18,036,341.00	3.20
2,346,058	111009	BOOT (HENRY) ORD GBP0.1	6,502,644.00	6,568,962.00	1.17
430,065	808561	MORGAN SINDALL GRP GBP0.05	5,745,668.00	5,642,453.00	1.00
Electronic & Electrical Equipment					
1,823,236	5588	DISCOVERIE GRP GBP0.05	7,098,248.00	7,748,753.00	1.38
439,842	225911	GOOCH & HOUSEGO ORD GBP0.2	5,921,115.00	6,707,591.00	1.19
548,601	B1RMWL0	XP POWER GBP0.01	11,634,122.00	14,702,507.00	2.61
Industrial Engineering					
937,840	427030	HILL & SMITH HLDGS GBP0.25	9,837,947.00	11,966,838.00	2.13
Industrial Transportation					
631,766	339500	FISHER (JAMES) & SONS GBP0.25	11,543,905.00	12,445,790.00	2.21
Support Services					
773,459	737007	RICARDO ORD GBP0.25	7,104,454.00	5,940,165.00	1.05
2,658,468	BF16C05	ALPHA FINANCIAL MRKTS CONS NPV	4,315,206.00	6,220,815.00	1.10
3,234,244	BVFCZV3	RWS HLGDS GBP0.01	12,331,427.00	19,534,834.00	3.47
1,764,769	BVRZ8S8	SANNE GRP GBP0.01	6,823,911.00	11,047,454.00	1.96
2,261,900	BYSXWW4	MIDWICH GRP GBP0.01	5,684,206.00	13,616,638.00	2.42
1,692,073	847508	ROBERT WALTERS ORD GBP0.2	10,796,180.00	9,983,231.00	1.77
1,041,763	B02QND9	PAYPOINT GBP0.3333333	7,002,797.00	10,480,136.00	1.86
1,031,562	182663	DIPLOMA ORD GBP0.05	11,818,214.00	16,504,992.00	2.93
Consumer Goods					
Beverages					
599,951	BRJ9BJ2	FEVERTREE DRINKS ORD GBP0.0025	3,573,433.00	18,862,459.00	3.35
Food Producers					
449,599	231888	CRANSWICK ORD GBP0.1	9,178,590.00	13,029,379.00	2.31
1,717,436	B1V9NW5	HILTON FOOD GRP ORD GBP0.1	12,603,659.00	17,449,150.00	3.10
783,151	BYZC3B0	HOTEL CHOCOLAT GRP NPV	1,459,678.00	2,858,501.00	0.51
Leisure Goods					
246,082	371847	GAMES WORKSHOP GRP ORD GBP0.05	8,364,358.00	10,227,168.00	1.82
440,762	BW9PJQ8	GEAR4MUSIC HLDGS GBP0.1	2,676,663.00	793,372.00	0.14
2,259,139	BYVX2X2	TEAM17 GRP NPV	4,341,309.00	5,873,761.00	1.04
Personal Goods					
108,446	104861	TED BAKER GBP0.05	610,387.00	1,743,812.00	0.31
Health Care					
Pharmaceuticals & Biotechnology					
983,322	B677469	ABCAM ORD GBP0.002	4,513,654.00	12,812,686.00	2.28
745,147	963318	DECHRA PHARMACEUTICALS GBP0.01	8,274,222.00	19,820,910.00	3.52
889,168	3203680	ECO ANIMAL HEALTH GRP GBP0.05	4,978,239.00	3,556,672.00	0.63
Consumer Services					
General Retailers					
2,682,104	BYX91H5	JD SPORTS FASHION ORD GBP0.0025	4,911,736.00	16,881,163.00	3.00
2,420,474	BZ05935	JOULES GRP NPV	5,060,378.00	6,692,611.00	1.19
2,189,642	BD0SFR6	MOTORPOINT GRP WI GBP0.01	4,592,726.00	4,028,941.00	0.72
Media					
523,523	664097	4IMPRINT GRP ORD GBP38.461538	5,174,200.00	13,978,064.00	2.48
1,352,808	BYZN904	FUTURE ORD GBP0.15	10,246,633.00	11,444,756.00	2.03
676,003	B87ZTG2	GLOBALDATA GBP0.00071429	4,058,858.00	4,056,018.00	0.72
1,533,576	3002605	NEXT FIFTEEN COMMUNICATIONS ORD GBP0.025	3,877,550.00	8,894,741.00	1.58
Travel & Leisure					
1,424,346	B1722W1	DART GRP GBP0.0125	9,897,467.00	13,260,661.00	2.35
944,643	BYYN422	HOSTELWORLD GRP EUR0.01	2,515,036.00	2,337,991.00	0.42
862,300	BM4NV50	PATISSERIE HLDGS NPV	3,781,186.00	-	-
Telecommunications					
Fixed Line Telecommunications					
754,907	879471	TELECOM PLUS ORD GBP0.05	5,510,635.00	10,659,287.00	1.89
Mobile Telecommunications					
1,825,000	BQS10J5	GAMMA COMMUNICATIONS GBP0.0025	6,655,725.00	20,075,000.00	3.56
Financials					
Real Estate Investment Trusts					
1,515,114	B67G5X0	WORKSPACE GRP ORD GBP1	7,778,540.00	14,946,600.00	2.65
924,919	286941	BIG YELLOW GRP GBP0.1	6,248,516.00	9,628,407.00	1.71
1,795,653	B1N7Z09	SAFESTORE HLDGS ORD GBP0.01	9,261,432.00	11,564,005.00	2.05
Financial Services					
1,312,426	BFZNLB6	AJ BELL NPV	3,067,421.00	5,328,450.00	0.95
1,106,241	BYT1DJ1	INTERMED CAP GRP ORD GBP0.2625	11,606,703.00	13,075,769.00	2.32
1,485,537	BF4X3P5	JTC NPV	5,882,920.00	5,897,582.00	1.05
873,937	B0MT3Y9	MATTIOLI WOODS ORD GBP	2,890,617.00	6,641,921.00	1.18
2,330,770	B2NGPM5	PARAGON BANKING GRP GBP1	9,437,360.00	10,688,911.00	1.90
1,667,227	BG226J6	NUCLEUS FINANCIAL GRP NPV	3,265,425.00	3,234,420.00	0.57
Technology					
Software & Computer Services					
302,342	BBG9VN7	AVEVA GRP GBP0.03556	8,601,106.00	10,110,316.00	1.80
2,019,208	687061	GB GRP GBP 2.5	4,049,246.00	12,014,288.00	2.13
502,943	3147777	FIRST DERIVATIVES ORD GBP0.005	9,712,431.00	15,943,293.00	2.83
1,134,459	BLWDVPS	FDM GRP HLDGS GBP0.01	6,194,174.00	11,117,698.00	1.97
331,232	177142	ACCESSO TECHNOLOGY GRP GBP0.01	2,757,336.00	2,782,348.00	0.50
2,677,995	BZ0D672	KAINOS GRP GBP0.005	8,889,786.00	14,139,814.00	2.51
UNIT TRUST					
23,045,662	9985103	SL UK SMALLER CNAV LIQUIDITY FUND	23,045,662.00	23,045,662.00	4.10
CASH ACCOUNTS					
(3,297,971)		BNP PARIS - GBP - Current Accounts	(3,297,971.39)	(3,297,971.39)	(0.58)
(230,275)		BNP PARIS - GBP - Nett Settlements	(230,272.04)	(230,272.04)	(0.04)
TOTAL PORTFOLIO			381,072,019.57	563,115,843.57	100.00