

Aberdeen Standard Equity Income Trust plc (formerly Standard Life Equity Income Trust plc)

Investment Trust

Performance Data and Analytics to 28 February 2019

Investment objective

To provide shareholders with an above average income from their equity investment while also providing real growth in capital and income.

Benchmark

FTSE All-Share Index.

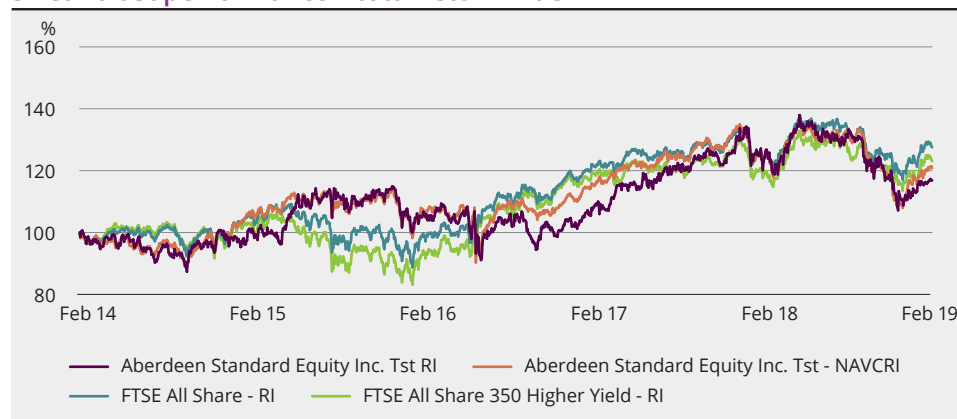
Features of the Trust

Objective of increasing the dividend in real terms. Gearing will be actively managed reflecting individual stock views.

Ten largest positions relative to the benchmark

Overweight Stocks	Portfolio %	B'mark %	Relative %
John Laing	5.1	0.1	5.0
Close Brothers	3.0	0.1	2.9
Premier Asset Management	2.4	0.0	2.4
GVC	2.3	0.2	2.1
Ashmore	2.2	0.1	2.1
MJ Gleeson	2.1	0.0	2.1
National Express	2.1	0.1	2.0
Aviva	2.7	0.7	2.0
Tyman	2.0	0.0	2.0
Chesnara	1.9	0.0	1.9

5 Year trust performance - total return index



Source: Thomson Reuters Datastream.

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Investors should review the relevant Key Information Document (KID) prior to making an investment decision. These can be obtained free of charge from www.standardlifeinvestments.com or by writing to Aberdeen Standard Investments, 1 George Street, Edinburgh EH2 2LL.

Portfolio breakdown - Sector 28 February 2019

Financials	46.8
Industrials	15.5
Oil & Gas	11.3
Consumer Services	9.6
Basic Materials	6.6
Consumer Goods	5.1
Technology	1.9
Telecommunications	1.3
Health Care	1.0
Utilities	0.8
Cash & Other	0.1

Top twenty holdings

John Laing	5.1
Royal Dutch Shell	3.7
Rio Tinto	3.1
BP	3.1
Close Brothers	3.0
Prudential	2.7
Aviva	2.7
HSBC	2.5
Premier Asset Management	2.4
GVC	2.3
Ashmore	2.2
National Express	2.1
MJ Gleeson	2.1
Tyman	2.0
Chesnara	1.9
Legal & General	1.8
Saga	1.7
British American Tobacco	1.7
Micro Focus	1.7
Wood Group	1.6
Total	49.4

All sources (unless indicated):
Aberdeen Standard Investments: 28 February 2019.

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Cumulative performance (%)

	3 months	1 year	2 years (p.a.)	3 years (p.a.)	4 years (p.a.)	5 years (p.a.)
Aberdeen Standard Equity Income Trust (SP)	0.0	(5.5)	5.3	3.5	3.6	3.2
Aberdeen Standard Equity Income Trust (NAV)	3.2	(3.3)	2.8	4.3	3.2	3.9
FTSE All Share Index	2.6	1.7	3.0	9.2	4.8	5.0
FTSE 350 High Yield Index	2.2	2.7	2.5	10.3	4.6	4.2

Cumulative performance (%)

	28/02/19	28/02/18	28/02/17	29/02/16	28/02/15
Aberdeen Standard Equity Income Trust (SP)	(5.5)	17.2	0.1	4.1	1.2
Aberdeen Standard Equity Income Trust (NAV)	(3.3)	9.2	7.5	(0.3)	6.7
FTSE All Share Index	1.7	4.4	22.8	(7.3)	5.6
FTSE 350 High Yield Index	2.7	2.2	27.8	(11.0)	3.0

Source: Aberdeen Standard Investments, total returns. The percentage growth figures are calculated over periods to 28 February 2019 on a mid to mid basis.

Note: Past performance is not a guide to future performance. The price of shares and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Aberdeen Standard Equity Income Trust plc, formerly Standard Life Equity Income Trust plc (the Company), currently conducts its affairs so that securities issued by it can be recommended by financial advisers to ordinary retail investors in accordance with the FCA's rules in relation to nonmainstream investment products and intends to continue to do so for the foreseeable future. The Company's securities are excluded from the FCA's restrictions which apply to non-mainstream investment products because they are securities in a UK listed investment trust.

This document is intended for use by individuals who are familiar with investment terminology. Aberdeen Standard Investments has not considered the suitability of investment against your individual needs and risk tolerance. If you are in any doubt as to whether this fund is suitable for you, you should seek advice. An adviser is likely to charge for advice. We are unable to provide investment advice.

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Key information calendar

Launch Date	14 Nov 1991
Standard Life Investments Start Date	Nov 2005
Fund Manager	Thomas Moore
Sedol (Ordinary shares)	0603959
Reuters (Ordinary shares)	ASEI.L

Trust information

As at 28 February 2019

Trust Managers	Aberdeen Standard Investments (Since November 2005)
Gross Assets	£242.7 million
Borrowing	£30.0 million
Yield (Net)	4.6%
Dividends Quarterly	January/March/June/September
Current Annual Dividend Rate	19.2p
Market Capitalisation	£203.5 million
Share Price	414.0p
Net Asset Value	431.9p
(Discount)/Premium	(4.2)%
12 Month High	2.4%
12 Month Low	(5.9)%
Current Equity Net Gearing	13.8%
Potential Gearing	-5% to 15%
	The levels of gearing and yield change on a daily basis.
Trust Annual Management Fee	0.65% on Gross Assets up to £250 million, 0.55% on Gross Assets above £250 million
Active Share percentage	84.5%

The 'Active Share' percentage is a measure used to describe what portion of the Trust's holdings differ from the benchmark index holdings.

Composition by market capitalisation (Ex Cash)

FTSE UK 100	36.6
FTSE UK 250	32.7
FTSE Small Cap	16.6
FTSE AIM Index	12.1
Non-Index	2.0

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