

June 2021

# Fund Guide



## Aberdeen Standard Investments Global Inflation-Linked Bond Fund

### Key features

Aims to deliver attractive, dependable income by investing in global inflation-linked government and corporate bonds

Seeks to reduce volatility of returns by investing in a highly diversified mix of bonds

Managed by our experienced inflation-linked bond team

Proven track record of outperformance in both up and down markets



Fund size  
**£998m**



Tracking error range  
**0.5% - 1.5%**



Duration range  
**+/- 2 years**

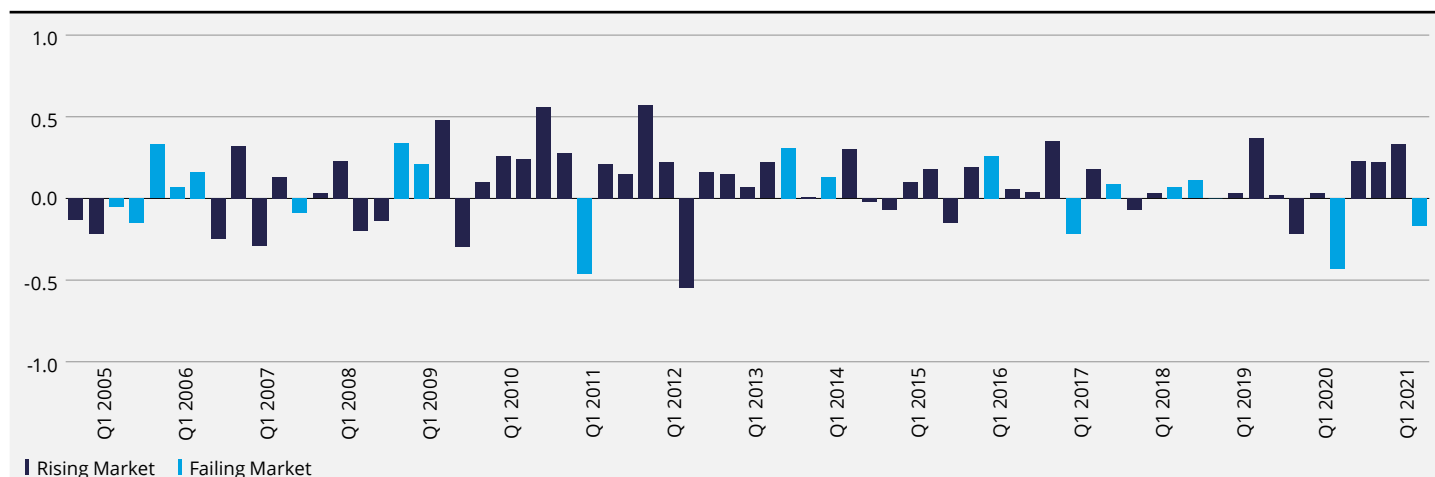


Diversification  
Invests in **>180 issuers** across global regions and sectors

All figures as at 31 March 2021.

### Gross performance to 31 March 2021

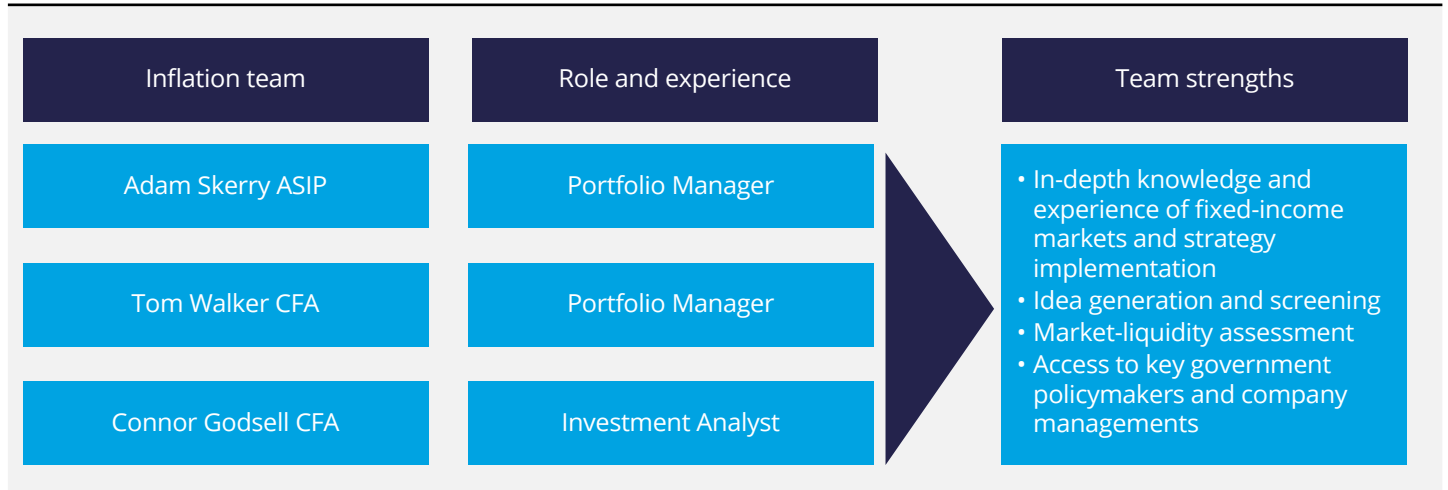
	Q1 2021 %	1 Year %	3 Years % p.a.	5 Years % p.a.
Global Inflation-Linked Bond Fund	-2.90	6.38	3.93	3.99
Benchmark <sup>1</sup>	-2.59	5.97	3.85	3.87
<b>Relative return</b>	<b>-0.17</b>	<b>+0.64</b>	<b>+0.15</b>	<b>+0.14</b>



Source: Aberdeen Standard Investments, gross returns in GBP as at 31 March 2021.

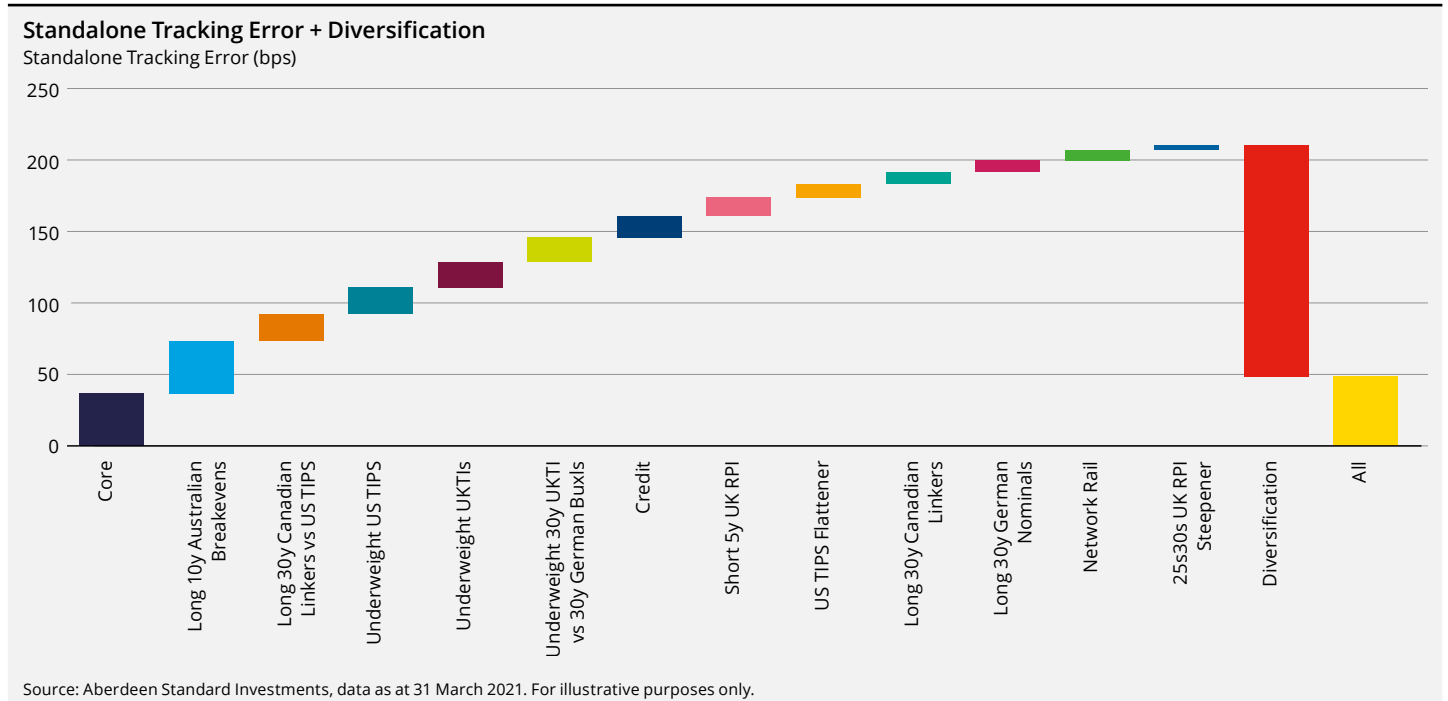
<sup>1</sup> Benchmark: Bloomberg Barclays World Government Inflation Linked Index, hedged to GBP. Performance is shown gross of fees and does not reflect investment management fees. Had such fees been deducted, returns would have been lower.

## Experienced team of inflation-linked bond specialists



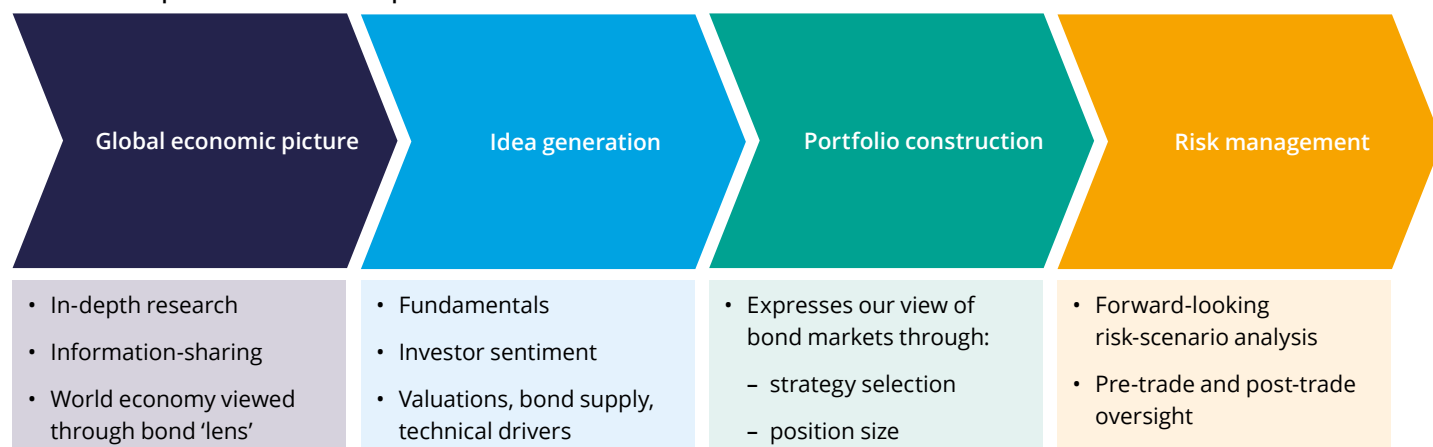
## A diversified range of strategies

Lower volatility of returns through diversification



## Investment process

### Robust and repeatable investment process



## Risk management

Risk measurement	Forward looking	Pre and Post trade oversight	
Using robust risk framework	Scenario analysis	Guidelines and parameters	Feedback loop
<ul style="list-style-type: none"> <li>• Proprietary risk analytics</li> <li>• Risk reporting at security and total portfolio level</li> <li>• Independent oversight by investment and risk teams</li> </ul>	<ul style="list-style-type: none"> <li>• Upside/downside risk estimates at security and total portfolio level</li> <li>• Risk-adjusted return estimates as basis for team review</li> </ul>	<ul style="list-style-type: none"> <li>• Pre-trade checks</li> <li>• Appropriate scaling of positions</li> <li>• Consistency of positions</li> <li>• Ensure diversification and downside risk control</li> </ul>	<ul style="list-style-type: none"> <li>• Ex-post attribution</li> <li>• Monthly risk oversight</li> <li>• Quarterly fixed-income department reviews</li> <li>• Centralised dealing</li> </ul>

## Environmental, social and governance (ESG) considerations embedded in our investment process



### ESG investment resource

- Dedicated centralised team of over 20 ESG specialists
- Within fixed income, we have a global network of 28 ESG professionals
- Dedicated ESG council that analyses bond and corporate structures



### Integrated ESG investment process

- ESG considerations are hardwired into our developed market government bond investment process
- Our Inflation Team leverage the ESG country analysis/rating produced by our dedicated ESG Team
- Countries are ranked using our Research Institute's 18 factor ESG model to produce an ESG Enhanced Country View

## Why Aberdeen Standard Investments?



### Consistent, proven investment process

Active management driven by fundamental, bottom-up security selection



### Extensive resource

Over 140 bond and macro investment specialists worldwide



### Trusted, experienced manager

116.7 billion of fixed-income assets of which 7.0 billion in inflation-linked assets<sup>2</sup>

<sup>2</sup> Source: Aberdeen Standard Investments, as at 31 December 2020.

## Discrete annual returns as at 31 March 2021 (%)

	2021	2020	2019	2018	2017
Fund (Gross) (%)	5.08	3.76	2.76	1.63	6.52
Fund (Net) (%)	4.62	3.75	2.20	1.05	6.01
Performance target (%)	6.46	3.89	2.72	1.98	6.88

Performance Data: Share Class Platform 1 Acc GBP.

Benchmark history: Performance comparator/Portfolio constraining benchmark - Bloomberg Barclays Worlds Government Inflation Linked (Hedged to GBP).

Source: Aberdeen Standard Investments (Fund & Benchmark) & Morningstar (Sector). Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

\*Fund (Net) refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

**Objective:** To generate income and some growth over the long term (5 years or more) by investing in inflation-linked bonds.

**Performance Target:** to achieve the return of the Bloomberg Barclays World Government inflation-linked Index (Hedged to GBP), plus 0.5% per annum (before charges). The Performance Target is the level of performance that the management team hopes to achieve for the fund. There is however no certainty or promise that they will achieve the Performance Target. The ACD believes this is an appropriate target for the fund based on the investment policy of the fund and the constituents of the index.

## Find out more about our Global Inflation-Linked Bond Fund



Find out more about the Fund click [here](#) for performance and access to fund manager documents such as Key Investor Information Documents (KIIDS).

**Past performance is not a guide to the future.**

## Find out more about our Short Duration Global-Inflation Linked Bond Fund



Find out more about the Fund click [here](#) for performance and access to fund manager documents such as Key Investor Information Documents (KIIDS).

**Past performance is not a guide to the future.**



### Important Information

The value of investments and the income from them can go down as well as up and investors may get back less than the amount invested. Past performance is not a guide to future results.

- The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments
- The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.
- The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.
- More details of the risks applicable to this fund can be found in the Key Investor Information Document (KIID) and Prospectus, both of which are available on request or at our website [aberdeenstandard.com](http://aberdeenstandard.com)

The fund is a sub-fund of Aberdeen Standard OEIC V, an authorised open-ended investment company (OEIC). The Authorised Corporate Director is Aberdeen Standard Fund Managers Limited. The information contained in this marketing document should not be considered as an offer, investment recommendation or solicitation, to deal in the shares of any securities or financial instruments. It is not intended for distribution or use by any person or entity who is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. No information, opinions or data in this document constitute investment, legal, tax or other advice and are not to be relied upon in making an investment or other decision. Subscriptions for shares in the fund may only be made on the basis of the latest Prospectus and relevant Key Investor Information Document (KIID) which can be obtained free of charge upon request or from [aberdeenstandard.com](http://aberdeenstandard.com).

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